

Registered number 04347600

**WYCAR LEYS (BULWELL) LIMITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**WYCAR LEYS (BULWELL) LIMITED**

**COMPANY INFORMATION**

<b>Director</b>	I J Taylor
<b>Registered number</b>	04347600
<b>Registered office</b>	Wycar Leys Kirklington Road Bilsthorpe Nottinghamshire NG22 8TT
<b>Auditor</b>	BDO LLP Regent House Clinton Avenue Nottingham NG5 1AZ

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**WYCAR LEYS (BULWELL) LIMITED**

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## WYCAR LEYS (BULWELL) LIMITED

### STRATEGIC REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2015

The director presents his statement for the year ended 30 September 2015

These financial statements represent the accounts of Wycar Leys (Bulwell) Limited, a 100% owned subsidiary of Taylor Hogan Limited

#### Business review

Wycar Leys (Bulwell) Limited operates three specialist care homes for adults with varying degrees of learning disabilities, autism and complex needs. The homes are located at Bulwell, a suburb of Nottingham.

Turnover has decreased by £13,298 during the year due to a change in the mix of service users.

The entity balance sheet reflects net assets of £4,087,446 (2014 - £4,010,392). The majority of this figure comes from the value of the primary company asset, the land and buildings at the Bulwell site, which enable the operation of the care homes. On 16 July 2013 a revaluation was undertaken by Colliers International Chartered Surveyors and the freehold land and buildings were revalued to £5,200,000.

Next year, the company aims to continue to maintain and improve the quality of service at the care homes in order to increase the number of service users and in turn improve the company result.

#### Principal risks and uncertainties

Operating in the healthcare sector, the entity is affected by the current economic conditions. Government cut backs pose a potential risk to the entity, as the majority of income is generated from local government authorities.

#### Financial key performance indicators

The company has reported a profit before tax of £120,400 compared to the prior year profit before tax of £69,425.

The increase in profit results from a reduction in group charges in the year.

#### Other key performance indicators

Occupancy at the start of the year was 82% but has increased to 86% by year end.

The report was approved by the sole director



I J Taylor  
Director

Date 23/12/15

## **WYCAR LEYS (BULWELL) LIMITED**

### **DIRECTOR'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2015**

The director presents his report and the financial statements for the year ended 30 September 2015

#### **Principal activity**

The principal activity of the company in the year under review was that of the owning and management of a residential care home

#### **Results and dividends**

The profit for the year, after taxation, amounted to £77,054 (2014 - of £65,700)

The directors have not proposed a dividend (2014 - £Nil)

#### **Director**

The director who served during the year was

I J Taylor

#### **Going concern**

The company has net current liabilities of £136,235 (2014 - £193,445) and owes £933,300 (2014 - £1,033,300) to its intermediate and ultimate parent companies

The Taylor Hogan Healthcare group, which the company is part of, has made a profit on ordinary activities, before taxation, of £501,580 (2014 - loss of £356,882)

The group renegotiated its facilities in September 2014 which specify capital repayments of £41,500 per month starting on 31 January 2015, with the facility period being until December 2016

In assessing the group's going concern position for the twelve months from the date of approval of the accounts, the director has prepared detailed financial forecasts for the group. The forecasts have been prepared on a prudent basis in terms of the levels of occupancy. These forecasts demonstrate that the group can meet its financial covenants in respect of its bank borrowings.

Accordingly, the director of Wycar Leys (Bulwell) Limited has received assurances from its parent company and fellow subsidiary undertakings that they will not recall amounts owed for at least twelve months from the date of signing the financial statements and accordingly these have been shown as amounts due after more than one year.

I J Taylor has agreed to provide sufficient financial support to the group should it be required in order to meet short term cash flow requirements in accordance with agreed forecasts.

The director is in regular contact with the group's bankers and believes, based on the revised facilities that the preparation of the financial statements on a going concern basis is appropriate and the financial statements do not include the adjustments that would result if the company were unable to continue as a going concern.

**WYCAR LEYS (BULWELL) LIMITED**

**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**Qualifying third party indemnity provisions**

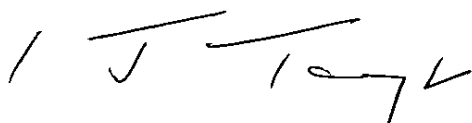
At the time of approval of the director's report, qualifying third party indemnity provision is in force and was in force during the financial year for the benefit of the director of the company

**Provision of information to auditor**

The director at the time when this director's report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing its report and to establish that the company's auditor is aware of that information

This report was approved by the sole director



**I J Taylor**  
Director

Date 23/12/15

## **WYCAR LEYS (BULWELL) LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The director is responsible for preparing the strategic report, the director's report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions, to disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **WYCAR LEYS (BULWELL) LIMITED**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WYCAR LEYS (BULWELL) LIMITED**

We have audited the financial statements of Wycar Leys (Bulwell) Limited for the year ended 30 September 2015 which comprise the profit and loss account, the note of historical cost profits and losses, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditor**

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the FRC's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 September 2015 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the strategic report and director's report for the financial year for which the financial statements are prepared is consistent with the financial statements.



