

AM10

Notice of administrator's progress report



Companies House

THURSDAY



A06 *A7ZA9S6I* 14/02/2019 #246
COMPANIES HOUSE

1 Company details

Company number 0 4 3 4 7 6 0 0
Company name in full Wycar Leys (Bulwell) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Simon
Surname Thomas

3 Administrator's address

Building name/number 88 Wood Street
Street London
Post town EC2V 7QF
County/Region
Postcode
Country

4 Administrator's name ^①

Full forename(s) Arron
Surname Kendall

^① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ^②

Building name/number 88 Wood Street
Street London
Post town EC2V 7QF
County/Region
Postcode
Country

^② Other administrator
Use this section to tell us about
another administrator.

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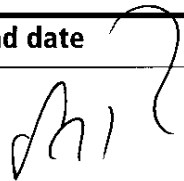
6 Period of progress report

From date	d	1	d	4	m	0	m	7	y	2	y	0	y	1	y	8
To date	d	1	d	3	m	0	m	1	y	2	y	0	y	1	y	9

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's signature	Signature	X		X												
Signature date	d	1	d	2	m	0	m	2	y	2	y	0	y	1	y	9

AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Emma Wilkinson**

Company name **Moorfields**

Address **88 Wood Street**

London

Post town **EC2V 7QF**

County/Region

Postcode

Country

DX

Telephone **0207 186 1144**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



**Taylor Hogan Healthcare Limited ("THHL")
Taylor Hogan Limited ("THL")
Wycar Leys (Bulwell) Limited ("Bulwell")
Wycar Leys Limited ("Bilsthorpe")
Wycar Leys (Burton) Holdings Limited ("WLBHL")
Wycar Leys (Burton) Limited ("Burton")
all in Administration**

("the Companies") or ("the Group")

Joint Administrators' Fifth Progress Report

in accordance with

Rule 18.6 of the Insolvency (England & Wales) Rules 2016

12 February 2019

Delivered to creditors on 14 February 2019

Contents

Section

- 1 Background and Statutory Information
- 2 Progress of the Administrations
- 3 Pre-Administration Costs
- 4 Joint Administrators' Remuneration
- 5 Joint Administrators' Disbursements
- 6 Prescribed Part
- 7 Estimated Outcome for Creditors
- 8 Investigations
- 9 Exit from Administrations
- 10 Creditors Rights

Appendices

- I Statutory Information
- II Joint Administrators' Receipts and Payments Account for the Administrations
- III Time Analysis for Period and Cumulative for the Administrations
- IV Moorfields Charging and Disbursement Recovery Policy

Disclaimer:

This report has been prepared for the sole purpose of updating creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

1. Background and Statutory Information

This is the Joint Administrators' fifth progress report on the conduct of the Administrations from 14 July 2018 to 13 January 2019 in accordance with the requirements of Rule 18.6 of the Insolvency (England & Wales) Rules 2016 ("the Rules").

This report should be read in conjunction with the Joint Administrators' previous reports dated 10 February 2017, 11 August 2017, 7 February 2018, 9 August 2018 and the Joint Administrators' Statement of Proposals dated 5 September 2016 ("the Proposals"). There has been no major deviation from the strategy as proposed.

The Companies entered Administration on 14 July 2016 and Simon Thomas and Arron Kendall, both licensed Insolvency Practitioners of Moorfields Advisory Limited ("Moorfields"), 88 Wood Street, London EC2V 7QF, were appointed to act as Joint Administrators ("the Administrators").

The Administrators were appointed by the Cooperative Bank Plc, who later assigned all debts owed by the Group, together with the associated security, to Promontoria (Ram) 2 Limited ("the Secured Creditor").

To date fees of £355,618 have been drawn in respect of the Administrations. Further information regarding fees is given in Section 4. This is shown as inclusive of VAT on the receipts and payments account.

A distribution under the Prescribed Part was made to the unsecured creditors from the Administration of Bulwell. Since the period covered by this report, a distribution to unsecured creditors under the Prescribed Part was made to the creditors of Bilsthorpe.

It is anticipated that a distribution under the Prescribed Part, will be made to the unsecured creditors of Burton, THHL and WLBHL. There will be no distribution to unsecured creditors from THL. Further detail is provided in Sections 6 and 7.

The Administrations have been extended with the consent of the Court, to 13 July 2020. The Administrations were extended to allow further time to finalise the trading position, including calculating the corporation tax payable on profits and the capital gains tax payable on disposals. In addition, the Administrators required further time to investigate if there was any historic capital expenditure which will result in further realisation in each of the Companies.

Statutory information relating to the Companies and the Administrators' appointment is attached at Appendix I.

The affairs, business and property of the Companies are managed by the Administrators who act as agents of the Companies and contract without personal liability.

2. Progress of the Administration

The Administrators' receipts and payments accounts for the period from 14 July 2018 to 13 January 2019 are attached at Appendix II, together with cumulative receipts and payments from 14 July 2016, date of appointment and trading accounts for THHL, Bulwell, Bilsthorpe and Burton.

The Administrators would comment specifically on the following developments during the period and refer creditors to the Administrators' previous progress reports and the Proposals for commentary on historic matters and realisations.

2.1 Trading

As detailed in the Proposals, immediately on their appointment the Administrators determined that the objective of the Administrations was best achieved by appointing a specialist healthcare agent, MKP Care Limited, to assist with the ongoing trading and management of Bilsthorpe, Bulwell and Burton, together "the Trading Companies".

The Administrators ceased trading on 4 September 2017, when a sale of the Homes as a going concern was completed to Lifeways Community Care Limited ("Lifeways").

The Administrators have finalised the trading accounts and you will note there have been some further amendments relating to the service users fees. The position is not materially different than the position previously reported.

2.2 Realisation of Assets

Intercompany Debts

A first and final distribution of 3.5 pence in the pound, under the Prescribed Part, was made to unsecured creditors from the Administration of Bulwell. As a result, dividends were paid to following Administrations, in respect of the outstanding intercompany debts due to them:

	THHL	Bulwell	Bilsthorpe
	£	£	£
Dividend Payment	3,082	24,592	9,783

Bank Interest

Minimal bank interest was received in the Administrations, details of which are shown at the attached receipts and payments accounts at Appendix II.

2.3 Assets Still to be Realised

Intercompany Debts

Following the distribution to the unsecured creditors under the Prescribed Part, as discussed in section 1, 6 and 7, there will be dividend/ distributions in respect of the intercompany positions in the relevant Administrations.

2.4 Sale of Assets to a Connected Party

In accordance with Statement of Insolvency Practice ("SIP") 13, the Administrators confirm there have been no sales to connected parties in the period of the Administration or in the two years preceding the Administration Order.

As previously reported, IT equipment relating to THH was sold to the former director, Ian Taylor, for the sum of £2,280. Please refer to the Administrators previous reports for further details in this regard.

2.5 Joint Administrators' Expenses

The expenses paid by the Administrators in the period of this report are reflected in the receipts and payments account at Appendix II. The Administrators would comment specifically as follows:

Corporation Tax

Corporation tax payments were made for the following Administrations during the period:

Expenses paid during the period	Burwell (£)	Burton (£)	Bilsborough (£)
Corporation Tax	146,321	175,325	41,453

This corporation tax was for the periods 14 July 2017 to 4 September 2017, being the sale of the business, and 5 September 2017 to 13 July 2018.

2.6 Professional Adviser

The Administrators have used the professional advisers listed below, during the period

Professional Adviser	Nature of Work	Incurred THH (£)	Incurred Burwell (£)	Incurred Bilsborough (£)	Incurred Burton (£)	Incurred but not paid for THH (£)
Wilkins Kennedy LLP	Review of Intercompany positions (Fixed Fee)	-	-	-	-	500
Courts Trustees	Pension Review (Fixed Fee)	-	-	-	-	400

The Administrators' choice was based upon their perception of the advisers' experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the fee arrangement with them. The Administrators have reviewed the fees charged and are satisfied that they are reasonable in the circumstances of the case.

3. Pre-administration Costs

The Administrators incurred pre-administration time costs as follows:

Expense	THHL (£)	F&L (£)	Butwell (£)	Bilalongo (£)	WLS&L (£)	Burton (£)
Time Costs	8,491	332	331	390	390	390

The Administrators do not intend to draw any fees in respect of work done prior to the Administrations.

No other Pre- Administration costs were incurred.

4 Joint Administrators' Remuneration

The statutory provisions relating to remuneration are set out in Rule 18.16 of the Rules. Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with SIP 9, and they can be accessed at <http://www.icaew.com/en/technical/insolvency/creditors-guides>. Please refer to the April 2017 version. Please note that we have also provided further details in the practice fee recovery sheet.

In accordance with the Proposals, and pursuant to Rule 18.18 of the Rules, the Secured Creditor and, in the case of THHL, the preferential creditors, have approved the Administrators remuneration on the following basis:

For the Companies:

- That the Joint Administrators be paid an annual statutory fee of £10,000 for the first year, and £833.33 a month thereafter until the Homes are sold;
- That the Joint Administrators be paid 20% on speculative realisations, being all realisations excluding physical assets, cash at bank, interest, trading income and trade debtors excluding the specific book debts, detailed below;

For the Trading Companies only:

- That the Joint Administrators be paid a fixed fee of £25,000 for the sale of each care home;

- That the Joint Administrators be paid 7.5% on the collection of specific book debts totalling the amounts below;

Specific book debts	Bulwell	Bilthorpe	Burton
	£46,998.47	£3,183.06	£4,559.94

For the Trading Companies and THHL only:

- That the Joint Administrators be paid a monthly trading fee per month, plus an additional fee for the month after completion, as follows:

	Months	Fee Per Month	Months	Fee Per Month
THHL	1 to 6	£4,000	7 +	£3,250
Bulwell	1 to 6	£4,000	7 +	£3,250
Bilthorpe	1 to 6	£5,000	7 +	£4,250
Burton	1 to 6	£4,000	7 +	£3,250
Total	1 to 6	£17,000	7 +	£14,000

Percentage of Assets Realised

There are certain tasks that the Administrators only have to carry out where there are assets to recover. They may produce a direct benefit for creditors but are subject to the costs of the proceedings generally. The work is undertaken to recover the assets, initially at the Administrators' own cost, suffering the loss if any asset is not recoverable. If assets are realised, the Administrators first recover their costs and the balance is available for creditors, subject to the deduction of any necessary expenditure.

