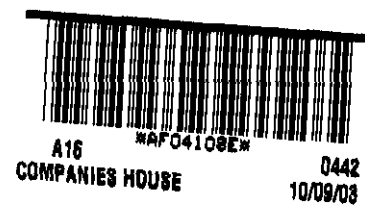


EXALIA LIMITED
(Registered No.04349489)

ACCOUNTS FOR THE PERIOD ENDED 31st JANUARY 2003



EXALIA LIMITED
ACCOUNTS FOR THE PERIOD ENDED 31st JANUARY 2003

CONTENTS

DIRECTORS' REPORT	1
BALANCE SHEET	2
NOTES TO THE FINANCIAL STATEMENTS	3

EXALIA LIMITED DIRECTORS' REPORT

The directors submit their report and the financial statements for the period ended 31st January 2003.

INCORPORATION

The company was incorporated on 8th January 2002. Its name was changed on 23rd January 2003 from Iclean Limited.

PRINCIPAL ACTIVITY

The company has not traded during the period.

DIRECTORS – DIRECTORS INTEREST

The following directors served during the period and their interests in the share capital of the company were:

Alexander C Salter
Ashley Pestkowski

£1 Ordinary Shares

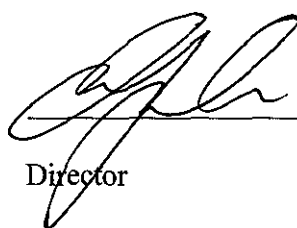
1

-

By Order of The Board

Date:

9. September 2003



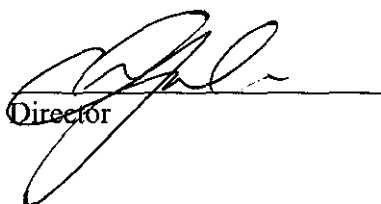
Director

EXALIA LIMITED
BALANCE SHEET AS AT 31st JANUARY 2003

	<u>Notes</u>	<u>2003</u>
		£
CURRENT ASSETS		
Unpaid Share Capital		1
CAPITAL AND RESERVES		
Called up share capital		1

- (a) For the period ended 31st January 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for :
- i. ensuring the company keeps accounting records which comply with section 221, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit and loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable the company.

For and on behalf of the Board of Directors


Director

9 September 2003
Date

EXALIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31st JANUARY 2003

1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 SHARE CAPITAL

2003
£

Authorised:

1,000 ordinary shares of £1 each

1,000

Allotted, issued and fully paid:

1 ordinary share of £1

1

1 share was issued at par on incorporation.