**WYCAR LEYS (BULWELL) LIMITED**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WYCAR LEYS (BULWELL) LIMITED**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

*BDO LLP*

**Richard Wilson** (senior statutory auditor)  
for and on behalf of BDO LLP, statutory auditor  
Nottingham  
United Kingdom

*23/12/2015*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

**WYCAR LEYS (BULWELL) LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

	<b>Note</b>	<b>2015 £</b>	<b>2014 £</b>
<b>TURNOVER</b>	1,2	<b>1,966,941</b>	1,980,239
Cost of sales		<u>(68,057)</u>	<u>(55,878)</u>
<b>GROSS PROFIT</b>		<b>1,898,884</b>	1,924,361
Administrative expenses		<u>(1,778,484)</u>	<u>(1,854,936)</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>120,400</b>	69,425
Tax on profit on ordinary activities	6	<u>(43,346)</u>	<u>(3,725)</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	13	<u><b>77,054</b></u>	<u>65,700</u>

All amounts relate to continuing operations

There were no recognised gains and losses for 2015 or 2014 other than those included in the Profit and Loss Account

The notes on pages 10 to 17 form part of these financial statements

**WYCAR LEYS (BULWELL) LIMITED**

**NOTE OF HISTORICAL COST PROFITS AND LOSSES  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

	<b>2015</b>	2014
	<b>£</b>	<b>£</b>
<b>REPORTED PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>120,400</b>	69,425
Difference between a historical cost depreciation charge and the actual depreciation charge for the year calculated on the revalued amount	<b>41,906</b>	41,906
<b>HISTORICAL COST PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>162,306</b>	111,331
<b>HISTORICAL PROFIT FOR THE YEAR AFTER TAXATION</b>	<b>118,960</b>	107,606

The notes on pages 10 to 17 form part of these financial statements

**WYCAR LEYS (BULWELL) LIMITED**  
**REGISTERED NUMBER 04347600**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	7		5,215,498		5,252,308
<b>CURRENT ASSETS</b>					
Debtors	8	117,258		73,662	
Cash at bank and in hand		118,792		890	
		<u>236,050</u>		<u>74,552</u>	
<b>CREDITORS</b> amounts falling due within one year	9	(406,048)		(267,997)	
<b>NET CURRENT LIABILITIES</b>			(169,998)		(193,445)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,045,500</u>		<u>5,058,863</u>
<b>CREDITORS</b> , amounts falling due after more than one year	10		(933,300)		(1,033,300)
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax	11		(24,754)		(15,171)
<b>NET ASSETS</b>			<u>4,087,446</u>		<u>4,010,392</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		4,750		4,750
Revaluation reserve	13		3,729,601		3,771,507
Profit and loss account	13		353,095		234,135
<b>SHAREHOLDERS' FUNDS</b>	14		<u>4,087,446</u>		<u>4,010,392</u>

The financial statements were approved and authorised for issue by the sole director

  
**I J Taylor**  
Director

Date 23/12/15

The notes on pages 10 to 17 form part of these financial statements

## **WYCAR LEYS (BULWELL) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of freehold property and in accordance with applicable accounting standards

The company has net current liabilities of £169,998 (2014 - £193,445) and owes £933,300 (2014 - £1,033,300) to its intermediate and ultimate parent companies

The Taylor Hogan Healthcare group, which the company is part of, has made a profit on ordinary activities, before taxation, of £501,580 (2014 - loss of £356,882)

The group renegotiated its facilities in September 2014 which specify capital repayments of £41,500 per month starting on 31 January 2015, with the facility period being until December 2016

In assessing the group's going concern position for the twelve months from the date of approval of the accounts, the director has prepared detailed financial forecasts for the group. The forecasts have been prepared on a prudent basis in terms of the levels of occupancy. These forecasts demonstrate that the group can meet its financial covenants in respect of its bank borrowings

Accordingly, the director of Wycar Leys (Bulwell) Limited has received assurances from its parent company and fellow subsidiary undertaking that they will not recall amounts owed for at least twelve months from the date of signing the financial statements and accordingly these have been shown as amounts due after more than one year

I J Taylor has agreed to provide sufficient financial support to the group should it be required in order to meet short term cash flow requirements in accordance with agreed forecasts

The director is in regular contact with its bankers and believes, based on the revised facilities that the preparation of the financial statements on a going concern basis is appropriate and the financial statements do not include the adjustments that would result if the company were unable to continue as a going concern

##### **1.2 Cash flow**

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1

##### **1.3 Turnover**

Turnover comprises the value of fees receivable exclusive of Value Added Tax. Turnover is recognised when the service has been provided

## WYCAR LEYS (BULWELL) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

#### 1. ACCOUNTING POLICIES (continued)

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 1% straight line
Plant and machinery	- 25% straight line
Motor vehicles	- 25% straight line
Fixtures, fittings and office equipment	- 50% straight line

In accordance with FRS15, freehold property is reviewed annually for impairment as the estimated remaining useful economic life exceeds 50 years.

