REGISTERED NUMBER: 04348026 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2015

FOR

PURPLE LINE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015

DIRECTOR:	J M Harrison
REGISTERED OFFICE:	Peninsula Business Centre Wherstead Ipswich Suffolk IP9 2BB
REGISTERED NUMBER:	04348026 (England and Wales)
ACCOUNTANTS:	Walter Wright Chartered Accountants 89 High Street Hadleigh Ipswich Suffolk IP7 5EA

PURPLE LINE LIMITED (REGISTERED NUMBER: 04348026)

ABBREVIATED BALANCE SHEET
31 JANUARY 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		62,587		53,570
Tangible assets	3		640,530		589,549
			703,117		643,119
CURRENT ASSETS					
Stocks		953,774		708,843	
Debtors		724,577		649,518	
Cash at bank and in hand		231,203		133,280	
		1,909,554		1,491,641	
CREDITORS					
Amounts falling due within one year		584,830		415,773	
NET CURRENT ASSETS			1,324,724		1,075,868
TOTAL ASSETS LESS CURRENT LIABILITIES			2,027,841		1,718,987
PROVISIONS FOR LIABILITIES			18,491		7,869
NET ASSETS			2,009,350		1,711,118
CAPITAL AND RESERVES					
Called up share capital	4		10,100		10,100
Profit and loss account			1,999,250		1,701,018
SHAREHOLDERS' FUNDS			2,009,350		1,711,118

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 June 2015 and were signed by:

J M Harrison - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the sale of goods, is recognised on dispatch, and disclosed net of discounts, returns and value added tax.

Amortisation of intangible fixed assets
Patents are amortised over 20 years on cost.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

The directors consider that the freehold property is maintained in such a state of repair that its residual value is at least equal to the net book value. As a result the corresponding depreciation would not be material and therefore is not charged in the profit & loss account. The directors perform an annual impairment review to ensure that the recoverable amount is not lower than the carrying value.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 February 2014	69,895
Additions	13,170
At 31 January 2015	83,065
AMORTISATION	
At 1 February 2014	16,325
Amortisation for year	4,153
At 31 January 2015	20,478
NET BOOK VALUE	
At 31 January 2015	62,587
At 31 January 2014	53,570

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 February 2014	716,686
Additions	74,011
Disposals	(1,620)
At 31 January 2015	789,077
DEPRECIATION	
At 1 February 2014	127,137
Charge for year	21,989
Eliminated on disposal	(579)
At 31 January 2015	148,547
NET BOOK VALUE	
At 31 January 2015	640,530
At 31 January 2014	589,549

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10,000	Ordinary "A" Shares	£1	10,000	10,000
100	Ordinary "B" Shares	£1	100	100
			10,100	10,100

continued...

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2015 and 31 January 2014:

	2015	2014
	£	£
J M Harrison		
Balance outstanding at start of year	-	-
Amounts advanced	34,410	-
Amounts repaid	-	-
Balance outstanding at end of year	34,410	-