

TUESDAY



\*L33XSD9U\*

LD4

18/03/2014

#103

COMPANIES HOUSE

**Company Registration No. 4349489**

**Group NBT Limited, formerly Exalia Limited**

**Annual Report and Financial Statements**

**For the year ended 30 June 2013**

# **Group NBT Limited, formerly Exalia Limited**

## **Annual report and financial statements for the year ended 30 June 2013**

<b>Contents</b>	<b>Page</b>
<b>Officers and professional advisers</b>	<b>1</b>
<b>Directors' report</b>	<b>2</b>
<b>Statement of directors' responsibilities</b>	<b>3</b>
<b>Balance sheet</b>	<b>4</b>
<b>Notes to the financial statements</b>	<b>5</b>

## **Group NBT Limited, formerly Exalia Limited**

### **Annual report and financial statements for the year ended 30 June 2013**

#### **Officers and professional advisers**

##### **Directors**

G McIlraith  
P Greensmith (appointed 7 August 2012)  
R Nagevadra (resigned 7 August 2012)

##### **Secretary**

P Greensmith (appointed 7 August 2012)  
R Nagevadra (resigned 7 August 2012)

##### **Registered Office**

3rd Floor  
Prospero House  
241 Borough High Street  
London  
SE1 1GA

##### **Solicitors**

Linklaters LLP  
One Silk Street  
London  
EC2Y 8HQ

##### **Accountants**

Deloitte LLP  
Chartered Accountants & Statutory Auditor  
2 New Street Square  
London  
EC4A 3BZ

## **Group NBT Limited, formerly Exalia Limited**

### **Directors' report**

The Directors present their report together with the unaudited financial statements for the year ended 30 June 2013. In preparing this Directors' report advantage has been taken of the small companies' exemption.

#### **Directors**

The Directors of the Company during the year and to the date of this report are shown on page 1.

The Group has purchased insurance which covers the Company's Directors and officers against any costs arising from defending themselves in legal proceedings taken against them as a direct result of duties carried out on behalf of the Company.

#### **Change of Name**

On 15 January 2013 the Company's name changed from Exalia Limited to Group NBT Limited.

#### **Principal activities, results, dividends and future developments**

The Company did not trade during the current or preceding financial year and there have been no events since the balance sheet date which materially affect the position of the company.

The Company paid no dividends in the year (2012: £nil) and the Directors do not recommend the payment of a dividend (2012: £nil).

The Directors do not foresee any material change in the activities of the Company.

Approved by the board and signed on its behalf by



**P Greensmith**  
Director and Secretary  
14 March 2014

## **Group NBT Limited, formerly Exalia Limited**

### **Directors' responsibilities statement**

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Group NBT Limited, formerly Exalia Limited**

COMPANY NUMBER: 0434 9489

**Balance sheet at 30 June 2013**

	Notes	2013 £'000	2012 £'000
<b>Current assets</b>			
Debtors	2	222	222
		<hr/>	<hr/>
<b>Capital and reserves</b>			
<b>Share capital</b>			
<i>Allotted, called up and fully paid</i>			
100 ordinary shares of £1 each		-	-
Profit and loss account		222	222
		<hr/>	<hr/>
<b>Shareholders' funds</b>		222	222
		<hr/>	<hr/>

The Company is Dormant i.e. it did not trade or recognise any gains or losses and there were no movements in shareholders' funds during the current and prior financial years. In consequence, there is no profit and loss account in these financial statements, which have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ended 30 June 2013, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies and in accordance with section 476 the members have not required the Company to obtain an audit of its financial statements for that financial year.

The financial statements of Group NBT Limited, formerly Exalia Limited, registered number 4349489 were approved by the Board of Directors and authorised for issue on 14 March 2014.

Signed on behalf of the Board of Directors



P Greensmith  
Director

## Group NBT Limited

### Notes to the financial statements for the year ended 30 June 2013

#### 1. Accounting policies

##### *Basis of preparation*

These financial statements have been prepared in accordance with the historical cost convention, the Companies Act 2006 and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice)

The Company is a wholly-owned subsidiary of NetNames Group Limited, formerly Group NBT Equityco Limited, and is included in the consolidated financial statements of that company, which are publicly available from Companies House. Consequently the Company has taken advantage of the exemptions from

- preparing a cash flow statement under the terms of Financial Reporting Standard 1 (Revised 1996),
- disclosing related party transactions with entities which are wholly owned by NetNames Group Limited under the terms of Financial Reporting Standard 8, and
- preparing consolidated financial statements under the terms of s400(2) CA 2006

The Company is not part of any other group that produces consolidated financial statements

In accordance with FRS 18 Accounting Policies, the Directors have reviewed the accounting policies of the Company and consider them to be appropriate. They have all been consistently applied in the current and prior years.

#### 2. Debtors

	2013 £'000	2012 £'000
Amounts owed by group undertakings	222	222

All amounts shown under debtors fall due for payment within one year

#### 3. Control

At 30 June 2013 and the date of approval of the financial statements, the Company's immediate parent company was NetNames Operations Limited, formerly Group NBT Limited, and the ultimate parent company was NetNames Group Limited, formerly Group NBT Equityco Limited.

According to the register maintained by NetNames Group Limited, discretionary fund management clients of HgCapital LLP (holding through Rowan Nominees Limited) held significant interests in the ordinary shares of that company at 30 June 2013. As none of these investors has an ownership of more than 20% of the issued share capital of the ultimate parent company, the Directors deem that there is no ultimate controlling party.