



SATURDAY



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12/08/2017

#138

COMPANIES HOUSE

1 Company details

Company number 0 4 3 4 7 6 0 0

Company name in full Wycar Leys (Bulwell) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Simon

Surname Thomas

3 Administrator's address

Building name/number 88 Wood Street

Street London

Post town EC2V 7QF

County/Region

Postcode

Country

4 Administrator's name ①

Full forename(s) Arron

Surname Kendall

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 88 Wood Street

Street London

Post town EC2V 7QF

County/Region

Postcode

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 1	^d 4	^m 0	^m 1	^y 2	^y 0	^y 1	^y 7
To date	^d 1	^d 3	^m 0	^m 7	^y 2	^y 0	^y 1	^y 7

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X

Mail

X

Signature date

^d 1	^d 1	^m 0	^m 8	^y 2	^y 0	^y 1	^y 7
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Emma Wilkinson**

Company name **Moorfields**

Address **88 Wood Street**

London

Post town **EC2V 7QF**

County/Region

Postcode

Country

DX

Telephone **0207 186 1144**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

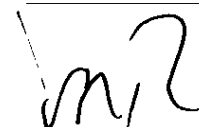
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Wycar Leys (Bulwell) Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 14/01/2017 To 13/07/2017 £	From 14/07/2016 To 13/07/2017 £
POST APPOINTMENT SALES		
Service User Fees	959,730.30	1,930,000.28
Client Contributions	51,867.71	57,246.31
Pre Appointment Service User a/c Ref	NIL	1,215.35
	<u>1,011,598.01</u>	<u>1,988,461.94</u>
PURCHASES		
Service User Monies	<u>(334.65)</u>	<u>373.60</u>
	(334.65)	373.60
OTHER DIRECT COSTS		
PAYE/NI	114,012.26	224,169.55
Wages and Salaries	<u>544,888.57</u>	<u>1,077,376.62</u>
	(658,900.83)	(1,301,546.17)
TRADING EXPENDITURE		
Agents' Fee	27,974.00	54,374.00
Agents' Disbursements	848.80	2,058.22
Agency Staff	NIL	7,440.78
Rates	893.74	1,803.74
Heat & Light	13,840.14	24,236.91
Telephone	5,168.31	9,364.38
Food	20,100.00	41,700.00
Insurance	1,656.08	32,490.36
Water	450.35	524.98
Bank Charges	NIL	36.00
Medical Expenses	NIL	92.02
Cleaning Materials	6,781.66	13,728.17
Hire of Equipment	2,411.75	3,910.50
Repairs & Maintenance	14,290.64	36,070.68
Sundry Expenses	11,140.46	25,322.91
Employee Adjustments	1,945.71	4,053.98
Vehicle Running Costs	6,585.14	9,938.12
Advertising	NIL	622.80
Stationery	2,694.24	7,108.63
IT Costs	739.14	1,462.35
Doctor Costs	5,790.00	11,580.00
Staff Training	14,887.01	33,949.43
Activities	8,303.04	16,603.04
Other / Exceptional Costs	NIL	419.43
Pension Contributions	6,622.92	12,687.64
Legal and Registration	1,282.00	6,187.50
Toiletries	1,130.00	2,230.00
Management Charge	10,048.32	19,097.21
Payroll Bureau	NIL	711.00
	<u>(165,583.45)</u>	<u>(379,804.78)</u>
TRADING SURPLUS/(DEFICIT)	<u>186,779.08</u>	<u>307,484.59</u>