The percentage basis reflects the risk that the Administrators are taking, the nature of the assets involved, the complexity of the Administration, and shares the anticipated benefit with the creditors.

Detail is provided above regarding specific asset realisations for which the Administrators will be remunerated as a percentage of realisations.

The Administrators believe that this demonstrates why the percentage proposed is expected to produce an appropriate, reasonable and commensurate reflection of the work that they anticipate will be necessarily and properly undertaken.

Comparison to Fee Estimate

The Administrators have provided fee estimates in previous reports as follows:

Company	Statutory Fee (Fixed based on 14 months) (£)	Trading Fee (14 Months Trading) (£)	Property Sale Fee (Fixed) (£)	Total Estimate 13/09/17	Total Estimate 05/09/18
THHL	11,667	50,000	-	61,667	46,000
Burton	11,667	50,000	27,500	89,167	82,500
Bilsthorpe	11,667	64,000	27,500	103,167	82,500
Bulwell	11,667	50,000	27,500	89,167	82,500
WLBHL	11,667	-	-	11,667	10,000
THL	11,667	-	-	11,667	10,000

The sale of the Homes completed on 4 September 2017; therefore, the Administrators have drawn the following fees:

Fixed Fees

Company	Statutory Fee (Fixed based on 14 months) (£)	Trading Fee (14 Months Trading & 1 month after) (£)	Property Sale Fee (Fixed) (£)	Total Drawn (£)	Total Outstanding (£)
THHL	11,398	52,275	-	(63,673)	0
Burton	11,398	52,275	25,000	(88,673)	0
Bilsthorpe	11,398	66,975	25,000	(103,373)	0
Bulwell	11,398	52,275	25,000	(88,673)	0
WLBHL	11,398	-	-	0	11,398
THL	11,398	-	-	0	11,398

The above remuneration that has been drawn is shown on the receipts and payments gross of VAT as VAT is irrecoverable.

Percentage Fees

The following have been incurred and paid in relation to speculative realisations and specific book debts:

Company	Debt collection (7.5%) (£)	Speculative realisations (20%) (£)	Total Drawn (£)	Total Outstanding (£)
THHL	-	-	-	-
Burton	3,525	79	(3,604)	-
Bilsthorpe	239	6,650	(6,650)	-
Bulwell	342	-	(342)	-

Although the Administrators are not setting their fees on a time cost basis, the Administrators are still obliged to provide details of their time costs to date. Attached at Appendix III is a SIP 9 time and cost analyses for the period from 14 July 2018 to 13 January 2019, which are summarised below:

	THHL (£)	THL (£)	Bulwell (£)	Bilsthorpe (£)	WLBHL (£)	Burton (£)
Time Cost	4,043	1,833	9,087	7,419	1,338	4,853
Average Rate (P/Hr)	306	286	289	288	285	294

Also attached at Appendix IV is a cumulative SIP 9 time and cost analyses for the period of the entire Administrations from 14 July 2016 to 13 January 2019, which are summarised below:

	THILL (£)	THILL (£)	Burwell (£)	Birsthorpe (£)	WLBHILL (£)	Burton (£)
Time Cost	131,641	15,485	163,596	184,526	18,283	141,423
Average Rate (P/Hr)	265	253	257	255	252	251

It is the Administrators' policy to delegate the routine tasks of the Administration to less senior staff in order to maximise the cost effectiveness of the work performed. These staff are supervised by senior staff and the Administrators. Any matter of complexity or significance is dealt with by the senior staff on the team and the Administrators.

Attached at Appendix IV is a schedule detailing activities undertaken together with supporting information in accordance SIP 9. This also contains additional information in relation to this firm's policy on staffing, disbursements and details of our current charge-out rates by staff grade. It also includes a more detailed breakdown of how the Administrators' time has been spent. It should be noted, however, that this does not relate to all of the Companies and is mostly relevant to the Trading Companies.

5. Joint Administrators' Disbursements

All expenses and disbursement paid by the Administrators are reflected in the receipts and payments account at Appendix II.

In accordance with SIP 9, where expenses are incurred by Moorfields in respect of the insolvent estate they may be recharged. Such expenses can be divided into two categories, details of which are provided at Appendix IV.

Category 1 Disbursements

The following Category 1 disbursements have been incurred by the Administrators in the reporting period from 14 July 2018 to 13 January 2019.

Expense Incurred	THILL (£)	THILL (£)	Burwell (£)	Birsthorpe (£)	WLBHILL (£)	Burton (£)
Postage	-	-	9	23	-	9
Bordereau	-	-	-	-	28	-
Total			9	23	28	9

The following Category 1 disbursements have been drawn by the Administrators in the reporting period, which also include unpaid Category 1 expenses incurred in previous periods.

Expenses Drawn	THILL (£)	TELL (£)	Bulwell (£)	Bilston (£)	WLBH (£)	Burton (£)
	-	-	150	166	-	-
Total	-	-	150	166	-	-

Category 2 Disbursements

The following Category 2 disbursements have been incurred by the Administrators in the reporting period.

Expense Incurred	THILL (£)	TELL (£)	Bulwell (£)	Bilston (£)	WLBH (£)	Burton (£)
Photocopying	3	-	-	7	-	3
Total	3	-	-	7	-	3

The following Category 2 disbursements have been drawn by the Administrators in the reporting period, which also include unpaid Category 2 expenses incurred in previous periods.

Expense Drawn	THILL (£)	TELL (£)	Bulwell (£)	Bilston (£)	WLBH (£)	Burton (£)
	-	-	3	9	-	-
Total	-	-	3	9	-	-

6 Prescribed Part

Under the provisions of Section 176A of the Insolvency Act 1986 the Administrators must state the amount of funds available to unsecured creditors in respect of the Prescribed Part. This provision only applies where the company has granted a floating charge to a creditor after 15 September 2003.

The Prescribed Part (section 176A of the Insolvency Act 1986 (Prescribed Part) Order 2003) applies where there are floating charge realisations, net of costs and preferential claims (the 'net property'), to be set aside for unsecured creditors. This equates to:

- 50% of net property up to £10,000
- Plus, 20% of net property in excess of £10,000
- Up to a maximum of £600,000.

The Company's net property is the amount of its property subject to any floating charges created by the Company after allowing for costs and claims of preferential creditors.

The Companies gave a floating charge to the Secured Creditor on 5 May 2009 and the Prescribed Part provisions will apply.

A distribution to unsecured creditors under the Prescribed Part, totalling £42,799 and representing 3.82 pence in the pound, was paid to the unsecured creditors in December 2018, from the Administration of Bulwell.

A distribution to unsecured creditors under the Prescribed Part, totalling £63,264.92 and representing 3.5 pence in the pound, was paid to the unsecured creditors in January 2019, from the Administration of Bilsthorpe, however this was after the reporting period so is not shown on the receipts and payments account.

It is anticipated that the unsecured creditors will be paid a distribution, under the Prescribed Part, from the Administrations of Bilsthorpe and Burton.

Based on current estimates, it is anticipated that Prescribed Part funds will be available from the Administrations as follows:

Burton	£63,100
WLBHL	£9,000
THHL	£9,000

It is unlikely that there will be any distribution to unsecured creditors from THH.

7 Estimated Outcome for Creditors

Secured Creditors

In 2009, THH arranged loan facilities with the Cooperative Bank Plc ("the Co-op"), secured by way of corporate guarantees and debentures containing fixed and floating charges provided by each of the Companies, as well as legal charges over the Homes.

On 2 August 2016, the Co-op assigned all debts owed by THH, together with the associated security, to the Secured Creditor.

The following distributions have been paid to the Secured Creditor during the reporting period and in total:

	THHL (£)	THL (£)	Bilwell (£)	Bilsthorpe (£)	WLBHL (£)	Burton (£)
This Period: Fixed Charge	-	-	-	-	-	-
This Period: Floating Charge	-	-	47,197	32,000	-	10,000
Total Paid to date: Fixed Charge	-	-	3,267,519	5,061,339	-	2,835,892
Floating Charge	-	-	156,497	217,000	-	225,000

It is anticipated that the Secured Creditor will suffer a shortfall under both its fixed and floating charges.

Preferential Creditors

The Statement of Affairs showed preferential creditors of £9,910. The only known preferential claim is for a former employee of THHL for unpaid wages and holiday

pay. The Redundancy Payments Service ("RPS") submitted a preferential claim in THHL for £485.65 in relation to this former employee's claim.

All the Companies' existing employees were transferred to Lifeways upon the sale of the Homes and therefore all liabilities were also transferred in accordance with TUPE regulations. Therefore, the Administrators do not anticipate any further preferential claims.

The Administrators paid a first and final distribution of 100p/£ to preferential creditors of THHL on 27 April 2018, being £486.

Unsecured Creditors

The unsecured non-preferential creditor position is summarised below:

	THHL (£)	T-HL (£)	Budwell (£)	Bitsborough (£)	WE BHL (£)	Burton (£)
Claims Received	70,514	33	1,118,617	1,803,307	1,000	1,462,500
Statement of Affairs	1,644,542	1,141,046	1,201,933	2,510,747	1,163,406	1,459,304

There will be no distribution to unsecured creditors other than by way of the Prescribed Part, as discussed in Section 6.

8 Investigations

In accordance with the Company Directors Disqualification Act 1986, the Administrators would confirm that they have submitted a report on the conduct of the Directors of the Companies to the Department for Business Energy & Industrial Strategy. As these are confidential reports, they are not able to disclose the contents.

To complete these reports a review of the Companies' financial accounts, bank statements and directors' questionnaires was undertaken regarding the period leading up to the Administrations in order to ascertain whether or not there had been any misconduct in the form of any preference payments, transactions at an undervalue or wrongful trading.

If creditors wish to bring any matters they believe to be relevant to the attention of the Administrators, they are invited to do so in writing to Simon Thomas and Arron Kendall at Moorfields, 88 Wood Street, London EC2V 7QF.

9 Exit from Administration

The sale of the care homes only took place on 4 September 2017 and after the first extension, the Administrations were due to end on 13 July 2018. The Administrators decided this was insufficient time to finalise the trading position, calculate the corporation tax and capital gains tax, and facilitate a distribution to unsecured creditors.

