

COMPANY REGISTRATION NUMBER 04351028

ASPEN OF HEREFORD LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2011

THURSDAY



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12/04/2012

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COMPANIES HOUSE

DEAN STATHAM LLP

Chartered Accountants
29 King Street
Newcastle-under-Lyme
Staffordshire
ST5 1ER

ASPEN OF HEREFORD LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

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ASPEN OF HEREFORD LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	Note	2011	2010
		£	£
FIXED ASSETS	2		
Tangible assets		8,292	14,199
CURRENT ASSETS			
Stocks		76,780	88,413
Debtors		2,096	2,778
Cash at bank and in hand		57,230	68,835
		<u>136,106</u>	<u>160,026</u>
CREDITORS: Amounts falling due within one year		<u>98,309</u>	<u>100,444</u>
NET CURRENT ASSETS		<u>37,797</u>	<u>59,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,089</u>	<u>73,781</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>46,087</u>	<u>73,779</u>
SHAREHOLDERS' FUNDS		<u>46,089</u>	<u>73,781</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

ASPEN OF HEREFORD LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2011

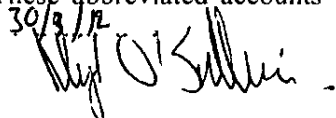
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

30/3/12


MR N P O'SULLIVAN
Director

Company Registration Number 04351028

The notes on pages 3 to 4 form part of these abbreviated accounts.

ASPEN OF HEREFORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Turnover is recognised when the goods are supplied

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- over the period of the lease
Plant & Machinery	- 15 % on net book value
Fixtures, fittings & equipment	- 15% on net book value
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost represents the purchase price of goods and services

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ASPEN OF HEREFORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2011	32,616
Additions	1,265
Disposals	<u>(3,969)</u>
At 31 December 2011	<u>29,912</u>
DEPRECIATION	
At 1 January 2011	18,417
Charge for year	5,069
On disposals	<u>(1,866)</u>
At 31 December 2011	<u>21,620</u>
NET BOOK VALUE	
At 31 December 2011	<u>8,292</u>
At 31 December 2010	<u>14,199</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>