##### 1.5 Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at the balance sheet date. A full valuation is obtained from a qualified valuer for each property every five years, with an interim valuation three years after the previous full valuation, and in any year where it is likely that there has been a material change in value.

Revaluation gains and losses are recognised in the statement of total recognised gains and losses unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the losses are recognised in the profit and loss account.

##### 1.6 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

##### 1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**WYCAR LEYS (BULWELL) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**2. TURNOVER**

The whole of the turnover is attributable to fees receivable from the operation of care homes

All turnover arose within the United Kingdom

**3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

The profit on ordinary activities before taxation is stated after charging

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets		
- owned by the company	<b>74,439</b>	75,598
Auditor's remuneration	<b>4,250</b>	3,657
Operating lease rentals		
- plant and machinery	<b>5,080</b>	5,346
	<u><b>79,769</b></u>	<u>84,591</u>

**4. STAFF COSTS**

Staff costs, including director's remuneration, were as follows

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>1,146,485</b>	1,105,887
Social security costs	<b>71,809</b>	71,771
Other pension costs	<b>5,920</b>	2,346
	<u><b>1,224,214</b></u>	<u>1,180,004</u>

The average monthly number of employees, including the director, during the year was as follows

	<b>2015</b>	<b>2014</b>
	<b>No.</b>	<b>No</b>
Provision of care and administration	<b>90</b>	88

**5. DIRECTOR'S REMUNERATION**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Remuneration	<b>-</b>	22,900

In the prior year, J R Talbot was a Director of the company. During 2014 services provided to Wycar Leys (Bulwell) Limited, which were paid by Taylor Hogan Healthcare Limited, amounted to £22,900 and were recharged to Wycar Leys (Bulwell) Limited. The company paid no directors pension contributions.

**WYCAR LEYS (BULWELL) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**6 TAXATION**

	2015 £	2014 £
<b>Analysis of tax charge in the year</b>		
<b>Current tax</b> (see note below)		
UK corporation tax charge on profit for the year	33,763	-
<b>Deferred tax</b> (see note 11)		
Origination and reversal of timing differences	9,583	3,725
<b>Tax on profit on ordinary activities</b>	<u>43,346</u>	<u>3,725</u>

**Factors affecting tax charge for the year**

The tax assessed for the year is higher than (2014 - lower than) the standard rate of corporation tax in the UK of 20% (2014 - 21%) The differences are explained below

	2015 £	2014 £
Profit on ordinary activities before tax	<u>120,400</u>	<u>69,425</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2014 - 21%)	24,080	14,579
<b>Effects of</b>		
Expenses disallowable for tax purposes	68	(1,414)
Depreciation for the year in excess of capital allowances	8,897	8,183
Effects of changes in tax rates	824	-
Group relief	-	(21,348)
Marginal relief	(106)	-
<b>Current tax charge for the year</b> (see note above)	<u>33,763</u>	<u>-</u>

**Factors that may affect future tax charges**

The main rate of UK corporation tax has reduced to 20% from 1 April 2015 Further reductions will reduce the rate to 19% from 1 April 2017 and 18% from 1 April 2020 These further reductions had not been substantively enacted at 30 September 2015



**WYCAR LEYS (BULWELL) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures, fittings and office equipment £	Total £
<b>Cost or valuation</b>					
At 1 October 2014	5,284,196	1,700	42,942	71,030	5,399,868
Additions	26,202	-	500	11,635	38,337
Disposals	-	-	(12,000)	(740)	(12,740)
At 30 September 2015	5,310,398	1,700	31,442	81,925	5,425,465
<b>Depreciation</b>					
At 1 October 2014	65,290	1,700	23,413	57,157	147,560
Charge for the year	53,072	-	7,861	13,506	74,439
On disposals	-	-	(12,000)	(32)	(12,032)
At 30 September 2015	118,362	1,700	19,274	70,631	209,967
<b>Net book value</b>					
At 30 September 2015	5,192,036	-	12,168	11,294	5,215,498
At 30 September 2014	5,218,906	-	19,529	13,873	5,252,308