The Administrators therefore applied to Court, with the consent of the Secured Creditor, and were granted a two-year extension. The Administrations are therefore due to end on 13 July 2020.

The Administration of the Companies will end by filing notice of dissolution with the Registrar of Companies. The Companies will then automatically be dissolved by the Registrar of Companies three months after the notice is registered.

Alternatively, should there be any matters which the Administrators deem should be dealt with by a Liquidator, the Administration will end by the presentation of a winding up petition to the Court for the Compulsory Liquidation of the Companies. It will be proposed that Arron Kendall and Simon Thomas be appointed Joint Liquidators of the Companies by the Court.

The Administrators will seek to be discharged from liability under Paragraph 98(3) of Schedule B1 to the Insolvency Act 1986 immediately upon their appointment as Joint Administrators ceasing to have effect.

10 Creditors' Rights

Within 21 Days of the delivery of this report, a secured creditor, or an unsecured creditor (with concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Administrators provide further information about his remuneration or expenses (other than pre-administration costs) which have been itemised in this progress report.

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Administrators' remuneration, the remuneration charged or the expenses incurred by the Administrators as set out in the progress report are excessive (Rule 18.34).

Further Information

To comply with the Provision of Services Regulations, some general information about Moorfields , including about our complaints policy and Professional Indemnity Insurance, can be found at <http://www.moorfieldscr.com/terms-and-conditions>.

In accordance with the provisions of the General Data Protection Regulations the lawful basis for processing your personal data is in order to comply with my legal obligations set out in the Insolvency Legislation, the purpose of processing the data is to administer the insolvent estate. Your data will be retained by me for 6 years and 3 months following my vacation of office. Further details regarding how we process your personal data can be found in our Privacy policy located here: <https://www.moorfieldscr.com/privacy-policy>

Ethics

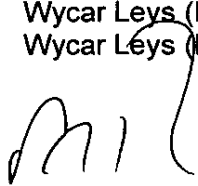
Finally, as an Insolvency Practitioner, when carrying out all professional work relating to my appointment as Joint Administrator I would confirm that I am bound by the Insolvency Code of Ethics. I can confirm that no threats to the Fundamental Principles exist.

Joint Administrators Fifth Progress Report

If you have any queries regarding this report, please contact Emma Wilkinson of this office in the first instance.

I will report to you again at the conclusion of the Administrations or in six months' time, whichever is the sooner.

For and on behalf of
Taylor Hogan Healthcare Limited
Taylor Hogan Limited
Wycar Leys (Bulwell) Limited
Wycar Leys Limited
Wycar Leys (Burton) Holdings Limited
Wycar Leys (Burton) Limited



S R Thomas
Joint Administrator

DDI 0207 186 1162
Fax 0207 186 1177
Email ewilkinson@moorfieldscr.com

Simon Thomas and Arron Kendall of Moorfields, 88 Wood Street, London, EC2V 7QF were appointed Joint Administrators on 14 July, 2016. The Administrators now manage the affairs, business and property of the Company. The Joint Administrators act as agents only and without personal liability.

Statutory information

Company Details

Company name:	Taylor Hogan Healthcare Limited
Previous name:	Gellaw 24 Limited
Company number:	05845283
Date of incorporation:	13/06/2006
Trading address:	Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT
Current registered office:	c/o Moorfields, 88 Wood Street, London, EC2V 7QF
Former registered office:	Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT
Principal trading activity:	Care home

Appointment details

Date of appointment:	14 July 2016
Appointment made by:	The Co-operative Bank Plc
Court name and reference:	High Court of Justice, Chancery Division, Companies Court Number 002649 of 2016
Administrators appointed:	Simon Thomas (IP No: 8920) Arron Kendall (IP No: 16050)
Directors	Ian James Taylor
Company Secretary	N/A
Nominal Share Capital	Divided into 132,000 shares of £1 each
Registered Shareholders	Joy Talbot (930 ordinary shares) Ian Taylor (6,135 ordinary shares) Gaynor Hogan (6,135 ordinary shares)
Extension	The Secured Creditor granted a twelve month extension to 13 July 2018, and the Court has since granted a two year extension to 13 July 2020.
Charges	Debenture containing fixed and floating charges dated 5 May 2009 granted to The Co-operative Bank Plc.
Functions:	Any act required or authorised under any enactment to be done by an Administrator may be done by either or both of the Joint Administrators acting jointly or alone.
EU Regulations:	The Company's registered office is from where the Company carries on its business. Therefore, in the absence of proof to the contrary, the Company's centre of main interests is in the United Kingdom and as such these proceedings will be the main proceedings as defined in article 3 of the EU regulation.

Statutory information

Company Details

Company name: Taylor Hogan Limited

Previous name: Fenshelf 158 Limited

Company number: 03957496

Date of incorporation: 28/03/2000

Trading address: Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT

Current registered office: c/o Moorfields, 88 Wood Street, London, EC2V 7QF

Former registered office: Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT

Principal trading activity: Care home

Appointment details

Date of appointment: 14 July 2016

Appointment made by: The Co-operative Bank Plc

Court name and reference: High Court of Justice, Chancery Division, Companies Court
Number 002648 of 2016

Administrators appointed: Simon Thomas (IP No: 8920)
Arron Kendall (IP No: 16050)

Directors Ian James Taylor

Company Secretary N/A

Nominal Share Capital Divided into 400 shares of £1 each

Registered Shareholders Taylor Hogan Healthcare Limited (400 ordinary shares)

Extension The Secured Creditor granted a twelve month extension to 13 July 2018, and the Court has since granted a two year extension to 13 July 2020.

Charges Debenture containing fixed and floating charges dated 5 May 2009 granted to The Co-operative Bank Plc.

Functions: Any act required or authorised under any enactment to be done by an Administrator may be done by either or both of the Joint Administrators acting jointly or alone.

EU Regulations: The Company's registered office is from where the Company carries on its business. Therefore, in the absence of proof to the contrary, the Company's centre of main interests is in the United Kingdom and as such these proceedings will be the main proceedings as defined in article 3 of the EU regulation.

Statutory information

Company Details

Company name:	Wycar Leys (Bulwell) Limited
Previous name:	N/A
Company number:	04347600
Date of incorporation:	04/02/2002
Trading address:	Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT
Current registered office:	c/o Moorfields, 88 Wood Street, London, EC2V 7QF
Former registered office:	Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT
Principal trading activity:	Care home

Appointment details

Date of appointment:	14 July 2016
Appointment made by:	The Co-operative Bank Plc
Court name and reference:	High Court of Justice, Chancery Division, Companies Court Number 002651 of 2016
Administrators appointed:	Simon Thomas (IP No: 8920) Arron Kendall (IP No: 16050)
Directors	Ian James Taylor
Company Secretary	N/A
Nominal Share Capital	Divided into 1000 A ordinary shares and 3,750 B ordinary shares of £1 each.
Registered Shareholders	Taylor Hogan Limited (1,000 A ordinary shares) Taylor Hogan Limited (3,750 B ordinary shares)
Extension	The Secured Creditor granted a twelve month extension to 13 July 2018, and the Court has since granted a two year extension to 13 July 2020.
Charges	Debenture containing fixed and floating charges dated 5 May 2009 granted to The Co-operative Bank Plc.
Functions:	Any act required or authorised under any enactment to be done by an Administrator may be done by either or both of the Joint Administrators acting jointly or alone.
EU Regulations:	The Company's registered office is from where the Company carries on its business. Therefore, in the absence of proof to the contrary, the Company's centre of main interests is in the United Kingdom and as such these proceedings will be the main proceedings as defined in article 3 of the EU regulation.

Statutory information

Company information

Company name:	Wycar Leys Limited
Previous name:	N/A
Company number:	04032322
Date of incorporation:	12/07/2000
Trading address:	Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT
Current registered office:	c/o Moorfields, 88 Wood Street, London, EC2V 7QF
Former registered office:	Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT
Principal trading activity:	Care home

Appointment details

Date of appointment:	14 July 2016
Appointment made by:	The Co-operative Bank Plc
Court name and reference:	High Court of Justice, Chancery Division, Companies Court Number 002647 of 2016
Administrators appointed:	Simon Thomas (IP No: 8920) Arron Kendall (IP No: 16050)
Directors	Ian James Taylor
Company Secretary	N/A
Nominal Share Capital	Divided into 1,000 A ordinary shares and 7,000 B ordinary shares of £1 each.
Registered Shareholders	Taylor Hogan Limited (1,000 ordinary A shares) Taylor Hogan Limited (7,000 ordinary B shares)
Extension	The Secured Creditor granted a twelve month extension to 13 July 2018, and the Court has since granted a two year extension to 13 July 2020.
Charges	Debenture containing fixed and floating charges dated 5 May 2009 granted to The Co-operative Bank Plc.
Functions:	Any act required or authorised under any enactment to be done by an Administrator may be done by either or both of the Joint Administrators acting jointly or alone.
EU Regulations:	The Company's registered office is from where the Company carries on its business. Therefore, in the absence of proof to the contrary, the Company's centre of main interests is in the United Kingdom and as such these proceedings will be the main proceedings as defined in article 3 of the EU regulation.

Statutory information

Company information

Company name:	Wycar Leys (Burton) Holdings Limited
Previous name:	N/A
Company number:	06434331
Date of incorporation:	22/11/2007
Trading address:	Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT
Current registered office:	c/o Moorfields, 88 Wood Street, London, EC2V 7QF
Former registered office:	Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT
Principal trading activity:	Care home

Appointment details

Date of appointment:	14 July 2016
Appointment made by:	The Co-operative Bank Plc
Court name and reference:	High Court of Justice, Chancery Division, Companies Court Number 002650 of 2016
Administrators appointed:	Simon Thomas (IP No: 8920) Arron Kendall (IP No: 16050)
Directors	Ian James Taylor
Company Secretary	N/A
Nominal Share Capital	Divided as follows:
Registered Shareholders	Taylor Hogan Healthcare Limited (50,000 redeemable preference shares) Taylor Hogan Healthcare Limited (100 A ordinary shares) Taylor Hogan Healthcare Limited (650,000 B ordinary shares)
Extension	The Secured Creditor granted a twelve month extension to 13 July 2018, and the Court has since granted a two year extension to 13 July 2020.
Charges	Debenture containing fixed and floating charges dated 5 May 2009 granted to The Co-operative Bank Plc.
Functions:	Any act required or authorised under any enactment to be done by an Administrator may be done by either or both of the Joint Administrators acting jointly or alone.
EU Regulations:	The Company's registered office is from where the Company carries on its business. Therefore, in the absence of proof to the contrary, the Company's centre of main interests is in the United Kingdom and as such these proceedings will be the main proceedings as defined in article 3 of the EU regulation.

