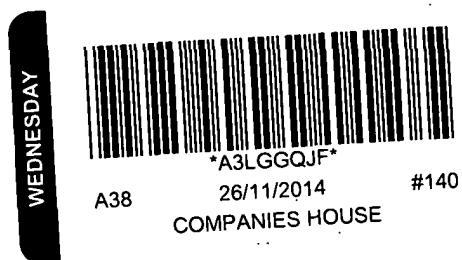


**QUASAR STUDIOS LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2014**

**Company Registration Number 4353485**



**Baker Tilly Tax and Accounting Limited**

Chartered Accountants  
Bluebell House  
Brian Johnson Way  
Preston  
PR2 5PE

**QUASAR STUDIOS LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2014**

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**QUASAR STUDIOS LTD**

Registered Number 4353485

**ABBREVIATED BALANCE SHEET****28 FEBRUARY 2014**

	Note	2014 £	£	2013 £	£
<b>Fixed assets</b>	2				
Intangible assets			61,828		10,012
<b>Current assets</b>					
Debtors		393		3,632	
Cash at bank and in hand		2,331		5,615	
		<u>2,724</u>		<u>9,247</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(25,318)</u>		<u>(25,319)</u>	
<b>Net current liabilities</b>			<u>(22,594)</u>		<u>(16,072)</u>
<b>Total assets less current liabilities</b>			<u>39,234</u>		<u>(6,060)</u>
 <b>Capital and reserves</b>					
Called-up share capital	3		900		100
Share premium account			59,510		-
Profit and loss account			<u>(21,176)</u>		<u>(6,160)</u>
<b>Shareholders' funds</b>			<u>39,234</u>		<u>(6,060)</u>

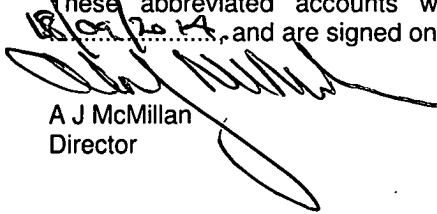
For the year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18 Feb 2014, and are signed on their behalf by:

  
A J McMillan  
Director

  
S J White  
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

**QUASAR STUDIOS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2014**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The directors believe adequate funding facilities are in place and hence they believe that it is appropriate for the financial statements to be prepared on the going concern basis.

**Cash flow statement**

The company has adopted the Financial Reporting Standard For Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

**Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

**Intangible fixed assets**

Intangible fixed assets relating to development costs are recorded at cost. Cost is defined as the purchase price of the assets plus other directly attributable costs.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. Fixed assets**

	<b>Intangible Assets £</b>
<b>Cost</b>	
At 1 March 2013	10,012
Additions	51,816
At 28 February 2014	<u>61,828</u>
<b>Depreciation</b>	<u>—</u>
<b>Net book value</b>	
At 28 February 2014	<u>61,828</u>
At 28 February 2013	<u>10,012</u>

**QUASAR STUDIOS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2014**

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**3. Share capital**

**Allotted, called up and fully paid:**

	<b>2014</b>		<b>2013</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares (2013 - 100) of £1 each	<u>900</u>	<u>900</u>	<u>100</u>	<u>100</u>

Between 20 August 2013 and 15 October 2013 800 £1 shares were issued at a price of £60,310. This resulted in a share premium account being created of £59,510.