

Accounts for
TM Communications and Media Ltd
For the Year Ending
31 January 2003.

TM Communications and Media Ltd,

14 – 16, Douglas Buildings,

Royal Stuart Lane,

Cardiff CF10 5EL.

Company Registration No. :04353466



Balance Sheet at 31 January 2003.

ASSETS

Fixed Assets

Nil

Current Assets

- Debtors	44,081.00
- Cash at Bank	12,862.00

Net Assets

56,943.00

LIABILITIES

Current Liabilities

- Trade Creditor	46,112.00
- VAT Creditor	1,824.00

Total Net Assets/ Liabilities

9,007.00

CAPITAL AND RESERVES

Called Up Share Capital

Nil

Profit and Loss Account

9,007.00

TM Communications and Media Ltd.

(a) For the year ended 31 January 2003 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. (In the case of charitable companies which are claiming partial exemption, the reference will be to section 249A(2)).

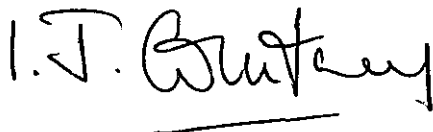
(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 221; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

A handwritten signature in black ink, appearing to read 'I.J. Courtney', with a horizontal line underneath the name.

I.J. Courtney

Director and Company Secretary,

TM Communications and Media Ltd.