Statutory information

Company information

Company name: Wycar Leys (Burton) Limited

Previous name: Trent Oak Limited & Oak Care (Staffs) Limited

Company number: 04366268

Date of incorporation: 04/02/2002

Trading address: Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT

Current registered office: c/o Moorfields, 88 Wood Street, London, EC2V 7QF

Former registered office: Wycar Leys House, Kirklington Rd, Bilsthorpe, Newark, NG22 8TT

Principal trading activity: Care home

Appointment details

Date of appointment: 14 July 2016

Appointment made by: The Co-operative Bank Plc

Court name and reference: High Court of Justice, Chancery Division, Companies Court Number 002652 of 2016

Administrators appointed: Simon Thomas (IP No: 8920)
Arron Kendall (IP No: 16050)

Directors Ian James Taylor

Company Secretary N/A

Nominal Share Capital Divided as follows:

Registered Shareholders Wycar Leys (Burton) Holdings Limited (99 ordinary shares)

Extension The Secured Creditor granted a twelve month extension to 13 July 2018, and the Court has since granted a two year extension to 13 July 2020.

Charges Debenture containing fixed and floating charges dated 5 May 2009 granted to The Co-operative Bank Plc.

Functions: Any act required or authorised under any enactment to be done by an Administrator may be done by either or both of the Joint Administrators acting jointly or alone.

EU Regulations: The Company's registered office is from where the Company carries on its business. Therefore, in the absence of proof to the contrary, the Company's centre of main interests is in the United Kingdom and as such these proceedings will be the main proceedings as defined in article 3 of the EU regulation.

Taylor Hogan Healthcare Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 14/07/2018 To 13/01/2019 £	From 14/07/2016 To 13/01/2019 £
POST APPOINTMENT SALES		
Management Charge	NIL	163,618.00
	NIL	163,618.00
OTHER DIRECT COSTS		
PAYE/NI	NIL	18,482.53
Direct Labour	NIL	68,606.78
	NIL	(87,089.31)
TRADING EXPENDITURE		
Sundry Expenses	NIL	114.00
Postages	NIL	1,351.61
Accountants Fees	NIL	5,320.20
IT Costs	NIL	7,126.79
Reimbursement of Trading Disbursements	NIL	(754.29)
Pension	NIL	1,201.70
Payroll Bureau	NIL	36.00
	NIL	(14,396.01)
TRADING SURPLUS/(DEFICIT)	NIL	62,132.68

Taylor Hogan Healthcare Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 14/07/2018 To 13/01/2019 £	From 14/07/2016 To 13/01/2019 £
	SECURED ASSETS		
1,155.00	Fixtures and Fittings	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Moveable Assets	NIL	1,944.00
2,518.00	Book Debts	NIL	1,137.50
25,109.00	Cash at Bank	NIL	25,109.01
	Bank Interest Gross	1.71	26.86
	Trading Surplus/(Deficit)	NIL	62,132.68
	IT Equipment	NIL	2,280.00
	Intercompany Debts	24,591.76	24,591.76
		24,593.47	117,221.81
	COST OF REALISATIONS		
	Office Holders Fees	NIL	76,407.41
	Office Holders' Cat 1 disbursements	NIL	1,862.81
	Office Holders' Cat 2 disbursements	NIL	84.90
	Agents/Valuers fees	NIL	1,847.99
	Accountants Fees	NIL	1,425.00
	Legal fees	NIL	2,925.00
	Taxation fees	NIL	6,647.40
	Statutory Advertising	NIL	118.80
		NIL	(91,319.31)
	PREFERENTIAL CREDITORS		
	DE Arrears & Holiday Pay	NIL	485.65
(9,910.00)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	(485.65)
	UNSECURED CREDITORS		
(35.00)	Trade & Expense Creditors	NIL	NIL
(65,777.00)	Employees	NIL	NIL
(1,200,000.00)	Directors	NIL	NIL
(39,168.00)	HM Revenue & Customs	NIL	NIL
(387,839.00)	Intercompany Balance	NIL	NIL
		NIL	NIL
(1,673,947.00)		24,593.47	25,416.85
	REPRESENTED BY		
	Bank 2 Current NIB040119		25,416.85
			25,416.85

Note:

1. Funds are currently held in a non-interest-bearing bank account
2. Payments are recorded inclusive of VAT. The Company is part of an exempt VAT group and in unable to recover VAT.

Taylor Hogan Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 14/07/2018 To 13/01/2019 £	From 14/07/2016 To 13/01/2019 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.19	0.19
	Intercompany Debts	3,082.29	3,082.29
		<u>3,082.48</u>	<u>3,082.48</u>
	UNSECURED CREDITORS		
(1,141,046.00)	Intercompany Balance	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(1,141,046.00)</u>		<u>3,082.48</u>	<u>3,082.48</u>
	REPRESENTED BY		
	Bank 2 Current NIB120119		3,082.48
			<u>3,082.48</u>

Note:

Funds are currently held in a non-interest-bearing bank account

Wycar Leys (Bulwell) Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 14/07/2018 To 13/01/2019 £	From 14/07/2016 To 13/01/2019 £
POST APPOINTMENT SALES		
Service User Fees	(8,606.22)	2,231,212.77
Client Contributions	NIL	58,464.51
Pre Appointment Service User a/c Ref	NIL	1,215.35
	(8,606.22)	2,290,892.63
PURCHASES		
Opening WIP	NIL	373.60
Service User Monies	NIL	(373.60)
	NIL	NIL
OTHER DIRECT COSTS		
PAYE/NI	NIL	263,662.37
Wages and Salaries	NIL	1,302,876.08
	NIL	(1,566,538.45)
TRADING EXPENDITURE		
Agents' Fee	NIL	63,091.70
Agents' Disbursements	NIL	2,355.82
Agency Staff	NIL	10,722.78
Rates	NIL	2,173.74
Heat & Light	NIL	28,476.17
Telephone	NIL	12,108.73
Food	NIL	46,500.00
Insurance	NIL	34,089.53
Water	NIL	12,350.78
Bank Charges	NIL	36.00
Medical Expenses	NIL	1,057.02
Cleaning Materials	NIL	16,733.57
Hire of Equipment	NIL	4,541.94
Repairs & Maintenance	NIL	42,708.36
Sundry Expenses	NIL	30,081.33
Employee Adjustments	NIL	5,619.85
Vehicle Running Costs	NIL	12,260.50
Advertising	NIL	622.80
Stationery	NIL	8,876.17
IT Costs	NIL	1,462.35
Doctor Costs	NIL	12,545.00
Staff Training	NIL	37,510.23
Activities	NIL	17,611.49
Other / Exceptional Costs	NIL	419.43
Pension Contributions	NIL	15,095.44
Legal and Registration	NIL	7,624.46
Toiletries	NIL	2,550.00
Management Charge	NIL	43,415.08
Payroll Bureau	NIL	711.00
	NIL	(473,351.27)
TRADING SURPLUS/(DEFICIT)	(8,606.22)	251,002.91

Wycar Leys (Bulwell) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 14/07/2018 To 13/01/2019 £	From 14/07/2016 To 13/01/2019 £
	SECURED ASSETS		
	Freehold Land & Property	NIL	3,373,348.00
	Goodwill	NIL	1.00
	Bank Interest	NIL	2.87
	Third Party Rights	NIL	1.00
8,300.00	Motor Vehicles	NIL	NIL
6,055.00	Fixtures & Fittings	NIL	NIL
		<u>NIL</u>	<u>3,373,352.87</u>
	COSTS OF REALISATION		
	Office Holders Fees	NIL	30,000.00
	Legal Fees	NIL	7,231.32
	Agents/Valuers Fees	NIL	68,603.00
		<u>NIL</u>	<u>(105,834.32)</u>
	SECURED CREDITORS		
(11,894,473.00)	Chargeholder (1)	NIL	3,267,518.55
		<u>NIL</u>	<u>(3,267,518.55)</u>
	ASSET REALISATIONS		
	Moveable Assets	NIL	24,687.00
	Motor Vehicles	NIL	10,750.00
57,581.00	Fee Debtors	NIL	73,681.83
131,808.00	Cash at Bank	NIL	131,808.84
	Bank Interest Gross	54.43	777.04
	Trading Surplus/(Deficit)	(8,606.22)	251,002.91
NIL	Intercompany debts	NIL	396.82
		<u>(8,551.79)</u>	<u>493,104.44</u>
	COST OF REALISATIONS		
	Office Holders Fees	NIL	80,732.51
	Office Holders' Cat 1 disbursements	149.98	498.95
	Office Holders' Cat 2 disbursements	2.94	89.82
	Agents/Valuers fees	NIL	1,583.39
	Accountants Fees	NIL	1,425.00
	Legal fees	NIL	2,925.00
	Taxation fees	NIL	12,647.80
	Corporation Tax	146,320.90	193,881.14
	Stationery & Postage	NIL	127.68
	Statutory Advertising	101.52	197.28
		<u>(146,575.34)</u>	<u>(294,108.57)</u>
	PREFERENTIAL CREDITORS		
(86,910.00)	Employee Arrears/Hol Pay	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	FLOATING CHARGE CREDITORS		
	Floating Charge Creditor	47,196.70	156,196.70
		<u>(47,196.70)</u>	<u>(156,196.70)</u>
	UNSECURED CREDITORS		
(1,167,615.00)	Trade & Expense Creditors	42,799.17	42,799.17
		<u>(42,799.17)</u>	<u>(42,799.17)</u>
(12,945,254.00)		<u>(245,123.00)</u>	<u>0.00</u>
	REPRESENTED BY		
			<u>NIL</u>

Note:

- Funds were held in non-interest-bearing bank accounts, which have now been closed.
- Payments will be recorded inclusive of VAT. The Company is part of an exempt VAT group and in unable to recover VAT.

