

Registered No 04351531

FLEMING COLLECTION LIMITED

Directors' Report and Financial Statements

for the year ended 31 March 2020



FLEMING COLLECTION LIMITED

DIRECTORS

R D Fleming
J R D Knox

COMPANY SECRETARY

C E S Scott

REGISTERED OFFICE

15 Suffolk Street
London
SW1Y 4HG

REGISTERED NUMBER

04351531

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2020

The Directors present their report and financial statements for the year ended 31 March 2020.

PRINCIPAL ACTIVITIES

The Company ceased to trade as at 31 March 2016 and has been dormant throughout the financial year ended 31 March 2020.

DIRECTORS

R D Fleming
J R D Knox

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Directors and signed on their behalf by:



C E S Scott
Company Secretary
Dated: 9 September 2020

Fleming Collection Limited
Registered Number 04351531

BALANCE SHEET AT 31 MARCH 2020

	Note	2020 £	2019 £
Current assets			
Debtors	3	1	1
Cash at bank and in hand		8,720	8,462
		8,271	8,463
Liabilities			
Creditors – amounts falling due within one year	5	(8,270)	(8,462)
Net current liabilities		1	1
Net liabilities		1	1
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		-	-
Total shareholder's funds		1	1

For the period to 31 March 2020 the Company was exempted from audit as it was entitled to the exemption under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledges their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with sections 393 to 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.


R D Fleming
Director

Dated: 9 September 2020

Fleming Collection Limited
Registered Number 04351531

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Basis of preparation

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

2. PROFIT AND LOSS ACCOUNT

The company has not traded during the year. Other than bank charges of £93, there have been no other transactions. The Company made neither a profit nor a loss for the financial year and no profit and loss account has been prepared.

3. DEBTORS

	2020	2019
	£	£
Amounts due from parent undertaking	1	1

4. ANALYSIS OF LIABILITIES

	2020	2019
	£	£
<i>Creditors – amounts falling due within one year</i>		
Amounts owed to Group Undertakings	8,720	8,462
Other creditors	-	-
	<u>8,720</u>	<u>8,462</u>

The Directors have received assurances from the Trustees of The Fleming-Wyfold Art Foundation that they will not seek repayment of the amount due to the parent undertaking until such time as the company's cash flow permits.

5. SHARE CAPITAL

	2020	2019
	£'000	£
Authorised		
1 (2019: 1) ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>
Allotted and fully paid		
1 (2019: 1) ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

6. ULTIMATE PARENT UNDERTAKING

The company's parent undertaking is The Fleming-Wyfold Art Foundation, a company registered in England and Wales and registered as a charity, which is regarding the company's ultimate controlling party by virtue of its 100% shareholding in the company.