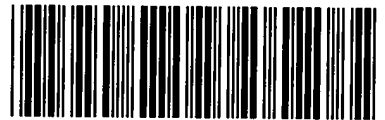


COMPANY REGISTRATION NUMBER 04351028

ASPEN OF HEREFORD LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2015

TUESDAY



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COMPANIES HOUSE

ASPEN OF HEREFORD LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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Abbreviated balance sheet

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ASPEN OF HEREFORD LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>3,521</u>	<u>5,424</u>
CURRENT ASSETS			
Stocks		93,777	100,901
Debtors		3,130	3,219
Cash at bank and in hand		<u>40,113</u>	<u>11,740</u>
		<u>137,020</u>	<u>115,860</u>
CREDITORS: Amounts falling due within one year		<u>116,890</u>	<u>88,511</u>
NET CURRENT ASSETS		<u>20,130</u>	<u>27,349</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,651</u>	<u>32,773</u>
PROVISIONS FOR LIABILITIES		-	<u>1,100</u>
		<u>23,651</u>	<u>31,673</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Profit and loss account		<u>23,649</u>	<u>31,671</u>
SHAREHOLDERS' FUNDS		<u>23,651</u>	<u>31,673</u>

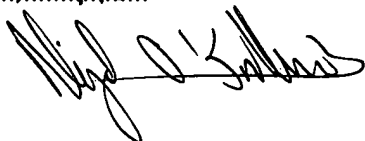
For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 22/09/16...



Mr N P O'Sullivan
Director

Company Registration Number: 04351028

The notes on pages 2 to 4 form part of these abbreviated accounts.

ASPEN OF HEREFORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the value of sales (exclusive of VAT) of goods provided in the normal course of business. Revenue is recognised when goods are despatched, which is the same day on which goods are delivered and hence the point at which the risks and rewards of ownership pass to the buyer.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- over the period of the lease
Plant & Machinery	- 15 % on net book value
Fixtures, fittings & equipment	- 15% on net book value
Office equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost represents the purchase price of goods. Net realisable value is the estimated proceeds from the sale of stock items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ASPEN OF HEREFORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ASPEN OF HEREFORD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2015	34,419
Additions	<u>167</u>
At 31 December 2015	<u>34,586</u>
DEPRECIATION	
At 1 January 2015	28,995
Charge for year	<u>2,070</u>
At 31 December 2015	<u>31,065</u>
NET BOOK VALUE	
At 31 December 2015	<u>3,521</u>
At 31 December 2014	<u>5,424</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>