Wycar Leys Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 14/07/2018 To 13/01/2019 £	From 14/07/2016 To 13/01/2019 £
POST APPOINTMENT SALES		
Service User Fees	(7,788.00)	3,386,827.34
Client Contributions	NIL	5,498.30
Service User Account Debtor	NIL	1,132.80
	(7,788.00)	3,393,458.44
PURCHASES		
Motor Vehicles Purchased	NIL	14,285.00
	NIL	(14,285.00)
OTHER DIRECT COSTS		
PAYE / NI	NIL	446,944.48
Direct Labour	NIL	1,914,543.49
	NIL	(2,361,487.97)
TRADING EXPENDITURE		
Agents' Fees	NIL	100,136.30
Agents' disbursements	NIL	6,269.74
Indirect Labour	NIL	162,881.45
Employee Expenses	NIL	2,837.15
Rates	NIL	6,477.90
Heat & Light	NIL	53,105.75
Travel	NIL	5,068.49
Telephone	NIL	14,683.61
Food	NIL	82,329.05
Insurance	NIL	45,475.48
Water	NIL	11,546.12
Bank Charges	NIL	142.00
Medical Expenses	NIL	46.00
Cleaning materials	NIL	43,023.20
Hire of Equipment	NIL	7,616.64
Repairs & Maintenance	1,144.86	98,125.62
Sundry Expenses	NIL	14,969.68
Employee Adjustments	NIL	3,364.76
Vehicle Running Costs	NIL	41,362.94
Advertising	NIL	149.71
Stationery & Postage	NIL	22,596.83
IT Costs	NIL	4,150.22
Doctor costs	NIL	25,943.00
Staff Training	NIL	46,708.84
Activities	NIL	53,962.79
Other / Exceptional Costs	NIL	251.43
Pension Contribution	NIL	22,483.94
Legal and Registration fees	NIL	10,226.54
Toiletries	NIL	5,129.72
Management Charge	NIL	78,590.61
Payroll bureau	NIL	954.00
	(1,144.86)	(970,609.51)
TRADING SURPLUS/(DEFICIT)	(8,932.86)	47,075.96

Wycar Leys Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 14/07/2018 To 13/01/2019 £	From 14/07/2016 To 13/01/2019 £
	SECURED ASSETS	
9,005.00	Freehold Land & Property	NIL
	Plant & Machinery	NIL
	Goodwill	1.00
	Bank Interest	1.82
27,145.00	Motor Vehicles	NIL
		5,213,355.00
		NIL
		5,213,357.82
	COSTS OF REALISATION	
	Office Holders Fees	30,000.00
	Legal Fees	7,231.32
	Agents/Valuers Fees	110,959.00
	Title Indemnity Insurance	3,828.63
		(152,018.95)
	SECURED CREDITORS	
(11,894,473.00)	Chargeholder (1)	5,061,338.87
		(5,061,338.87)
	ASSET REALISATIONS	
	Moveable assets	32,137.00
	Motor Vehicles	26,850.00
124,934.00	Fee Debtors	165,368.87
200,234.00	Cash at Bank	200,234.52
	Bank Interest Gross	909.25
	Trading Surplus/(Deficit)	47,075.96
	DVLA Vehicle Tax Refund	596.66
NIL	Intercompany Debts	33,249.51
	Sundry Income	60.00
	Petty Cash	2,342.10
	Council Tax Refund	320.32
		509,144.19
	COST OF REALISATIONS	
	Office Holders Fees	102,313.78
	Office Holders' Cat 1 disbursements	605.13
	Office Holders' Cat 2 disbursements	236.34
	Agents/Valuers fees	2,183.39
	Accountants Fees	1,425.00
	Legal fees	2,925.00
	Taxation fees	12,647.80
	Corporation Tax	85,158.21
	Stationery & Postage	127.68
	Statutory Advertising	197.28
		(207,819.61)
	PREFERENTIAL CREDITORS	
(112,527.00)	Employee Arrears/Hol Pay	NIL
		NIL
	FLOATING CHARGE CREDITORS	
	Floating Charge Creditor	217,000.00
		(217,000.00)
	UNSECURED CREDITORS	
(2,481,145.00)	Trade & Expense Creditors	NIL
		NIL
	DISTRIBUTIONS	
(132.00)	Ordinary Shareholders	NIL

Wycar Leys Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 14/07/2018 To 13/01/2019 £	From 14/07/2016 To 13/01/2019 £
	NIL	NIL
(14,126,959.00)	(75,160.72)	84,324.58
REPRESENTED BY		
Bank 2 Floating Charge NIB 040119		84,324.58
		84,324.58

Note:

- 1 Funds are currently held in a non-interest-bearing bank account
- 2 Payments will be recorded inclusive of VAT. The Company is part of an exempt VAT group and is unable to recover VAT.

Wycar Leys (Burton) Holdings Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 14/07/2018 To 13/01/2019 £	From 14/07/2016 To 13/01/2019 £
	SECURED CREDITORS		
(11,894,473.00)	Chargeholder (1)	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(1,163,406.00)	Trade & Expense Creditors	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
<u>(13,057,879.00)</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

Note:

The Company does not have an active bank account.

Wycar Leys (Burton) Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 14/07/2018 To 13/01/2019 £	From 14/07/2016 To 13/01/2019 £
POST APPOINTMENT SALES		
Service User Fees	NIL	1,724,269.77
Client Contributions	NIL	65,058.86
	NIL	1,789,328.63
PURCHASES		
Contribution to Service User Account	NIL	594.10
Motor Vehicles Purchased	NIL	2,500.00
	NIL	(3,094.10)
OTHER DIRECT COSTS		
PAYE / NI	NIL	200,186.70
Wages and Salaries	NIL	775,643.26
	NIL	(975,829.96)
TRADING EXPENDITURE		
Agents' Fee	NIL	31,200.35
Agents' Disbursements	NIL	5,776.16
Employee Expenses	NIL	2,270.24
Rates	NIL	3,741.67
Heat & Light	NIL	17,904.10
Travel	NIL	52.20
Telephone	NIL	4,590.01
Food	NIL	44,300.00
Insurance	NIL	19,260.61
Water	NIL	10,661.69
Bank Charges	NIL	35.00
Medical Expenses	NIL	672.00
Cleaning	NIL	17,748.60
Hire of Equipment	NIL	40.00
Repairs & Maintenance	NIL	22,794.08
Sundry Expenses	NIL	9,690.66
Employee Adjustments	NIL	4,710.17
Vehicle Running Costs	NIL	4,831.09
Stationery	NIL	4,138.94
IT Costs	NIL	914.40
Doctor Costs	NIL	11,496.00
Staff Training	NIL	7,105.33
Activities	NIL	25,950.54
Other / Exceptional Costs	NIL	251.43
Pension Contributions	NIL	11,067.09
Legal and Registration fees	NIL	2,743.00
Toiletries	NIL	3,092.00
Management Charge	NIL	37,260.65
Payroll bureau	NIL	360.00
	NIL	(304,658.01)
TRADING SURPLUS/(DEFICIT)	NIL	505,746.56

Wycar Leys (Burton) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 14/07/2018 To 13/01/2019 £	From 14/07/2016 To 13/01/2019 £
	SECURED ASSETS	
	Freehold Land & Property	NIL 2,913,296.00
	Goodwill	NIL 1.00
	Bank Interest	NIL 2.60
650.00	Motor Vehicles	NIL NIL
3,550.00	Fixtures and Fittings	NIL NIL
		<u>NIL 2,913,299.60</u>
	COSTS OF REALISATION	
	Office Holders Fees	NIL 30,000.00
	Legal Fees	NIL 7,231.31
	Agents/Valuers Fees	NIL 40,176.00
		<u>NIL (77,407.31)</u>
	SECURED CREDITORS	
(11,890,273.00)	Chargeholder (1)	NIL 2,835,892.29
		<u>NIL (2,835,892.29)</u>
	ASSET REALISATIONS	
	Furniture & Equipment	NIL 14,905.00
	Motor Vehicles	NIL 1,275.00
14,155.00	Fee Debtors	NIL 19,863.73
120,147.00	Cash at Bank	NIL 119,505.33
	Bank Interest Gross	78.88 836.76
	Trading Surplus/(Deficit)	NIL 505,746.56
	Petty Cash	NIL (1,010.00)
	Sundry refunds	NIL 201.66
		<u>78.88 661,324.04</u>
	COST OF REALISATIONS	
	Office Holders Fees	NIL 76,817.81
	Office Holders' Cat 1 disbursements	NIL 319.75
	Office Holders' Cat 2 disbursements	NIL 84.87
	Agents/Valuers fees	NIL 1,583.39
	Accountants Fees	NIL 1,425.00
	Legal fees	NIL 2,925.00
	Taxation fees	NIL 12,647.80
	Corporation Tax	175,324.97 262,156.83
	Stationery & Postage	NIL 127.68
	Statutory Advertising	NIL 95.76
		<u>(175,324.97) (358,183.89)</u>
	PREFERENTIAL CREDITORS	
(38,872.00)	Employee Arrears/Hol Pay	NIL NIL
		<u>NIL NIL</u>
	FLOATING CHARGE CREDITORS	
	Floating Charge Creditor	10,000.00 225,000.00
		<u>(10,000.00) (225,000.00)</u>
	UNSECURED CREDITORS	
(1,455,633.00)	Trade & Expense Creditors	NIL NIL
		<u>NIL NIL</u>
	DISTRIBUTIONS	
(99.00)	Ordinary Shareholders	NIL NIL
		<u>NIL NIL</u>
(13,246,375.00)	(185,246.09)	78,140.15
	REPRESENTED BY	

Wycar Leys (Burton) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 14/07/2018 To 13/01/2019 £	From 14/07/2016 To 13/01/2019 £
REPRESENTED BY CONTINUED		
Bank 2 Floating charge NIB 040119		78,140.15
		78,140.15

Note:

- 1 Funds are currently held in a non-interest-bearing bank account
- 2 Payments will be recorded inclusive of VAT. The Company is part of an exempt VAT group and is unable to recover VAT.

