

REGISTERED NUMBER: 04353231 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
KINGS REACH MANAGEMENT COMPANY LIMITED

**Contents of the Financial Statements
for the Year Ended 31 December 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

KINGS REACH MANAGEMENT COMPANY LIMITED

**Company Information
for the Year Ended 31 December 2017**

DIRECTOR: D Boneham

REGISTERED OFFICE: Longden and Cook Victoria Buildings
Silver Street
Bury
Lancashire
BL9 0EU

REGISTERED NUMBER: 04353231 (England and Wales)

ACCOUNTANTS: Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

KINGS REACH MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 04353231)

**Balance Sheet
31 December 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	5	8,600	17,523
Cash at bank		<u>11,391</u>	<u>412</u>
		19,991	17,935
CREDITORS			
Amounts falling due within one year	6	<u>19,454</u>	<u>17,398</u>
NET CURRENT ASSETS		<u>537</u>	<u>537</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>537</u>	<u>537</u>
CAPITAL AND RESERVES			
Called up share capital		<u>537</u>	<u>537</u>
SHAREHOLDERS' FUNDS		<u>537</u>	<u>537</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2018 and were signed by:

D Boneham - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Kings Reach Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents service charges receivable from tenants in respect of communal expenditure incurred, excluding VAT.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - NIL).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	2,484	11,337
Other debtors	5,383	5,383
Social security and others taxes	-	142
Amounts due from related parties	337	337
Prepayments and accrued income	396	324
	<u>8,600</u>	<u>17,523</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	190	204
Social security and other taxes	440	-
Other creditors	1,500	1,500
Amounts owed to related parties	13,514	11,597
Accrued expenses	3,810	4,097
	<u>19,454</u>	<u>17,398</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

7. RELATED PARTY DISCLOSURES

Seddon Kings Reach Limited, which is registered in England and Wales, owns the one issued ordinary A share. The unit holders of the managed property currently constructed own all the ordinary B shares issued to date.

Upon the transfer to the company of the freehold of the managed property, the ordinary A share shall automatically be converted into one deferred share.

Seddon Kings Reach Limited will be the controlling party until the transfer of the freehold managed property is completed.

Balances with related parties disclosed in notes 5 and 6 are balances due from/to B shareholders in relation to the service charge account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.