

**C&C Business Solutions Limited**  
**Financial Statements**  
**31 March 2018**



**SLAVEN JEFFCOTE LLP**  
Chartered Certified Accountants & statutory auditor  
1 Lumley Street  
Mayfair  
London  
W1K 6TT

# **C&C Business Solutions Limited**

## **Financial Statements**

**Year ended 31 March 2018**

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# **C&C Business Solutions Limited**

## **Officers and Professional Advisers**

<b>Director</b>	B Choudhrie
<b>Company secretary</b>	S Pudaruth
<b>Registered office</b>	23 Buckingham Gate London SW1E 6LB
<b>Auditor</b>	Slaven Jeffcote LLP Chartered Certified Accountants & statutory auditor 1 Lumley Street Mayfair London W1K 6TT
<b>Bankers</b>	Royal Bank of Scotland St Johns House East Street Leicester LE1 6NB

# **C&C Business Solutions Limited**

## **Director's Report**

**Year ended 31 March 2018**

The director presents his report and the financial statements of the company for the year ended 31 March 2018.

### **Director**

The director who served the company during the year was as follows:

B Choudhrie

### **Other matters**

The company was not trading during the financial year, the management intention is to close the company shortly from the date of signing the accounts, therefore the financial statements have been prepared on a breakup basis.

### **Director's responsibilities statement**

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditor**

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

# **C&C Business Solutions Limited**

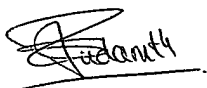
## **Director's Report** *(continued)*

**Year ended 31 March 2018**

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 15/3/2018 and signed on behalf of the board by:



S Pudaruth  
Company Secretary

Registered office:  
23 Buckingham Gate  
London  
SW1E 6LB

# **C&C Business Solutions Limited**

## **Independent Auditor's Report to the Members of C&C Business Solutions Limited**

**Year ended 31 March 2018**

### **Opinion**

We have audited the financial statements of C&C Business Solutions Limited (the 'company') for the year ended 31 March 2018 which comprise the statement of income and retained earnings, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2018 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We draw attention to the note 4, in the financial statements, which indicates that the company's management have decided to close the company. As such the financial statements have been prepared on a breakup basis. Our opinion is not modified in respect of this matter.

# **C&C Business Solutions Limited**

## **Independent Auditor's Report to the Members of C&C Business Solutions Limited** *(continued)*

**Year ended 31 March 2018**

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The director is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the director's report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the director's report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the director's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the director's report and from the requirement to prepare a strategic report.

# **C&C Business Solutions Limited**

## **Independent Auditor's Report to the Members of C&C Business Solutions Limited** *(continued)*

**Year ended 31 March 2018**

### **Responsibilities of the director**

As explained more fully in the director's responsibilities statement, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the director determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the director.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



## **C&C Business Solutions Limited**

### **Independent Auditor's Report to the Members of C&C Business Solutions Limited** *(continued)*

**Year ended 31 March 2018**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Nicholas John Paling (FCCA) (Senior Statutory Auditor)

For and on behalf of  
Slaven Jeffcote LLP  
Chartered Certified Accountants & statutory auditor  
1 Lumley Street  
Mayfair  
London  
W1K 6TT

12/1/18

**C&C Business Solutions Limited**  
**Statement of Income and Retained Earnings**  
**Year ended 31 March 2018**

	Note	2018 £	2017 £
Administrative expenses		10,661	3,226
Other operating income		—	105
<b>Operating loss</b>		<b>(10,661)</b>	<b>(3,121)</b>
<b>Loss before taxation</b>		<b>(10,661)</b>	<b>(3,121)</b>
Tax on loss		—	—
<b>Loss for the financial year and total comprehensive income</b>		<b>(10,661)</b>	<b>(3,121)</b>
<b>Retained losses at the start of the year</b>		<b>(1,989,339)</b>	<b>(1,986,218)</b>
<b>Retained losses at the end of the year</b>		<b>(2,000,000)</b>	<b>(1,989,339)</b>

All the activities of the company are from continuing operations.

The notes on pages 10 to 12 form part of these financial statements.

# C&C Business Solutions Limited

## Statement of Financial Position

31 March 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	6	–	14,187
Cash at bank and in hand		–	2,782
		–	16,969
<b>Creditors: amounts falling due within one year</b>	7	–	6,308
<b>Net current assets</b>		–	10,661
<b>Total assets less current liabilities</b>		–	10,661
<b>Net assets</b>		–	10,661
<b>Capital and reserves</b>			
Called up share capital		2,000,000	2,000,000
Profit and loss account		(2,000,000)	(1,989,339)
<b>Shareholders funds</b>		–	10,661

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 12/7/2018, and are signed on behalf of the board by:

  
B Choudhrie  
Director

Company registration number: 4350067

The notes on pages 10 to 12 form part of these financial statements.

# C&C Business Solutions Limited

## Notes to the Financial Statements

Year ended 31 March 2018

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 23 Buckingham Gate, London, SW1E 6LB.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Business review

C&C Business Solutions Limited is a company Limited by shares , incorporated in England & Wales. The company was not trading during the financial year, the management intention is to close the company shortly from the date of signing the accounts. As such the financial statements have been prepared on a breakup basis.

### 4. Accounting policies

#### Basis of preparation

The financial statements have been prepared on a breakup basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

The company's management have decided to close the company. As such the financial statements have been prepared on a breakup basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

### 5. Auditor's remuneration

	2018 £	2017 £
Fees payable for the audit of the financial statements	—	1,500

# C&C Business Solutions Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

### 6. Debtors

	2018 £	2017 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	–	9,987
Other debtors	–	4,200
	<u>–</u>	<u>14,187</u>

During the year under review loan of £6,917 due from parent undertaking C&C Alpha Group Limited has been written off.

### 7. Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	–	6,308
	<u>–</u>	<u>6,308</u>

### 8. Financial instruments at fair value

	2018 £	2017 £
<b>Financial assets measured at fair value through profit or loss</b>		
Financial assets measured at fair value through profit or loss	–	16,969
	<u>–</u>	<u>16,969</u>
<b>Financial liabilities measured at fair value through profit or loss</b>		
Financial liabilities measured at fair value through profit or loss	–	6,308
	<u>–</u>	<u>6,308</u>

### 9. Related party transactions

In the opinion of the director there is no one controlling party.

The company has taken advantage of the exemption from reporting related party transactions between C&C Business Solutions Limited and other members of the C&C Alpha Group of companies, conferred by FRS 102 Section 33.1A, on the grounds that the company is a wholly owned subsidiary and the parent undertaking prepares consolidated financial statements which include the company.

# **C&C Business Solutions Limited**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2018**

### **10. Controlling party**

The company's ultimate parent undertaking at the balance sheet date is Harberry Investments Limited, a company incorporated in the British Virgin Islands.

At the balance sheet date, the parent undertaking of the largest group for which group accounts including C&C Business Solutions Limited are drawn up is C&C Alpha Group Limited (formerly known as Alpha Group Holdings Limited), a company registered in England and Wales. Copies of the consolidated accounts are available from Companies House or from the registered office:

23 Buckingham Gate  
London  
SW1E 6LB