Time Entry - SIP9 Time & Cost Summary

TAYL006 - Taylor Hogan Healthcare Limited
 Project Code: POST
 From: 14/07/2018 To: 13/01/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.50	5.50	1.00	7.00	2,002.50	286.07
Asset Realisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Chargeable - expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	1.30	3.90	0.00	5.20	1,740.00	334.62
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-chargeable - expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	1.00	0.00	1.00	300.00	300.00
Total Hours	0.00	1.80	10.40	1.00	13.20	4,042.50	306.25
Total Fees Claimed						63,672.84	
Total Disbursements Claimed						1,607.79	

Time Entry - Detailed SIP9 Time & Cost Summary

TAYL006 - Taylor Hogan Healthcare Limited
From: 14/07/2016 To: 13/01/2019
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
10 Case Planning	0.00	2.00	1.80	2.40	6.20	1,637.00	264.03
11 : Administrative Set Up	0.00	0.40	1.40	0.00	1.80	499.00	277.22
12 : Appointment Notification	1.50	1.10	0.20	0.00	2.80	1,236.50	441.61
14 Statutory Reporting	0.00	6.50	15.70	8.60	30.80	8,085.52	262.52
15 . Case Monitoring	0.00	7.45	18.95	7.30	33.70	9,494.75	281.74
16 IPS Case Set Up	0.00	0.00	0.10	0.10	0.20	45.00	225.00
17 : General Administration	0.00	5.10	15.70	38.30	59.10	13,287.00	224.82
18 : Cashiering	8.30	0.00	17.80	86.10	112.20	23,800.10	212.12
2 . Pre-Appointment Work	0.00	0.00	0.20	0.00	0.20	51.00	255.00
70 . Post appoint VAT and CT returns	0.00	6.80	8.20	4.50	19.50	5,496.50	281.87
80 Case closure	0.00	0.00	1.00	0.00	1.00	300.00	300.00
Admin & Planning	9.80	29.35	81.05	147.30	267.50	63,932.35	239.00
71 Other Assets	0.00	0.80	6.80	0.00	7.60	2,018.00	265.53
30 . Freehold / Leasehold Property	0.00	1.70	0.00	0.00	1.70	603.50	355.00
35 . Sale of Business	0.00	25.30	19.40	0.00	44.70	13,928.50	311.60
38 . Identifying, Securing, Insuring	0.00	0.00	2.00	0.00	2.00	510.00	255.00
38 Asset related legal matters	0.00	0.40	0.80	0.00	1.20	346.00	288.33
Asset Realisation	0.00	28.20	29.00	0.00	57.20	17,406.00	304.30
72 : Legal Matters	0.00	0.00	0.20	0.00	0.20	60.00	300.00
60 Case Specific	0.00	0.00	0.00	1.90	1.90	370.50	195.00
Case Specific Matters	0.00	0.00	0.20	1.90	2.10	430.50	205.00
63 . Secured creditor reports	0.00	19.60	0.00	0.50	20.10	7,331.00	364.73
64 Prescribed Part Matters	0.00	0.00	0.80	0.00	0.80	240.00	300.00
50 : Creditor Correspondence	0.00	0.00	0.50	0.00	0.50	135.00	270.00
51 Unsecured creditor claims	0.00	0.40	2.60	0.00	3.00	960.00	320.00
52 . Secured creditor claims/Reporting	0.00	6.80	2.20	0.00	9.00	3,007.50	334.17
57 . Employee creditor claims	0.00	1.40	0.20	0.40	2.00	626.00	313.00
Creditors	0.00	28.20	6.30	0.90	35.40	12,299.50	347.44
65 Director's Correspondence	0.00	0.00	0.00	2.40	2.40	468.00	195.00
20 . SIP2 Review	0.00	1.60	0.20	0.00	1.80	666.50	370.28
21 CDDA Reports	0.00	4.65	0.00	1.50	2.20	541.00	245.91
22 : Antecedent Transactions	0.00	0.00	20.23	0.00	24.68	6,252.35	251.30
Investigations	0.00	6.95	20.43	3.90	31.28	7,927.85	253.45
40 Management of Operations	0.00	17.80	27.80	0.00	45.60	13,408.00	294.04
41 Accounting for Trading	0.00	15.70	27.50	1.70	44.90	12,947.50	288.36
42 . On going employee issues	0.00	1.40	2.40	0.70	4.50	1,245.50	276.78
43 : Planning Trading	0.00	0.00	1.30	1.00	2.30	526.50	228.91

Time Entry - Detailed SIP9 Time & Cost Summary

TAYL006 - Taylor Hogan Healthcare Limited
 From: 14/07/2016 To: 13/01/2019
 Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
44 Negotiating with Customers	0.00	0.00	0.10	1.00	1.10	220.50	200.45
45 Negotiating with Suppliers	0.00	1.30	2.10	0.00	3.40	997.00	293.24
49 Tax on post appointment trading	0.00	0.00	1.00	0.00	1.00	300.00	300.00
Trading	0.00	36.20	62.20	4.40	102.80	29,646.00	288.36
Total Hours	9.80	128.90	199.18	158.40	496.28	131,641.20	265.26
Total Fees Claimed						63,672.84	

Time Entry - SIP9 Time & Cost Summary

TAYL007 - Taylor Hogan Limited
 Project Code: POST
 From 14/07/2018 To: 13/01/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.50	4.80	0.90	6.20	1,773.00	285.97
Asset Realisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Chargeable - expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.20	0.00	0.20	60.00	300.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-chargeable - expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.50	5.00	0.90	6.40	1,833.00	286.41
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

TAYL007 - Taylor Hogan Limited
 Project Code: POST
 From: 14/07/2016 To: 13/01/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	9.20	18.90	20.40	48.50	12,536.50	258.48
Asset Realisation	0.00	0.00	0.20	0.00	0.20	51.00	255.00
Case Specific Matters	0.00	0.00	0.20	0.00	0.20	60.00	300.00
Chargeable - expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.30	0.00	0.30	85.50	285.00
Investigations	0.00	1.50	3.82	4.50	9.82	2,323.00	236.56
Non-chargeable - expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	2.20	2.20	425.00	195.00
Total Hours	0.00	10.70	23.42	27.10	61.22	15,485.00	252.94
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

WYCA001 - Wycar Leys (Bulwell) Limited
 Project Code: POST
 From: 14/07/2018 To: 13/01/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.60	8.10	5.60	14.30	3,792.00	265.17
Asset Realisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Chargeable - expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	1.10	14.70	0.00	15.80	4,905.00	310.44
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-chargeable - expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	1.30	0.00	1.30	390.00	300.00
Total Hours	0.00	1.70	24.10	5.60	31.40	9,087.00	289.39
Total Fees Claimed						92,277.09	
Total Disbursements Claimed						490.84	

Time Entry - Detailed SIP9 Time & Cost Summary

WYCA001 - Wycar Leys (Bulwell) Limited
From: 14/07/2016 To: 13/01/2019
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
10 : Case Planning	0.00	2.00	0.70	1.40	4.10	1,161.50	283.29
11 : Administrative Set Up	0.00	0.40	2.30	2.30	5.20	1,228.00	236.15
12 : Appointment Notification	1.50	0.60	0.10	0.00	2.20	1,033.50	469.77
13 : Maintenance of Records	0.00	0.00	0.80	0.00	0.80	198.50	248.13
14 : Statutory Reporting	0.00	7.60	14.80	8.30	30.70	8,279.00	269.67
15 : Case Monitoring	0.00	5.80	14.90	5.30	26.00	7,391.00	284.27
16 : IPS Case Set Up	0.00	0.00	0.00	0.10	0.10	19.50	195.00
17 : General Administration	0.00	0.70	3.00	39.50	43.20	8,723.00	201.92
18 : Cashiering	32.90	0.80	32.20	204.00	269.90	61,935.20	229.47
2 : Pre Appointment Work	0.00	0.00	0.20	0.00	0.20	51.00	255.00
70 : Post appoint VAT and CT returns	0.00	3.30	5.90	2.50	11.70	3,252.00	277.95
80 : Case closure	0.00	0.00	2.40	0.00	2.40	720.00	300.00
Admin & Planning	34.40	21.20	77.50	283.40	396.50	93,992.20	237.05
71 : Other Assets	0.00	0.00	1.00	0.00	1.00	255.00	255.00
30 : Freehold / Leasehold Property	0.00	6.60	0.40	0.00	7.00	2,445.00	349.29
31 : Plant and Machinery	0.00	0.00	0.60	0.00	0.60	153.00	255.00
32 : Motor Vehicles	0.00	0.60	0.10	0.00	0.70	238.50	340.71
34 : Debtors	0.00	0.00	0.80	5.10	5.90	1,212.00	205.42
35 : Sale of Business	0.00	15.50	15.80	0.00	31.30	9,531.50	304.52
36 : Identifying, Securing, Insuring	0.00	0.00	1.40	0.00	1.40	357.00	255.00
38 : Asset related legal Matters	0.00	0.00	0.80	0.00	0.80	204.00	255.00
Asset Realisation	0.00	22.70	20.90	5.10	48.70	14,396.00	295.81
72 : Legal Matters	0.00	0.00	0.40	0.00	0.40	111.00	277.50
60 : Case Specific	0.00	0.00	4.00	1.90	5.90	1,270.50	215.34
Case Specific Matters	0.00	0.00	4.40	1.90	6.30	1,381.50	219.29
63 : Secured creditor reports	0.00	6.20	0.00	0.00	6.20	2,419.50	390.24
64 : Prescribed Part Matters	0.00	0.60	11.00	0.00	11.60	3,570.00	307.76
50 : Creditor Correspondence	0.00	0.00	0.90	0.00	0.90	229.50	255.00
51 : Unsecured creditor claims	0.00	0.00	3.70	0.00	3.70	1,110.00	300.00
52 : Secured creditor claims/Reporting	0.00	1.50	0.40	0.00	1.90	634.50	333.95
57 : Employee creditor claims	0.00	0.00	1.30	0.00	1.30	331.50	255.00
75 : s120 pension reporting	0.00	0.00	0.50	0.00	0.50	127.50	255.00
Creditors	0.00	8.30	17.80	0.00	26.10	8,422.50	322.70
65 : Director's Correspondence	0.00	0.00	1.60	3.60	5.20	1,065.00	204.81
20 : SIP2 Review	0.00	0.80	0.40	0.00	1.20	433.50	361.25
21 : CDDA Reports	0.00	0.70	0.00	1.50	2.20	541.00	245.91
22 : Antecedent Transactions	0.00	0.60	11.70	0.00	12.30	2,860.50	232.56
Investigations	0.00	2.10	13.70	5.10	20.90	4,900.00	234.45
40 : Management of Operations	0.00	25.40	26.90	0.00	52.30	15,924.00	304.47