Included in land and buildings is freehold land of £100,000 (2014 - £100,000) which is not depreciated

The freehold property was revalued on 16 July 2013 by Colliers International Chartered Surveyors on an open market existing use basis at £5,200,000

If the land and buildings had not been included at valuation they would have been included under the historical cost convention as follows

	2015 £	2014 £
Cost	1,651,017	1,624,815
Accumulated depreciation	(188,582)	(177,416)
Net book value	1,462,435	1,447,399

**WYCAR LEYS (BULWELL) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**8. DEBTORS**

	2015 £	2014 £
Trade debtors	61,022	47,898
Other debtors	1,355	604
Prepayments and accrued income	54,881	25,160
	<u>117,258</u>	<u>73,662</u>

**9 CREDITORS**

**Amounts falling due within one year**

	2015 £	2014 £
Bank overdraft	-	37,802
Trade creditors	21,213	30,853
Amounts owed to group undertakings	272,995	122,115
Corporation tax	33,763	-
Other taxation and social security	15,889	17,001
Other creditors	-	10,187
Accruals and deferred income	62,188	50,039
	<u>406,048</u>	<u>267,997</u>

The security for the bank overdraft is detailed in note 15

**10. CREDITORS**

**Amounts falling due after more than one year**

	2015 £	2014 £
Amounts owed to group undertakings	<u>933,300</u>	<u>1,033,300</u>

**WYCAR LEYS (BULWELL) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**11. DEFERRED TAXATION**

	2015 £	2014 £
At beginning of year	15,171	11,446
Movement in the year	9,583	3,725
	<u>24,754</u>	<u>15,171</u>

The provision for deferred taxation is made up as follows

	2015 £	2014 £
Accelerated capital allowances	24,856	15,386
Short term timing differences	(102)	(215)
	<u>24,754</u>	<u>15,171</u>

No provision has been made for the potential taxation on gains recognised on revaluing the freehold property to its market value. Such tax would only become payable if the property were sold without it being possible to claim rollover relief. The total amount unprovided is approximately £760,000 (2014 - £760,000)

**12. SHARE CAPITAL**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary A shares of £1 each	1,000	1,000
3,750 Ordinary B shares of £1 each	3,750	3,750
	<u>4,750</u>	<u>4,750</u>

**13. RESERVES**

	Revaluation reserve £	Profit and loss account £
At 1 October 2014	3,771,507	234,135
Profit for the financial year	-	77,054
Transfer between revaluation reserve and profit and loss account	(41,906)	41,906
	<u>3,729,601</u>	<u>353,095</u>
At 30 September 2015		

## WYCAR LEYS (BULWELL) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

#### 14. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2015 £	2014 £
Opening shareholders' funds	4,010,392	3,944,692
Profit for the financial year	77,054	65,700
	<hr/>	<hr/>
Closing shareholders' funds	<u>4,087,446</u>	<u>4,010,392</u>

#### 15. OTHER FINANCIAL COMMITMENTS

There is a fixed and floating charge over all undertakings, business and assets of Taylor Hogan Healthcare Limited, Taylor Hogan Limited, Wycar Leys Limited, Wycar Leys (Bulwell) Limited, Wycar Leys (Burton Holdings) Limited and Wycar Leys (Burton) Limited

There are also full cross guarantees from Taylor Hogan Healthcare Limited, Taylor Hogan Limited, Wycar Leys Limited, Wycar Leys (Bulwell) Limited, Wycar Leys (Burton) Holdings Limited and Wycar Leys (Burton) Limited with the companies' bankers, The Co-operative Bank. As at 30 September 2015, the amount of the liability for the group was £12,457,891 (2014 - £12,663,044)

#### 16. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption provided by Financial Reporting Standard 8 not to disclose transactions with other wholly owned group companies

During the year transactions were undertaken with Wycar Leys (Doncaster) Limited, a company under common control. Cash transfers and recharges during the year amounted to £7,521 (2014 - £4,428) in income and £7,696 (2014 - £4,779) in expenses

At the balance sheet date the amount due to Wycar Leys (Doncaster) Limited was £527 (2014 - £351)

During the year transactions were undertaken with Wycar Leys (Leicester) Limited, a company under common control. Cash transfers and recharges during the year amounted to £57,082 (2014 - £65,236) in income and £66,358 (2014 - £55,833) in expenses

At the balance sheet date the amount due to Wycar Leys (Leicester) Limited was £164 (2014 - £9,113)

#### 17. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Taylor Hogan Limited. The parent undertaking of the largest and smallest group for which consolidated accounts are prepared is Taylor Hogan Healthcare Limited. Consolidated accounts are available from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ

Taylor Hogan Healthcare Limited is the ultimate parent company. There is no ultimate controlling party of Taylor Hogan Healthcare Limited