

M.J. COX DECORATORS AND PAINTING CONTRACTORS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2012

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M.J. COX DECORATORS AND PAINTING CONTRACTORS LIMITED

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M.J. COX DECORATORS AND PAINTING CONTRACTORS LIMITED
(REGISTRATION NUMBER: 04353499)
ABBREVIATED BALANCE SHEET AT 5 APRIL 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		-	7,600
Tangible fixed assets		4,559	5,998
		<u>4,559</u>	<u>13,598</u>
Current assets			
Stocks		600	600
Debtors		5,981	21,715
Cash at bank and in hand		20,607	18,130
		<u>27,188</u>	<u>40,445</u>
Creditors Amounts falling due within one year		<u>(46,259)</u>	<u>(55,107)</u>
Net current liabilities		<u>(19,071)</u>	<u>(14,662)</u>
Total assets less current liabilities		<u>(14,512)</u>	<u>(1,064)</u>
Provisions for liabilities		-	(645)
Net liabilities		<u>(14,512)</u>	<u>(1,709)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(14,612)</u>	<u>(1,809)</u>
Shareholders' deficit		<u>(14,512)</u>	<u>(1,709)</u>

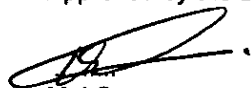
For the year ending 5 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 8 August 2012 and signed on its behalf by


M J Cox
Director


L Cox
Director

M.J. COX DECORATORS AND PAINTING CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5

APRIL 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Motor Vehicles	25% Reducing Balance
Office Equipment	15% Reducing Balance
General Plant & Equipment	25% Reducing Balance

Stock, work in progress and long term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

M.J. COX DECORATORS AND PAINTING CONTRACTORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5
APRIL 2012

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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 6 April 2011	76,000	22,660	98,660
At 5 April 2012	76,000	22,660	98,660
Depreciation			
At 6 April 2011	68,400	16,662	85,062
Charge for the year	7,600	1,439	9,039
At 5 April 2012	76,000	18,101	94,101
Net book value			
At 5 April 2012	-	4,559	4,559
At 5 April 2011	7,600	5,998	13,598

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No	£
Ordinary shares of £1 each	100	100	100	100