Time Entry - Detailed SIP9 Time & Cost Summary

WYCA001 - Wycar Leys (Bulwell) Limited
From: 14/07/2016 To: 13/01/2019
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
41 : Accounting for Trading	0.00	24.00	28.50	2.40	54.90	16,523.00	300.97
42 : On going employee issues	0.00	7.40	6.60	8.20	22.20	5,909.00	266.17
43 : Planning Trading	0.00	0.00	1.00	2.00	3.00	645.00	215.00
44 : Negotiating with Customers	0.00	0.00	0.40	1.00	1.40	297.00	212.14
45 : Negotiating with Suppliers	0.00	0.00	3.20	0.00	3.20	816.00	255.00
49 : Tax on post appointment trading	0.00	0.00	1.30	0.00	1.30	390.00	300.00
Trading	0.00	58.80	87.80	13.60	138.30	40,504.00	292.87
Total Hours	34.40	111.10	202.20	289.10	636.80	163,596.20	256.90
Total Fees Claimed						92,277.09	

Time Entry - SIP9 Time & Cost Summary

WYCA002 - Wycar Leys Limited
 Project Code: POST
 From: 14/07/2018 To: 13/01/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.60	7.70	4.50	12.80	3,390.00	264.84
Asset Realisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Chargeable - expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	1.00	10.50	0.20	11.70	3,639.00	311.03
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-chargeable - expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	1.30	0.00	1.30	390.00	300.00
Total Hours	0.00	1.60	19.50	4.70	25.80	7,419.00	287.56
Total Fees Claimed						110,261.48	
Total Disbursements Claimed						701.23	

Time Entry - Detailed SIP9 Time & Cost Summary

WYCA002 - Wycar Leys Limited
From: 14/07/2016 To: 13/01/2019
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
10 Case Planning	0.00	0.00	0.70	1.40	2.10	451.50	215.00
11 : Administrative Set Up	0.00	2.40	2.30	2.30	7.20	1,938.00	269.17
12 : Appointment Notification	1.50	0.60	0.10	0.00	2.20	1,033.50	469.77
13 Maintenance of Records	0.00	0.00	0.70	0.00	0.70	178.50	255.00
14 Statutory Reporting	0.00	7.70	14.20	8.30	30.20	8,179.50	270.84
15 Case Monitoring	0.00	7.70	17.60	7.70	33.00	9,145.50	277.14
16 IPS Case Set Up	0.00	0.00	0.00	0.10	0.10	19.50	195.00
17 General Administration	0.00	0.30	4.65	50.50	55.45	11,162.75	201.31
18 Cashiering	29.90	0.00	34.20	228.50	292.60	64,775.70	221.38
2 : Pre Appointment Work	0.00	0.00	0.20	0.40	0.60	129.00	215.00
70 : Post appoint VAT and CT returns	0.00	3.30	6.00	2.50	11.80	3,277.50	277.75
80 : Case closure	0.00	0.00	1.50	0.00	1.50	450.00	300.00
Admin & Planning	31.40	22.00	82.35	301.70	437.45	100,740.95	230.29
77 : Managing Agent	0.00	1.20	0.00	0.00	1.20	426.00	355.00
71 : Other Assets	0.00	0.00	1.00	0.90	1.90	430.50	226.58
30 : Freehold / Leasehold Property	0.00	15.30	0.40	0.00	15.70	5,533.50	352.45
31 : Plant and Machinery	0.00	0.00	0.60	0.00	0.60	153.00	255.00
32 Motor Vehicles	0.00	0.80	0.80	0.00	1.60	488.00	305.00
34 Debtors	0.00	0.50	2.10	6.10	8.70	1,911.50	219.71
35 : Sale of Business	0.00	16.20	16.00	0.00	32.20	9,831.00	305.31
36 : Identifying, Securing, Insuring	0.00	0.60	2.10	1.00	3.70	943.50	255.00
38 Asset related legal Matters	0.00	0.00	0.80	0.00	0.80	204.00	255.00
Asset Realisation	0.00	34.60	23.80	8.00	66.40	19,921.00	300.02
72 : Legal Matters	0.00	0.00	0.40	0.00	0.40	111.00	277.50
60 : Case Specific	0.00	0.00	3.00	1.90	4.90	1,045.50	213.37
Case Specific Matters	0.00	0.00	3.40	1.90	5.30	1,156.50	218.21
63 Secured creditor reports	0.00	6.80	0.00	0.00	6.80	2,632.50	387.13
64 Prescribed Part Matters	0.00	0.50	2.50	0.00	3.00	975.00	325.00
50 : Creditor Correspondence	0.00	0.20	1.90	0.60	2.70	666.50	246.85
51 Unsecured creditor claims	0.00	0.00	4.90	0.00	4.90	1,364.00	278.37
52 : Secured creditor claims/Reporting	0.00	4.00	0.70	0.00	4.70	1,588.50	340.11
55 Payment of dividends	0.00	0.00	4.50	0.00	4.50	1,350.00	300.00
57 Employee creditor claims	0.00	0.00	0.10	0.00	0.10	25.50	255.00
75 : s120 pension reporting	0.00	0.00	0.50	0.00	0.50	127.50	255.00
Creditors	0.00	11.50	15.10	0.60	27.20	8,739.50	321.31
65 Director's Correspondence	0.00	0.00	0.10	3.60	3.70	727.50	196.62
20 SIP2 Review	0.00	0.80	0.40	0.00	1.20	433.50	361.25
21 CODA Reports	0.00	0.70	0.00	1.50	2.20	541.00	245.91
22 Antecedent Transactions	0.00	2.45	19.51	0.00	21.96	5,284.85	240.86
Investigations	0.00	3.95	20.01	5.10	29.06	6,966.85	240.43
40 Management of Operations	0.00	36.30	26.10	0.00	62.40	19,589.50	313.93

Time Entry - Detailed SIP9 Time & Cost Summary

WYCA002 - Wycar Leys Limited
 From: 14/07/2016 To: 13/01/2019
 Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
41 : Accounting for Trading	0.00	27.50	35.40	1.40	64.30	19,292.00	300.03
42 : On going employee issues	0.00	6.00	6.60	5.60	20.20	5,606.00	277.52
43 : Planning Trading	0.00	0.00	1.00	2.00	3.00	645.00	215.00
44 : Negotiating with Customers	0.00	0.00	0.40	1.00	1.40	297.00	212.14
45 : Negotiating with Suppliers	0.00	0.40	4.00	0.00	4.40	1,162.00	264.09
49 : Tax on post appointment trading	0.00	0.00	1.30	0.00	1.30	390.00	300.00
Trading	0.00	72.20	74.80	10.00	187.00	46,981.50	299.25
Total Hours	31.40	144.25	219.48	327.30	722.41	184,526.30	255.43
Total Fees Claimed						110,281.48	

Time Entry - SIP9 Time & Cost Summary

WYCA003 - Wycar Leys (Burton) Holdings Limited
 Project Code: POST
 From: 14/07/2018 To: 13/01/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.60	3.00	0.90	4.50	1,278.00	284.00
Asset Realisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Chargeable - expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.20	0.00	0.20	60.00	300.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-chargeable - expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.60	3.20	0.90	4.70	1,338.00	284.88
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - Detailed SIP9 Time & Cost Summary

WYCA003 - Wycar Leys (Burton) Holdings Limited
 From: 14/07/2016 To: 13/01/2019
 Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
10 Case Planning	0.00	0.00	1.10	1.40	2.50	553.50	221.40
11 Administrative Set Up	0.00	0.40	1.20	2.30	3.90	896.50	229.87
12 Appointment Notification	1.50	0.40	0.00	0.00	1.90	493.16	259.56
13 Maintenance of Records	0.00	0.00	0.10	0.00	0.10	25.50	255.00
14 Statutory Reporting	0.00	2.70	12.10	3.30	18.10	4,773.00	263.70
15 Case Monitoring	0.00	4.75	3.80	4.30	12.85	3,804.00	296.03
16 IPS Case Set Up	0.00	0.00	0.00	0.10	0.10	19.50	195.00
17 General Administration	0.00	0.30	1.10	7.30	8.70	1,790.00	205.75
18 Cashiering	0.00	0.00	0.60	4.90	5.50	1,107.00	199.27
70 Post appoint VAT and CT returns	0.00	0.00	0.40	0.70	1.10	238.50	216.82
Admin & Planning	1.50	8.55	20.60	24.30	54.95	14,144.50	257.41
36 Identifying, Securing, Insuring	0.00	0.00	0.30	0.00	0.30	76.50	255.00
Asset Realisation	0.00	0.00	0.30	0.00	0.30	76.50	255.00
72 Legal Matters	0.00	0.00	0.20	0.00	0.20	60.00	300.00
60 Case Specific	0.00	0.00	2.80	0.00	2.80	630.00	225.00
Case Specific Matters	0.00	0.00	3.00	0.00	3.00	690.00	230.00
51 Unsecured creditor claims	0.00	0.00	0.20	0.00	0.20	60.00	300.00
Creditors	0.00	0.00	0.20	0.00	0.20	60.00	300.00
65 Director's Correspondence	0.00	0.00	0.00	2.30	2.30	448.50	195.00
20 SIP2 Review	0.00	0.50	0.00	0.50	0.50	225.00	450.00
21 CDDA Reports	0.00	0.70	0.00	1.50	2.20	541.00	245.91
22 Antecedent Transactions	0.00	0.30	7.42	0.00	7.72	1,782.00	230.83
Investigations	0.00	1.50	7.42	3.80	12.72	2,966.50	233.57
40 Management of Operations	0.00	0.00	0.60	0.00	0.60	153.00	255.00
41 Accounting for Trading	0.00	0.00	0.00	0.70	0.70	136.50	195.00
42 On going employee issues	0.00	0.00	0.10	0.00	0.10	25.50	255.00
Trading	0.00	0.00	0.70	0.70	1.40	315.00	225.00
Total Hours	1.50	10.05	32.22	28.80	72.57	18,262.50	251.93
Total Fees Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

