

COSMIC PLANET PRODUCTIONS LIMITED

COMPANY REG No 4349239

BALANCE SHEET AT 31ST JANUARY 2004

				31.1.03	
	Note	£	£	£	£
FIXED ASSETS					
Sound equipment @ cost		275		275	
<u>Less: depreciation</u>		<u>(121)</u>		<u>(69)</u>	
			154		206
CURRENT ASSETS					
Balance @ bank		105		204	
		<u>--</u>		<u>--</u>	
<u>Less: CURRENT LIABILITIES</u>					
Creditors & accruals 2		(2380)		(1678)	
		<u>--</u>		<u>--</u>	
NET CURRENT LIABILITIES			(2275)		(1474)
			<u>(2121)</u>		<u>(1268)</u>
			<u>=====</u>		<u>=====</u>
Represented by:					
SHARE CAPITAL & RESERVES					
Share capital 3			2		2
Profit & loss account			(2123)		(1270)
			<u>(2121)</u>		<u>(1268)</u>
			<u>=====</u>		<u>=====</u>

The attached addendum forms part of the balance sheet.



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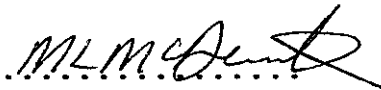
ADDENDUM TO THE BALANCE SHEET AT 31ST JANUARY 2004

The directors consider that the company is entitled to exemption from audit under the provisions of S.249A(1) Companies Act 1985. No shareholders have requested an audit under S.249B. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 Companies Act 1985 and for preparing accounts which give a true and fair view of the state of the company's affairs at 31st January 2004 and of its trading result for the year then ended in accordance with S.226, and which otherwise comply with the accounting requirements of the Act insofar as they apply to the company.

In preparing these accounts, the directors have utilized the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 on the ground that in their opinion, the company is entitled to the benefit of those exemptions as a small company.

The directors have also utilized the exemptions available under Part I of Schedule 8 to the Companies Act 1985 on the ground that the company is a small company as defined by S.247 of the Act.

The accounts were approved by the board on 22nd November 2004 and signed on its behalf.



The notes on page 3 form part of these accounts.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2004

1) ACCOUNTING POLICIES

- (a) Turnover represents fees receivable by the company in the ordinary course of business.
- (b) Depreciation is charged on all fixed assets of the company at 25%p.a. of written-down value brought forward.
- (c) The accounts are prepared on the historical cost basis and include the results of the trading activity described in the directors' report.
- (d) The accounts have been prepared in accordance with the current reporting standard for smaller entities.

2) CREDITORS AND ACCRUALS

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Directors' current account	2130	1578
Expense accruals	250	100
	<u>2380</u>	<u>1678</u>

3) SHARE CAPITAL

Authorized	<u>100</u>	<u>100</u>
Allotted, issued and fully paid -		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>