

**WOOLF ASSOCIATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

Woolf Associates Limited
Unaudited Financial Statements
For The Year Ended 31 January 2017

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Woolf Associates Limited
Balance Sheet
As at 31 January 2017

Registered number: 04349993

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7		583		-
			583		-
CURRENT ASSETS					
Debtors	8	2,500		-	
Cash at bank and in hand		5,161		11,961	
		7,661		11,961	
Creditors: Amounts Falling Due Within One Year	9	(6,043)		(11,830)	
NET CURRENT ASSETS (LIABILITIES)			1,618		131
TOTAL ASSETS LESS CURRENT LIABILITIES			2,201		131
NET ASSETS			2,201		131
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and loss account			2,199		129
SHAREHOLDERS' FUNDS			2,201		131

Woolf Associates Limited
Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs Lauren Woolf

18/07/2017

Dr Clifton Woolf

The notes on pages 4 to 6 form part of these financial statements.

Woolf Associates Limited
Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	2	179	181
Profit for the year and total comprehensive income	-	14,950	14,950
Dividends paid	-	(15,000)	(15,000)
As at 31 January 2016 and 1 February 2016	2	129	131
Profit for the year and total comprehensive income	-	2,070	2,070
Dividends paid	-	-	-
As at 31 January 2017	2	2,199	2,201

Woolf Associates Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

7. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 February 2016	-
Additions	1,166
As at 31 January 2017	<u>1,166</u>
Depreciation	
As at 1 February 2016	-
Provided during the period	583
As at 31 January 2017	<u>583</u>
Net Book Value	
As at 31 January 2017	<u>583</u>
As at 1 February 2016	<u>-</u>

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	2,500	-
	<u>2,500</u>	<u>-</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	372	3,737
Other taxes and social security	300	270
Other creditors	2,000	-
Accruals and deferred income	1,750	900
Directors' loan accounts	1,621	6,923
	<u>6,043</u>	<u>11,830</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	2	<u>2</u>	<u>2</u>

Woolf Associates Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

11. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	-	15,000
	<u>-</u>	<u>15,000</u>
	<u>-</u>	<u>15,000</u>

12. Controlling Party

The company's controlling party is Dr Clifton Woolf by virtue of his ownership of 50% of the issued share capital in the company and significant influence.

13. General Information

Woolf Associates Limited Registered number 04349993 is a limited by shares company incorporated in England & Wales. The Registered Office is First Floor Sentinel House, Sentinel Square, Brent Street, London, NW4 2EP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.