WYCA004 - Wycar Leys (Burton) Limited
Project Code: POST
From: 14/07/2018 To: 13/01/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.60	4.70	3.00	8.30	2,197.50	264.76
Asset Realisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Chargeable - expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	1.30	5.60	0.00	6.90	2,265.00	328.26
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-chargeable - expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	1.30	0.00	1.30	390.00	300.00
Total Hours	0.00	1.90	11.60	3.00	16.50	4,852.50	294.09
Total Fees Claimed						89,014.84	
Total Disbursements Claimed						337.18	

Time Entry - Detailed SIP9 Time & Cost Summary

WYCA004 - Wycar Leys (Burton) Limited
From: 14/07/2016 To: 13/01/2019
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
10 : Case Planning	0.00	0.00	0.70	1.40	2.10	451.50	215.00
11 : Administrative Set Up	0.00	2.40	1.70	2.30	6.40	1,734.00	270.94
12 : Appointment Notification	1.50	0.60	0.10	0.00	2.20	1,033.50	469.77
13 : Maintenance of Records	0.00	0.00	0.70	0.00	0.70	178.50	255.00
14 : Statutory Reporting	0.00	7.70	13.00	9.20	29.90	8,079.00	270.20
15 : Case Monitoring	0.00	5.55	14.10	5.30	24.95	6,998.00	280.48
16 : IPS Case Set Up	0.00	0.00	0.00	0.10	0.10	19.50	195.00
17 : General Administration	0.00	0.30	2.70	33.30	36.30	7,268.00	200.22
18 : Cashiering	23.30	0.30	28.80	201.00	253.40	54,986.93	217.00
19 : Partner Review	0.00	0.00	0.00	0.40	0.40	78.00	195.00
2 : Pre Appointment Work	0.00	0.00	0.40	0.40	0.80	180.00	225.00
70 : Post appoint VAT and CT returns	0.00	3.30	5.60	3.00	11.90	3,273.00	275.04
80 : Case closure	0.00	0.00	0.00	0.30	0.30	56.50	195.00
Admin & Planning	24.80	20.15	67.80	266.70	369.45	84,338.43	228.28
71 : Other Assets	0.00	0.00	1.00	0.00	1.00	255.00	255.00
30 : Freehold / Leasehold Property	0.00	6.60	0.40	0.00	7.00	2,445.00	349.29
31 : Plant and Machinery	0.00	0.00	0.60	0.00	0.60	153.00	255.00
32 : Motor Vehicles	0.00	0.30	0.10	0.00	0.40	132.00	330.00
34 : Debtors	0.00	0.00	1.10	1.50	2.60	573.00	220.38
35 : Sale of Business	0.00	15.00	15.70	0.00	30.70	9,328.50	303.86
36 : Identifying, Securing, Insuring	0.00	0.00	1.40	0.00	1.40	357.00	255.00
38 : Asset related legal matters	0.00	0.00	0.80	0.00	0.80	204.00	255.00
Asset Realisation	0.00	21.90	21.10	1.50	44.50	13,447.50	302.19
72 : Legal Matters	0.00	0.00	0.40	0.00	0.40	111.00	277.50
60 : Case Specific	0.00	0.00	1.30	1.90	3.20	663.00	207.19
Case Specific Matters	0.00	0.00	1.70	1.90	3.60	774.00	215.00
63 : Secured creditor reports	0.00	6.20	0.00	0.00	6.20	2,419.50	390.24
64 : Prescribed Part Matters	0.00	0.50	0.00	0.00	0.50	225.00	450.00
50 : Creditor Correspondence	0.00	0.00	0.90	0.90	1.80	405.00	225.00
51 : Unsecured creditor claims	0.00	0.30	1.60	0.00	1.90	615.00	323.68
52 : Secured creditor claims/Reporting	0.00	1.50	0.40	0.00	1.90	634.50	333.95
55 : Payment of dividends	0.00	0.00	4.00	0.00	4.00	1,200.00	300.00
75 : s120 pension reporting	0.00	0.00	0.50	0.00	0.50	127.50	255.00
Creditors	0.00	8.50	7.40	0.90	16.80	5,626.50	334.91
65 : Director's Correspondence	0.00	0.00	0.10	3.90	4.00	786.00	196.50
20 : SIP2 Review	0.00	0.90	0.40	0.00	1.20	433.50	361.25
21 : CDDA Reports	0.00	0.70	0.00	1.50	2.20	541.00	245.91
22 : Antecedent Transactions	0.00	0.50	4.96	0.00	5.46	1,299.50	238.00
Investigations	0.00	2.00	5.46	5.40	12.86	3,060.00	237.95

Time Entry - Detailed SIP9 Time & Cost Summary

WYCA004 - Wycar Leys (Burton) Limited
 From: 14/07/2016 To: 13/01/2019
 Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
41 : Accounting for Trading	0.00	22.90	29.50	2.40	54.80	16,349.50	298.35
42 : On going employee issues	0.00	0.70	3.10	0.70	4.50	1,175.50	261.22
43 : Planning Trading	0.00	0.00	1.00	2.00	3.00	645.00	215.00
44 : Negotiating with Customers	0.00	0.00	0.40	1.00	1.40	297.00	212.14
45 : Negotiating with Suppliers	0.00	0.00	2.20	0.00	2.20	561.00	255.00
49 : Tax on post appointment trading	0.00	0.00	1.30	0.00	1.30	390.00	300.00
Trading	0.00	47.80	61.50	6.10	115.40	34,176.50	296.16
Total Hours	24.80	100.35	164.96	272.50	562.61	141,422.93	251.37
Total Fees Claimed						89,014.84	

Explanation of office-holders charging and disbursement recovery policies

In accordance with best practice we provide below details of policies of Moorfields, in respect of fees and disbursements for work in relation to insolvency estates.

This summary outlines the activities undertaken during this matter to date together with details of charge out rates for time costs incurred and the basis of disbursements incurred and recharged.

The activities are summarised as follows:

Administration and Planning

The following activities have been undertaken:

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Undertaking regular bank reconciliations of the bank accounts.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Office holders and senior staff members overseeing and controlling the work done on the case by the staff members.
- Preparing and filing VAT returns.

Staff of different levels were involved in the above activities depending upon the experience required.

Trading

The time spent includes the following matters:

- Finalising the corporation tax for the trading period

Realisation of Assets

Appendix II shows the realisations made for the benefit of the creditors.

The time spent includes the following matters:

- Analysing associated company debtors in light of the Prescribed Part dividends.

Creditors

The time spent includes the following matters:

- Recording and maintaining the list of creditors;
- Dealing with employee related matters;
- Employee communications and liaising with Government agencies to facilitate employee claims for unpaid entitlements;
- Recording creditor claims;
- Dealing with specific creditor calls and correspondence;
- Reporting to creditors;
- Meetings of creditors;
- Dealing with creditor queries;
- Reviewing and evaluating creditor claims to date.
- Payment of distribution to preferential creditors for THHL
- Payment of Prescribed Distribution for Bulwell
- Distribution to the Secured Creditor

Investigations and communications

The time spent includes the following matters:

- Review of the historic accounts for capital expenditure not capitalised

Time recording

The Partners will engage managers and other staff to work on the insolvent estate and statutory compliance diaries. The work required is delegated to the most appropriate level of staff taking account of the nature of the work and the individual's experience. Additional assistance is provided by accounting and treasury executives dealing with the estate's bank accounts. Work carried out by all staff is subject to the overall supervision of the Partners.

All time spent by staff working directly on case related matters is charged to a time code established for the case. Each member of staff has a specific hourly rate, which is subject to change over time.

The current charge out rates per hour of staff within the firm who may be involved in working on the insolvency follows, this in no way implies that staff at all such grades will work on the case:

GRADE	£
Partner	545
Director/ Senior Manager	450
Manager	380
Assistant Manager	300
Senior Associate	255
Associate	225
Cashier/ Support	195

The rates charged by Moorfields are reviewed periodically in January & July each year and are adjusted to take account of inflation and the firm's overheads.

Our rates increased on 1 January 2018. The charge out rates per hour for the period from 1 January 2017 to 31 December 2017 were:

GRADE	£
Partner	530
Director/ Senior Manager	450
Manager	355
Assistant Manager	300
Senior Administrator	255
Administrator	195-225
Cashier/ Support	195

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time in units of 6 minutes.

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time cost basis the time invoiced will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors, the report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs. The current hourly rates may be higher than the average rates, if hourly rates have increased over the period covered by the fee request.

Approved remuneration will be drawn at such times that sufficient funds are available.

For your information, A Creditor's Guide to Administrators' Fees can be obtained at <http://www.icaew.com/~media/Files/Technical/Insolvency/creditors-guides/creditors-guide-to-administrators-fees-england-and-wales-apr-10.pdf>

Disbursement recovery

Category 1 Disbursements

Separate charges are made in respect of directly attributable expenses (Category 1 disbursements) such as travelling, postage, photocopying if external provider, statutory advertising and other expenses made on behalf of the assignment.

Such disbursements can be paid from the insolvent's assets without approval from the Creditors' Committee or the general body of creditors. In line with SIP 9, it is our policy to disclose Category 1 disbursements drawn but not to seek approval for their payment. We are prepared to provide such additional information as may reasonably be required to support the disbursements drawn.

Category 2 Disbursements

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Moorfields for the provision of services which include an element of recharged overhead, for example, room hire or document storage. SIP 9 provides that such disbursements are subject to approval as if they were remuneration. It is our policy, in line with the Statement, to seek approval for Category 2 disbursements before they are drawn.

The following Category 2 disbursements may be charged by this firm

- Stationery and postage charge for sending out circulars – 5 pence per sheet plus postage at cost.
- A set-up charge of £50 per case for online creditor reporting where applicable
- Mileage allowances are paid at HM Revenue & Customs approved rates. For personnel using their own vehicles, these are currently 45 pence per mile for the first 10,000 miles and 25 pence per mile thereafter.
- A charge of £10 for identification search's per director to comply with Money Laundering Regulations.
- A charge of £100 for FAME investigation searches

It should be noted that disbursements costs might increase from time to time, however, increases would only be in line with inflation or increases from our supplier.