Wycar Leys (Bulwell) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 14/01/2017 To 13/07/2017 £	From 14/07/2016 To 13/07/2017 £
SECURED ASSETS		
Bank Interest	NIL	0.05
Loan from floating	296.00	980.00
	<u>296.00</u>	<u>980.05</u>
COSTS OF REALISATION		
Agents/Valuers Fees	296.00	980.00
	<u>(296.00)</u>	<u>(980.00)</u>
ASSET REALISATIONS		
Fee Debtors	73,681.83	73,681.83
Cash at Bank	NIL	131,808.84
Bank Interest Gross	157.24	259.60
Trading Surplus/(Deficit)	186,779.08	307,484.59
	<u>396.82</u>	<u>396.82</u>
	<u>261,014.97</u>	<u>513,631.68</u>
COST OF REALISATIONS		
Loan to Fixed	296.00	980.00
Agents/Valuers fees	NIL	1,583.39
Accountants Fees	NIL	1,425.00
Legal fees	NIL	900.00
Taxation fees	4,253.40	5,447.40
Stationery & Postage	NIL	127.68
Statutory Advertising	NIL	95.76
	<u>(4,549.40)</u>	<u>(10,559.23)</u>
FLOATING CHARGE CREDITORS		
Floating Charge Creditor	10,000.00	10,000.00
	<u>(10,000.00)</u>	<u>(10,000.00)</u>
	<u>246,465.57</u>	<u>493,072.50</u>
REPRESENTED BY		
Bank 1 Current		0.05
Bank 2 Current		489,933.59
D Connolly		3,100.00
M Stone		38.86
		<u>493,072.50</u>



Simon Thomas
Joint Administrator



**Taylor Hogan Healthcare Limited ("THHL")
Taylor Hogan Limited ("THL")
Wycar Leys (Bulwell) Limited ("Bulwell")
Wycar Leys Limited ("Bilsthorpe")
Wycar Leys (Burton) Holdings Limited ("WLBHL")
Wycar Leys (Burton) Limited ("Burton")
all in Administration**

("the Companies") or ("the Group")

Joint Administrators' Second Progress Report

in accordance with

Rule 18.6 of the Insolvency Rules 2016

11 August 2017

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Disclaimer:

This report has been prepared for the sole purpose of updating creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

1. Background and Statutory Information

The Companies entered Administration on 14 July 2016 and Simon Thomas and Arron Kendall, both licensed Insolvency Practitioners of Moorfields Advisory Limited ("Moorfields"), 88 Wood Street, London EC2V 7QF, were appointed to act as Joint Administrators ("the Administrators").

The Administrators were appointed by the Cooperative Bank Plc, who later assigned all debts owed by the Group, together with the associated security, to Promontoria (Ram) 2 Limited ("the Secured Creditor").

The affairs, business and property of the Companies are managed by the Administrators who act as agents of the Companies and contract without personal liability.

This is the Administrators' second progress report on the conduct of the Administrations from 14 January 2017 to 13 July 2017 in accordance with the requirements of Rule 18.6 of the Insolvency Rules 2016 ("the Rules").

This report should be read in conjunction with the Administrators' previous reports dated 10 February 2017 and the Administrators' proposals dated 5 September 2016 ("the Proposals"). There has been no major deviation from the strategy as proposed.

To date, no fees have been drawn in respect of the Administrations. Further information regarding fees is given in section 4.

A distribution to unsecured creditors under the prescribed part is anticipated from Wycar Leys Limited ("Bilsthorpe"), Wycar Leys (Bulwell) Limited ("Bulwell") and Wycar Leys (Burton) Limited ("Burton"). It is uncertain whether there will be any distributions to unsecured creditors from the remaining administrations. Further detail is provided in sections 6 and 7.

The Administrations have been extended for a period of twelve months, to 13 July 2018, with the consent of the Companies' Secured Creditor, and in the case of THHL, with the deemed consent of the preferential creditors.

Statutory information relating to the Companies and the Joint Administrators' appointments are attached at Appendix I.

2. Progress of the Administration

The Administrators' receipts and payments accounts for the period from 14 January 2017 to 13 July 2017 are attached at Appendix II. The Administrators would comment specifically on the following developments during the period and refer creditors to the Administrators' first progress report and the Proposals for commentary on historic matters and realisations.

