

M.J. COX DECORATORS AND PAINTING CONTRACTORS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2016

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29/07/2016
COMPANIES HOUSE

M.J. COX DECORATORS AND PAINTING CONTRACTORS LIMITED

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M.J. COX DECORATORS AND PAINTING CONTRACTORS LIMITED
(REGISTRATION NUMBER: 04353499)
ABBREVIATED BALANCE SHEET AT 5 APRIL 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		12,611	7,948
Current assets			
Stocks		500	500
Debtors		19,051	1,502
Cash at bank and in hand		65,129	60,019
		84,680	62,021
Creditors: Amounts falling due within one year		(83,855)	(57,638)
Net current assets		825	4,383
Total assets less current liabilities		13,436	12,331
Provisions for liabilities		(2,523)	(1,590)
Net assets		10,913	10,741
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		10,813	10,641
Shareholders' funds		10,913	10,741

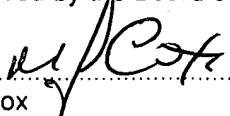
For the year ending 5 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

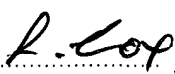
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the Board on 26 July 2016 and signed on its behalf by:


M J Cox
Director


L Cox
Director

M.J. COX DECORATORS AND PAINTING CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% Reducing Balance
Office Equipment	15% Reducing Balance
General Plant & Equipment	25% Reducing Balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

M.J. COX DECORATORS AND PAINTING CONTRACTORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5
APRIL 2016

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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 6 April 2015	76,000	24,823	100,823
Additions	-	12,421	12,421
Disposals	-	(13,140)	(13,140)
At 5 April 2016	76,000	24,104	100,104
Depreciation			
At 6 April 2015	76,000	16,875	92,875
Charge for the year	-	2,061	2,061
Eliminated on disposals	-	(7,443)	(7,443)
At 5 April 2016	76,000	11,493	87,493
Net book value			
At 5 April 2016	-	12,611	12,611
At 5 April 2015	-	7,948	7,948

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100