

Registered Number 04348026

Purple Line Limited

Abbreviated Accounts

31 January 2010

Purple Line Limited

Registered Number 04348026

Company Information

Registered Office:

Peninsula Business Centre
Wherstead
Ipswich
Suffolk
IP9 2BB

Reporting Accountants:

Walter Wright
Chartered Accountants
89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

Purple Line Limited

Registered Number 04348026

Balance Sheet as at 31 January 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	28,475	26,504
Tangible	3	539,898	35,763
		<u>568,373</u>	<u>62,267</u>
Current assets			
Stocks		580,019	252,280
Debtors		486,272	90,028
Cash at bank and in hand		159,462	1,033,174
Total current assets		<u>1,225,753</u>	<u>1,375,482</u>
Creditors: amounts falling due within one year		(1,580,907)	(1,238,920)
Net current assets (liabilities)		(355,154)	136,562
Total assets less current liabilities		<u>213,219</u>	<u>198,829</u>
Provisions for liabilities		0	(6,985)
Total net assets (liabilities)		<u>213,219</u>	<u>191,844</u>
Capital and reserves			
Called up share capital	4	10,100	10,100
Profit and loss account		203,119	181,744
Shareholders funds		<u>213,219</u>	<u>191,844</u>

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- a. For the year ending 31 January 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 October 2010

And signed on their behalf by:

J M Harrison, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the sale of goods, is recognised on dispatch, and disclosed net of discounts, returns and value added tax.

Amortisation of intangible fixed assets**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	33% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 February 2009	30,988
Additions	3,626
At 31 January 2010	34 614

Intangible Assets

Amortisation

At 01 February 2009	4,484
Charge for year	<u>1,655</u>
At 31 January 2010	<u>6,139</u>

Net Book Value

At 31 January 2010	28,475
At 31 January 2009	<u>26,504</u>

3 **Tangible fixed assets**

	Total £
Cost	
At 01 February 2009	87,653
Additions	525,845
Disposals	<u>(7,269)</u>
At 31 January 2010	<u>606,229</u>
Depreciation	
At 01 February 2009	51,890
Charge for year	16,940
On disposals	<u>(2,499)</u>
At 31 January 2010	<u>66,331</u>
Net Book Value	
At 31 January 2010	539,898
At 31 January 2009	<u>35,763</u>

4 **Share capital**

	2010 £	2009 £
Allotted, called up and fully paid:		
10000 Ordinary "A" Shares shares of £1 each	10,000	10,000
100 Ordinary "B" Shares shares of £1 each	100	100