2.1 Trading

As detailed in the Proposals, immediately on their appointment the Administrators determined that the objective of the Administrations were best achieved by

appointing a specialist healthcare agent, MKP Care Limited ("MKP"), to assist with the ongoing trading and management of Bilsthorpe, Bulwell and Burton, together "the Trading Companies". The Trading Companies each own and operate a number of care homes ("the Homes"), details of which can be found in the Proposals.

On 14 June 2017, the agreement with MKP was novated to Martin King who continues to perform all of the same functions.

The Homes continue to trade and the Administrators, together with Martin King, have implemented a successful strategy to ensure effective day-to-day operation of the Homes in order to enable the Homes to be sold on a going concern basis. Various head office functions are carried out by Taylor Hogan Healthcare Limited ("THHL"), which employs three members of staff, so the Administrators also continue to operate THHL. Wycar Leys (Burton) Holdings Limited ("WLBHL") and Taylor Hogan Limited ("THL") are both dormant entities.

Further details were included in the Administrators' previous report. The Administrators' trading receipts and payments accounts are attached at Appendix II.

2.2 Realisation of assets

2.2.1 Motor Vehicles

Hilco Global ("Hilco") were instructed to value and dispose of certain chattel assets of the Companies.

During this reporting period, 4 motor vehicles were sold by Bilsthorpe, totalling £12,200, bringing the total recovery to £12,550.

2.2.2 Trade Debtors

Debtors on appointment relating to service user fees, together with sums realised are detailed below. Further realisations are expected to be minimal.

	Bilsthorpe (£)	Bulwell (£)	Burton (£)
Estimated to Realise as per Statement of Affairs	124,934	57,581	14,155
Recovered to 13.01.17	163,782.86	26,683.36	14,314.30
Recovered in reporting period	0.00	46,998.47	5,549.43
Total Recovered	163,782.86	73,681.83	19,863.73

2.2.3 Associated Company Debtors

Bulwell

During this reporting period, the amount of £186.65 owed by Wycar Leys (Doncaster) Limited was repaid in full, and the amount of £210 owed by Wycar Leys (Leicester) Limited was also repaid in full.

Bilsthorpe

During this reporting period, £15,334.63 owed by Wycar Leys (Doncaster) Limited has been received, and the amount of £5,446.20 owed by Wycar Leys (Leicester) has also been received, bringing the total recovery of associated debts to £23,466.83. All associated company debts have now been repaid in full.

2.3 Assets still to be realised

2.3.1 Sale of the Homes

Jones Lang LaSalle Limited ("JLL") were engaged to market the Homes for sale on a going concern basis. After an 8-week marketing period, a number of offers were received, the highest of which was accepted subject to contract.

The terms of the sales have been agreed, and a transfer of the CQC registration is awaited before the sale can complete. The Administrators are unable to provide specific details of the purchaser or the agreed price until the sale is completed. It is anticipated that a sale will be concluded shortly.

The Companies' remaining fixtures and fittings, machinery and equipment, motor vehicles and IT equipment are necessary for the Homes ongoing trade and will be included in the sale.

2.3.2 Trade Debtors

The outstanding debtor balances discussed in Paragraph 2.2.2 continue to be pursued by the Administrators.

2.4 Costs of the Administration

The majority of the costs of the Administrations are detailed in the receipts and payments account at Appendix II. Further comment is provided in respect of professional advisers' fees in section 2.5 below.

Certain expenses and disbursements incurred and paid directly by the Administrators are not detailed on the receipts and payments account. Further detail is provided in section 5.

