

Registration Number 4353466

TM COMMUNICATIONS AND MEDIA LIMITED

Abbreviated Financial Statements

For the year ended 31 January 2004



TM COMMUNICATIONS AND MEDIA LIMITED

Company Information

Directors	I Courtney I George R Giles
Secretary	I Courtney
Company Number	4353466
Registered Office	35,The Balcony Castle Arcade Cardiff CF11 1BL

TM COMMUNICATIONS AND MEDIA LIMITED

Balance Sheet At 31 January 2004

	Notes	31 January 2004		31 January 2003	
		£	£	£	£
Fixed Assets					
Tangible assets	1		3,540		-
			<u> </u>		<u> </u>
Current Assets					
Debtors		23,921		45,081	
Stock and work in progress		5,000		-	
Cash at bank and in hand		21,587		12,862	
		<u>50,508</u>		<u>57,943</u>	
Creditors: Amounts falling due within one year		<u>(34,135)</u>		<u>(47,936)</u>	
Net Current Assets			16,373		10,007
			<u> </u>		<u> </u>
Total Assets Less Current Liabilities			19,913		10,007
			<u> </u>		<u> </u>
Creditors: Amounts falling due after more than one year			-		-
			<u> </u>		<u> </u>
Total Assets Less Total Liabilities			<u>19,913</u>		<u>10,007</u>
			<u> </u>		<u> </u>
Capital and Reserves					
Called up share capital	2		1,000		1,000
Profit and loss account			18,913		9,007
Total Shareholders' Funds			<u>19,913</u>		<u>10,007</u>
			<u> </u>		<u> </u>

continued

The notes on pages 1 to 4 form part of these financial statements.

TM COMMUNICATIONS AND MEDIA LIMITED

**Balance Sheet
At 31 January 2004**

continued


The directors are satisfied that for the year ended 31 January 2004 the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the accounts by virtue of subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors have acknowledged their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the period then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26 November 2004 and signed on its behalf by


I Courtney

The notes on pages 1 to 4 form part of these financial statements.

TM COMMUNICATIONS AND MEDIA LIMITED

Notes to the Financial Statements for the year ended 31 January 2004

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention on a going concern basis.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	- 33 % straight line
Fixtures, fittings and equipment	- 25 % straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

TM COMMUNICATION AND MEDIA LIMITED

Notes to the Financial Statements for the year ended 31 January 2004

1. Tangible fixed assets

	Computer equipment £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 February 2003	-	-	-
Additions	3,827	1,325	5,152
Disposals	-	-	-
At 31 January 2004	<u>3,827</u>	<u>1,325</u>	<u>5,152</u>
Depreciation			
At 1 February 2003	-	-	-
Charge for the year	1,277	335	1,612
Disposals	-	-	-
At 31 January 2004	<u>1,277</u>	<u>335</u>	<u>1,612</u>
Net book values			
At 31 January 2004	<u>2,550</u>	<u>990</u>	<u>3,540</u>
At 31 January 2003	<u>-</u>	<u>-</u>	<u>-</u>

2. Share capital

	31 January 2004 £	31 January 2003 £
Authorised equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>