

**SHAW HALL RESIDENTS
ASSOCIATION LIMITED**

Company Registration No: 4349574

**STATEMENT OF ACCOUNTS
FOR THE YEAR TO 31 MARCH 2016**

SATURDAY



A5KK5114

A07

26/11/2016

#280

COMPANIES HOUSE

WRIGLEY PARTINGTON

**Chartered Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY**

SHAW HALL RESIDENTS ASSOCIATION LIMITED

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SHAW HALL RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION

Directors:

S M Hardicre
K E Barr
D Collum
S M Hodson
E Beech

Secretary:

K E Barr

Property Managers:

Symphony Housing Group
Quay Plaza 2
1st Floor - Lowry Mall
Salford Quays
Salford Quays
M50 3AH

Registered Office:

Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY

SHAW HALL RESIDENTS ASSOCIATION LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2016

The directors present their report and the financial statements for the year ended 31 March 2016.

Principal Activity

The principal activity of the company is the management of 5 flats at Shaw Hall Bank Road, Greenfield, Oldham

Directors and their interest

The directors who were serving at 31 March 2016 and their interests in the company are as stated below:

| | Ordinary shares 31.3.16 | Ordinary Shares 31.3.15 |
|--------------|-------------------------------|-------------------------------|
| E Beech | 1 | 1 |
| K E Barr | 1 | 1 |
| D Collum | 1 | 1 |
| S M Hardicre | 1 | 1 |
| S M Hodson | 1 | 1 |

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 22.11.16 and signed on its behalf.

KAREN BLAIR
Director

S M Hodson
STEVE HODSON

SHAW HALL RESIDENTS ASSOCIATION LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the income and expenditure account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



WRIGLEY PARTINGTON

Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY

22.11.16

SHAW HALL RESIDENTS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT : YEAR ENDED 31 MARCH 2016

| | 2016 | | 2015 | |
|--------------------------------------|-------------|---------------------|-------------|---------------------|
| | £ | £ | £ | £ |
| Service Charges Receivable | | 2,408 | | 2,171 |
| Management Costs | | 1,988 | | 1,385 |
| | | <hr/> | | <hr/> |
| Operating (Deficit) Surplus | | 420 | | 786 |
| Interest Receivable | 5 | | 4 | |
| <u>Less: Taxation</u> | <hr/> - | | <hr/> - | |
| | | <hr/> 5 | | <hr/> 4 |
| PROFIT/(DEFICIT) FOR THE YEAR | | 425 | | 790 |
| Accumulated Reserves (note 8) | | 1,923 | | 1,133 |
| ACCUMULATED RESERVES | | | | |
| - CARRIED FORWARD | | <hr/> <hr/> £ 2,348 | | <hr/> <hr/> £ 1,923 |

There were no recognised gains or losses other than those included in the Income and Expenditure Account

The accompanying notes on pages 6 and 7 form part of these accounts.

SHAW HALL RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET : AS AT 31 MARCH 2016

| | Notes | 2016 | | 2015 | |
|--|-------|--------------|---------------------|--------------|---------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 3 | | - | | - |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 3,018 | | 1,567 | |
| | | <u>3,018</u> | | <u>1,567</u> | |
| CREDITORS : Amounts falling due within one year | 5 | <u>(665)</u> | | <u>361</u> | |
| NET CURRENT ASSETS | | | 2,353 | | 1,928 |
| NET ASSETS | | | <u><u>2,353</u></u> | | <u><u>1,928</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Share Capital | 6 | | 5 | | 5 |
| Accumulated Reserves | 7 & 8 | | 2,348 | | 1,923 |
| SHAREHOLDERS' FUNDS | | | <u><u>2,353</u></u> | | <u><u>1,928</u></u> |

The accompanying notes on pages 6 and 7 form part of these Accounts

SHAW HALL RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 31 MARCH 2016 (continued)

Directors' Statement required by Section 475(2) and (3) for the year ended 31 March 2016

In approving these financial statements as directors of the company we hereby confirm :

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2016; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements approved by the Board on 22.11.16 and signed on its behalf by

KAREN BIRCH

Director

SM Hodson
Company number: 04349574

STEVE HODSON

The accompanying notes on pages 6 and 7 form part of these accounts

SHAW HALL RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS : YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting Convention

These Accounts have been prepared under the historical cost accounting convention and incorporate the results of the principal activity which is described on page 1 and which is continuing.

2. OPERATING SURPLUS

2016
£

2015
£

The Operating Surplus is stated after charging :

Directors' Remuneration

£ -

£ -

3. TANGIBLE FIXED ASSETS

Freehold Interest in 5 flats at Shaw Hall Bank Road, Greenfield.

£ -

£ -

4. DEBTORS

Amounts outstanding on share capital

5

5

Other debtors

758

380

Funds due from Managing Agents

2,256

1,182

£ 3,018

£ 1,567

5. CREDITORS : Amounts falling due within one year

Amount due to Managing Agents

-

-

Accruals

665

(362)

£ 665

£ (362)

6. SHARE CAPITAL

Authorised Share Capital :

Ordinary Shares of £1 each

£ 5

£ 5

Allotted Called Up and Fully Paid :

Ordinary Shares of £1 each

£ 5

£ 5

SHAW HALL RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS : YEAR ENDED 31 MARCH 2016 continued ..

7. ACCUMULATED RESERVES

This represents the amount available for the future maintenance of the properties at Shaw Hall Bank Road, Greenfield.

Under the terms of its Memorandum of Association the Company does not have the power to declare or pay any dividends or bonus or to make any distribution to the Members.

| 8. RECONCILIATION OF ACCUMULATED RESERVES | 2016 £ | 2015 £ |
|--|-------------------|---------------------|
| Accumulated reserves brought forward | 1,923 | 1,133 |
| Surplus for the Year | 425 | 790 |
| Accumulated reserves at 31 March 2015 | <u><u>425</u></u> | <u><u>1,923</u></u> |

SHAW HALL RESIDENTS ASSOCIATION LIMITED

MANAGEMENT COSTS : YEAR ENDED 31 MARCH 2016

| | 2016 | 2015 |
|-------------------------------|---------------------|-----------------------|
| Insurance | 591 | 368 |
| Caretaker | - | - |
| Repairs | - | 76 |
| Estate Manager Costs | - | - |
| Management Fees | 303 | 211 |
| Legal and professional | 350 | 412 |
| Fire alarm/emergency lighting | 455 | - |
| Fire risk assessments | - | - |
| Electricity | 289 | 318 |
| Window Cleaning | - | - |
| | <u>1,988</u> | £ <u>1,385</u> |