

**WOOLF ASSOCIATES LIMITED  
UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**Woolf Associates Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2023**

---

**Contents**

|  | <b>Page</b> |
|--|-------------|
| Abridged Balance Sheet                     | 1—2         |
| Notes to the Abridged Financial Statements | 3—4         |

**Woolf Associates Limited**  
**Abridged Balance Sheet**  
**As At 31 January 2023**

Registered number: 04349993

|   |       | 2023  |       | 2022     |       |
|---|-------|-------|-------|----------|-------|
|   | Notes | £     | £     | £        | £     |
| <b>FIXED ASSETS</b>                                   |       |       |       |          |       |
| <b>CURRENT ASSETS</b>                                 |       |       |       |          |       |
| Debtors   |       | -     |       | 3,000    |       |
| Cash at bank and in hand                              |       | 1,194 |       | 4,136    |       |
|   |       |       |       |          |       |
|   |       | 1,194 |       | 7,136    |       |
| <b>Creditors: Amounts Falling Due Within One Year</b> |       | -     |       | (5,942 ) |       |
|   |       |       |       |          |       |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |       |       | 1,194 |          | 1,194 |
|   |       |       |       |          |       |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |       |       | 1,194 |          | 1,194 |
|   |       |       |       |          |       |
| <b>NET ASSETS</b>                                     |       |       | 1,194 |          | 1,194 |
| <b>CAPITAL AND RESERVES</b>                           |       |       |       |          |       |
| Called up share capital                               | 5     |       | 2     |          | 2     |
| Profit and Loss Account                               |       |       | 1,192 |          | 1,192 |
|   |       |       |       |          |       |
| <b>SHAREHOLDERS' FUNDS</b>                            |       |       | 1,194 |          | 1,194 |

**Woolf Associates Limited**  
**Abridged Balance Sheet (continued)**  
**As At 31 January 2023**

---

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 January 2023 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

---

Mrs Lauren Woolf

Director

02/10/2023

---

Dr Clifton Woolf

Director

The notes on pages 3 to 4 form part of these financial statements.

**Woolf Associates Limited**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 January 2023**

---

**1. General Information**

Woolf Associates Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04349993 . The registered office is First Floor Sentinel House, Sentinel Square, Brent Street, London, NW4 2EP.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of any applicable Value Added Tax and trade discounts.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                    |             |
|--------------------|-------------|
| Computer Equipment | 50% on cost |
|--------------------|-------------|

**2.4. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**2.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 2 (2022: 3)

**4. Tangible Assets**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>Cost</b>           |                    |
| As at 1 February 2022 | 4,771              |
| Disposals             | (4,771 )           |
|                       | <hr/> <hr/>        |
| <b>Depreciation</b>   |                    |
| As at 1 February 2022 | 4,771              |
| Disposals             | (4,771 )           |
|                       | <hr/> <hr/>        |
| As at 31 January 2023 | -                  |
|                       | <hr/> <hr/>        |
| <b>Net Book Value</b> |                    |
| As at 31 January 2023 | -                  |
|                       | <hr/> <hr/>        |
| As at 1 February 2022 | -                  |
|                       | <hr/> <hr/>        |

**Woolf Associates Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

---

**5. Share Capital**

|   | <b>2023</b> | <b>2022</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| Allotted, Called up and fully paid        | 2           | 2           |
|   | <u>2</u>    | <u>2</u>    |
|   | <b>2023</b> | <b>2022</b> |
|   | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid</b> |             |             |
| 2 Ordinary Shares of £ 1.000 each         | 2           | 2           |
|   | <u>2</u>    | <u>2</u>    |

**6. Dividends**

|                          | <b>2023</b> | <b>2022</b>  |
|--------------------------|-------------|--------------|
|                          | <b>£</b>    | <b>£</b>     |
| <b>On equity shares:</b> |             |              |
| Final dividend paid      | -           | 2,000        |
|                          | <u>-</u>    | <u>2,000</u> |

**7. Post Balance Sheet Events**

The Company ceased to trade on 31st January 2022. Application will now be made to close the Company.

**8. Controlling Party**

The company's controlling party is Dr Clifton Woolf by virtue of his ownership of 50% of the issued share capital in the company and significant influence.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.