

**REGISTERED NUMBER: 04353231 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2019**  
**for**  
**KINGS REACH MANAGEMENT COMPANY LIMITED**

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for the Year Ended 31 December 2019**

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**KINGS REACH MANAGEMENT COMPANY LIMITED**

**Company Information  
for the Year Ended 31 December 2019**

**DIRECTOR:** G T L Kreike

**REGISTERED OFFICE:** Longden and Cook Victoria Buildings  
Silver Street  
Bury  
Lancashire  
BL9 0EU

**REGISTERED NUMBER:** 04353231 (England and Wales)

**ACCOUNTANTS:** Haworths Limited  
Chartered Accountants  
The Old Tannery  
Eastgate  
Accrington  
Lancashire  
BB5 6PW

**KINGS REACH MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 04353231)**

**Balance Sheet  
31 December 2019**

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	5	9,631	9,949
Cash at bank		<u>15,774</u>	<u>13,216</u>
		25,405	23,165
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>24,868</u>	<u>22,628</u>
<b>NET CURRENT ASSETS</b>		<u>537</u>	<u>537</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>537</u>	<u>537</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<u>537</u>	<u>537</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>537</u>	<u>537</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2020 and were signed by:

G T L Kreike - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

Kings Reach Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents service charges receivable from tenants in respect of communal expenditure incurred, excluding VAT.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	3,650	3,830
Other debtors	5,383	5,383
Amounts due from related parties	337	337
Prepayments and accrued income	<u>261</u>	<u>399</u>
	<u><u>9,631</u></u>	<u><u>9,949</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	190	189
Social security and other taxes	133	273
Other creditors	1,500	1,500
Amounts owed to related parties	18,889	16,835
Accrued expenses	<u>4,156</u>	<u>3,831</u>
	<u><u>24,868</u></u>	<u><u>22,628</u></u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**7. RELATED PARTY DISCLOSURES**

Seddon Kings Reach Limited, which is registered in England and Wales, owns the one issued ordinary A share. The unit holders of the managed property currently constructed own all the ordinary B shares issued to date.

Upon the transfer to the company of the freehold of the managed property, the ordinary A share shall automatically be converted into one deferred share.

Seddon Kings Reach Limited will be the controlling party until the transfer of the freehold managed property is completed.

Balances with related parties disclosed in notes 5 and 6 are balances due from/to B shareholders in relation to the service charge account.

**8. POST BALANCE SHEET EVENTS**

The director has considered the company's position with regards to COVID-19. Apart from certain operational changes, the business has operated as normal and the director expects this to continue. No adjustments to the financial statements are necessary because of COVID-19. There has been no impact on the going concern assumption, carrying values of assets, liabilities and significant estimates within the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.