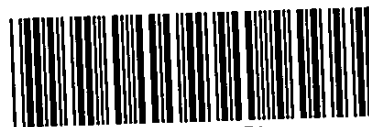


COMPANY REGISTRATION NUMBER 04353471

PROACTIVE FINANCIAL CONSULTING LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2010

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PROACTIVE FINANCIAL CONSULTING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

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PROACTIVE FINANCIAL CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS	3		
Tangible assets		<u>332</u>	<u>443</u>
CURRENT ASSETS			
Debtors		10,698	310
Cash at bank and in hand		<u>2,818</u>	<u>5,188</u>
		13,516	5,498
CREDITORS: Amounts falling due within one year		<u>79,817</u>	<u>51,971</u>
NET CURRENT LIABILITIES		(66,301)	(46,473)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(65,969)</u>	<u>(46,030)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		<u>(66,969)</u>	<u>(47,030)</u>
DEFICIT		<u>(65,969)</u>	<u>(46,030)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on



M C E JONES
Director

22-6-11

Company Registration Number 04353471

The notes on pages 2 to 3 form part of these abbreviated accounts.

PROACTIVE FINANCIAL CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1. GOING CONCERN

The accounts have been prepared on a going concern basis as the director has expressed a willingness to support the company for the foreseeable future

2. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents commission received during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

PROACTIVE FINANCIAL CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

3. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2010 and 31 December 2010	<u>2,912</u>
DEPRECIATION	
At 1 January 2010	2,469
Charge for year	<u>111</u>
At 31 December 2010	<u>2,580</u>
NET BOOK VALUE	
At 31 December 2010	<u>332</u>
At 31 December 2009	<u>443</u>

4. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>