

REGISTERED NUMBER: 4349195 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

FOR

POCKET MONEY PLUS LTD



POCKET MONEY PLUS LTD

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FOR THE YEAR ENDED 31 MARCH 2005**

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POCKET MONEY PLUS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005**

DIRECTORS: Mr R Greatbatch
Mrs J Plougmann

SECRETARY: Mrs J Plougmann

REGISTERED OFFICE: 1st Floor Offices
1 Midvale Road
Paignton
Devon
TQ4 5BD

REGISTERED NUMBER: 4349195 (England and Wales)

ACCOUNTANTS: Marsland Nash Associates
Accountants and Business Advisors
1st Floor Offices
1 Midvale Road
Paignton
Devon
TQ4 5BD

BANKERS: Barclays Bank Plc
Brixham Branch
38 Fore Street
Brixham
Devon
TQ5 8EA

POCKET MONEY PLUS LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2005

		2005	2004
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	27,286	28,911
Tangible assets	3	6,002	6,089
		<u>33,288</u>	<u>35,000</u>
CURRENT ASSETS			
Stocks		125,358	115,013
Debtors		54,017	76,502
Cash at bank and in hand		158	1,869
		<u>179,533</u>	<u>193,384</u>
CREDITORS			
Amounts falling due within one year	4	184,342	226,023
NET CURRENT LIABILITIES		<u>(4,809)</u>	<u>(32,639)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,479</u>	<u>2,361</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		28,477	2,359
SHAREHOLDERS' FUNDS		<u>28,479</u>	<u>2,361</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

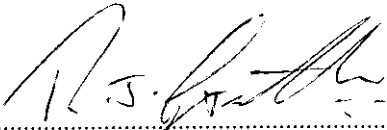
The notes form part of these abbreviated accounts

POCKET MONEY PLUS LTD

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
Mr R Greatbatch - Director

Approved by the Board on 20/6/05

The notes form part of these abbreviated accounts

POCKET MONEY PLUS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004 and 31 March 2005	<u>32,500</u>
AMORTISATION	
At 1 April 2004	3,589
Charge for year	<u>1,625</u>
At 31 March 2005	<u>5,214</u>
NET BOOK VALUE	
At 31 March 2005	<u>27,286</u>
At 31 March 2004	<u>28,911</u>

POCKET MONEY PLUS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2005**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004	9,945
Additions	2,000
Disposals	(1,200)
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At 31 March 2005	10,745
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DEPRECIATION	
At 1 April 2004	3,855
Charge for year	1,598
Eliminated on disposal	(710)
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At 31 March 2005	4,743
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NET BOOK VALUE	
At 31 March 2005	6,002
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At 31 March 2004	6,090
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4. CREDITORS

The following secured debts are included within creditors:

	2005 £	2004 £
Bank overdrafts	<u>35,146</u>	<u>36,051</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	<u>-100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005 £	2004 £
2	Ordinary	£1	<u>2</u>	<u>2</u>