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**Board Meeting of JSK Blue Limited held at CAB International Centre,
Nosworthy Way, Wallingford, Oxon, OX10 8DE**

Friday 19th December 2003

Jon Flynn
Pascale Wood-
Atkins

JSK Blue Limited
Wood-Atkins Commercial Law

Adrian Todd

The CMC Partnership Limited

Managing Director
Company Secretary

In attendance

JON FLYNN AS SOLE DIRECTOR RESOLVED TO:

- Increase the shares issued by 99 shares from 1 ordinary share of £1.00 to 100 ordinary shares of £1.00 to be divided into Class "A" shares and Class "B" shares. The existing share already issued to JF will be changed into one ordinary Class "A" share of £1.00. The newly issued shares will become 99 Class "B" shares of £1.00 each. The Class "A" share will carry voting rights plus rights to receive dividends and the right to receive proceeds on sale of the Company. Class "B" shares will not carry any voting rights but will carry rights to receive dividends and the right to receive proceeds on sale of the Company. The 99 class "B" shares will be allotted in the following proportion:-
- 5 ordinary "Class" B shares of £1.00 (fully paid) to be allotted to CMC Investments Limited
- 94 ordinary Class "B" shares of £1.00 each (fully paid) to be allotted to Jon Flynn (making his total shareholding 95 ordinary shares of £1.00).

Pascale Wood-Atkins to arrange and complete the Company Books accordingly and notify Companies House of the changes.



