

Rule 4 34-CVL

S95/99

The Insolvency Act 1986
Statement of Company's Affairs
Pursuant to Section 95/99 of the
Insolvency Act 1986

For official use

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To the Registrar of Companies

Company Number

04351461

Name of Company

Hiveland Properties Limited

I/We

Asher Miller A.C.A
Of David Rubin & Partners
Pearl Assurance House
319 Ballards Lane
London N12 8LY

the Liquidator of the above named company hereby attaches a statement of the Company's
affairs as at **14 November 2008**

Signed

Date **14 November 2008**

Presentor's name address and
Reference (if any)

David Rubin & Partners
Pearl Assurance House
319 Ballards Lane
London N12 8LY

For official use

Liquidation Section

Post Room



A16

ADHGN50C

21/11/2008

COMPANIES HOUSE

79

Statement of Affairs

IN THE MATTER OF THE INSOLVENCY ACT 1986

(a) Insert full name of company

Statement as to affairs of ^(a) **HIVELAND PROPERTIES LIMITED**

on the 14 November 2008 being a date not more than 14 days before the date of the resolution for winding up

Affidavit

This affidavit must be sworn or affirmed before a Solicitor or Commissioner for Oaths when you have completed the rest of this form.

(b) Insert full name, occupation and address

I^(b) Gal Grossfeld, of 24/1 Beit Haeshell Street, Tel Aviv Jaffa, 68025, Israel, make oath and say that the several pages exhibited hereto and marked pages 1, 2 and 3 are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 14 November 2008 (being a date not more than 14 days before the date of the resolution for winding up) and that the said company carried on business in Property investment

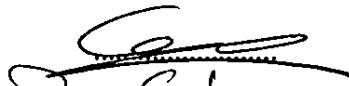
Sworn at

Paul Asse
House 31a Bels
Lane London N12 4U

Date

14 November 2008

Signature(s)



Before me



A ~~Solicitor or~~ Commissioner for Oaths

Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will need to be re-sworn.

RE: HIVELAND PROPERTIES LIMITED

This is the exhibit referred to in the affidavit of **Gal Grossfeld**

Sworn this

14 NOVEMBER 2008

Before me

A handwritten signature in black ink, consisting of a large, stylized 'S' followed by a long horizontal line with a small loop at the end.

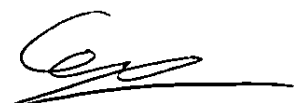
Solicitor

HIVELAND PROPERTIES LIMITED

ESTIMATED STATEMENT OF AFFAIRS
AS AT 14 NOVEMBER 2008

	<u>Notes</u>	<u>Book</u> <u>Value</u> £	<u>Estimated</u> <u>To Realise</u> £
<u>Assets Specifically Charged</u>			
Leasehold interest in properties and Land at Walton Avenue, Felixstowe		815,000	388,637
Less due to Israel Discount Bank Limited		(2,000,000)	(2,000,000)
Less due to Dorot Properties and Holdings Limited		(2,600,000)	(2,600,000)
Less due to English and Continental Properties Limited		(500,000)	(500,000)
Shortfall to secured creditors (c/d)		<u>(4,285,000)</u>	<u>(4,711,363)</u>
<u>Assets not Specifically Charged</u>			
None			nil
<u>SURPLUS AS REGARDS UNSECURED CREDITORS</u>			nil
<u>UNSECURED CREDITORS</u>			
Shortfall to secured creditors (b/d)			4,711,363
Crown Creditors - As per list B			<u>3,550</u>
<u>DEFICIENCY AS REGARDS UNSECURED CREDITORS</u>			(4,714,913)
<u>SHARE CAPITAL</u>			
Ordinary shares of £1 each fully paid			<u>2</u>
<u>DEFICIENCY AS REGARDS CONTRIBUTORIES</u>			<u>(4,714,915)</u>

Signature



Date

14/11/08

#REF!


ESTIMATED STATEMENT OF AFFAIRS
AS AT 14 NOVEMBER 2008

A - SECURED CREDITORS

<u>NAME</u>	<u>ADDRESS</u>	<u>AMOUNT</u> £
Israel Discount Bank Limited	Nightingale House 65 Curzon Street London, W1J 8PE	2,000,000
English & Continental Properties Limited	Narine Chambers PO Box 905 Road Town Tortola British Virgin Islands	500,000
Dorot Properties and Holdings Limited and Dorot Malta Limited	Europe Isael Tower 43 Moshe Sharef Street Tel Aviv 62199 Israel	2,600,000
TOTAL		<u><u>5,100,000</u></u>

Signature 

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Date 

#REF!

ESTIMATED STATEMENT OF AFFAIRS
AS AT 14 NOVEMBER 2008

B - CROWN CREDITORS

<u>NAME</u>	<u>ADDRESS</u>	<u>AMOUNT</u> £
HM Revenue & Customs (VAT)	Insolvency Operations Queens Dock Liverpool, L74 4AA	3,550
TOTAL		<u>3,550</u>

Signature 

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Date . 14/11/2008 ..