

**REGISTERED NUMBER: 4351888 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 29 February 2012**

**for**

**Apex Motor Parts (Hereford) Ltd**

**SATURDAY**



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**Apex Motor Parts (Hereford) Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 29 February 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Report of the Accountants</b>	<b>6</b>

**Apex Motor Parts (Hereford) Ltd**

**Company Information  
for the Year Ended 29 February 2012**

**DIRECTORS:**

R Fish  
R D Fish  
Mrs E C Tolley

**SECRETARY:**

Mrs E C Tolley

**REGISTERED OFFICE:**

Unit 5  
Burway Trading Estate  
Bromfield Road  
Ludlow  
Shropshire  
SY8 1EW

**REGISTERED NUMBER:**

4351888 (England and Wales)

**ACCOUNTANTS:**

Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
and Registered Auditors  
110 Corve Street  
Ludlow  
Shropshire  
SY8 1DJ

**Apex Motor Parts (Hereford) Ltd**

**Abbreviated Balance Sheet  
29 February 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Intangible assets	2	64,999	71,499
Tangible assets	3	15,931	19,053
		<u>80,930</u>	<u>90,552</u>
<b>CURRENT ASSETS</b>			
Stocks		132,115	129,500
Debtors		103,609	117,805
Cash at bank and in hand		97,913	107,730
		<u>333,637</u>	<u>355,035</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>155,634</u>	<u>161,198</u>
<b>NET CURRENT ASSETS</b>		<u>178,003</u>	<u>193,837</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>258,933</u>	<u>284,389</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>2,748</u>	<u>3,426</u>
<b>NET ASSETS</b>		<u><u>256,185</u></u>	<u><u>280,963</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>256,085</u>	<u>280,863</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>256,185</u></u>	<u><u>280,963</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

**Apex Motor Parts (Hereford) Ltd**

**Abbreviated Balance Sheet - continued**  
**29 February 2012**

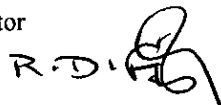
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 July 2012 and were signed on its behalf by

R Fish - Director



R D Fish - Director



Mrs E C Tolley - Director



## Apex Motor Parts (Hereford) Ltd

### Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

##### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2011	
and 29 February 2012	129,999
<b>AMORTISATION</b>	
At 1 March 2011	58,500
Charge for year	6,500
At 29 February 2012	65,000
<b>NET BOOK VALUE</b>	
At 29 February 2012	64,999
At 28 February 2011	71,499

# Apex Motor Parts (Hereford) Ltd

## Notes to the Abbreviated Accounts - continued for the Year Ended 29 February 2012

### 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2011	44,375
Additions	2,307
Disposals	(3,325)
	<u>43,357</u>
At 29 February 2012	<u>43,357</u>
<b>DEPRECIATION</b>	
At 1 March 2011	25,322
Charge for year	3,727
Eliminated on disposal	(1,623)
	<u>27,426</u>
At 29 February 2012	<u>27,426</u>
<b>NET BOOK VALUE</b>	
At 29 February 2012	<u>15,931</u>
At 28 February 2011	<u>19,053</u>

### 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
100	Ordinary		<u>100</u>	<u>100</u>

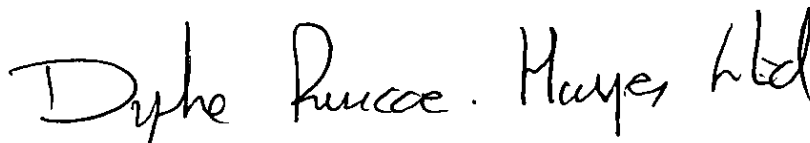
**Apex Motor Parts (Hereford) Ltd**

**Report of the Accountants to the Directors of  
Apex Motor Parts (Hereford) Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 29 February 2012 set out on pages three to eleven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
and Registered Auditors  
110 Corve Street  
Ludlow  
Shropshire  
SY8 1DJ

27 July 2012