2.5 Professional Advisers

The following professional advisers have been used by the Administrators during the period:

Professional Adviser	Nature of Work	Paid - Bilsthorpe £	Paid - Bulwell £	Paid - Burton £	Paid - THH £	Estimated Future* £
MKP Care Limited /	Healthcare Agents	80,400	64,600	28,746	0	c. £12k based on 2-month

Martin King	(Fixed Fee)					trading period.
Hilco Global	Asset Valuations (Fixed Fee)	2,183	1,583	1,583	1,583	% sale of certain motor vehicles to be confirmed.
Simmons & Simmons	Legal Advice (Fixed Fee)	900	900	900	900	£19k for sale of Homes.
Smith & Williamson	Tax Matters (Fixed Fee)	5,447	5,447	5,447	5,447	c. £20k
Wilkins Kennedy	Preparation of Statement of Affairs (Fixed Fee)	1,425	1,425	1,425	1,425	Nil
Sircles	IT Backup (Fixed Fee)	265	265	265	265	Nil
Jones Lang LaSalle	Property Agents (Fixed Fee)	0.00	0.00	0.00	0.00	c. £100k dependent on sale proceeds

*Combined costs for the Trading Companies and THH. All costs are inclusive of VAT which is irrecoverable.

The Administrators' choice was based upon their perception of the advisers' experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the fee arrangement with them. The Administrators have reviewed the fees charged and are satisfied that they are reasonable in the circumstances of the case.

2.6 Estimated Future Costs

In addition to the estimates detailed above, the Administrators anticipate additional costs in respect of storage, stationery and postage, agents' fees, statutory advertising and other general administration of approximately £10,000 per Administration.

3. Pre-administration Costs

The Administrators incurred pre-administration time costs as follows:

Expense	THHL (£)	Bilsthorpe (£)	Burton (£)	Bulwell (£)	WLBHL (£)	THL (£)
Time costs	8,491.00	390.00	390.00	331.00	390.00	331.50

The Administrators do not intend to draw any fees in respect of work done prior to the Administrations.

No other pre Administration costs were incurred.

4. Joint Administrators' Remuneration

The statutory provisions relating to remuneration are set out in Rule 18.16 of the Rules. Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with SIP 9, and they can be accessed at www.insolvency-practitioners.org.uk. There are different versions of these Guidance Notes, and in this case please refer to the October 2015 version. Please note that we have also provided further details in the practice fee recovery sheet.

In accordance with the Proposals, and pursuant to Rule 18.18 of the Rules, approval was sought from the Secured Creditor to approve the Joint Administrators' remuneration. The Secured Creditor agreed the following fee basis, being a mixture of a fixed fees and percentage of realisations fees:

For the Companies:

- That the Joint Administrators be paid an annual statutory fee of £10,000 for the first year, and £833.33 a month thereafter until the care homes are sold;
- That the Joint Administrators be paid 20% on speculative realisations, being all realisations excluding physical assets, cash at bank, interest, trading income and trade debtors excluding the specific book debts;

For just the Trading Companies:

- That the Joint Administrators be paid a fixed fee of £25,000 for the sale of each care home;
- That the Joint Administrators be paid 7.5% on the collection of specific book debts;

For just the Trading Companies and THHL:

- That the Joint Administrators be paid a monthly trading fee per month, plus an additional fee for the month after completion, as follows:

	Months	Fee Per Month	Months	Fee Per Month
Bilsthorpe	1 to 6	£5,000	7 +	£4,250
Bulwell	1 to 6	£4,000	7 +	£3,250
Burton	1 to 6	£4,000	7 +	£3,250
THHL	1 to 6	£4,000	7 +	£3,250
Total	1 to 6	£17,000	7 +	£14,000

Fee Estimate

In the Proposals, the Administrators provided an estimate of the fees that would be incurred. This was based on a trading period of 9 months, however to date the Administrators have traded the Companies for over 12 months continue to do so, therefore the total fees will be higher than originally estimated.

It is anticipated that the Companies will be sold in the next few months, and as a result, the Administrators have based the below estimate on a 14 month trading period (inclusive of the one month post sale trading fee).

Fixed Fee

Company	Statutory Fee (Fixed based on 14 months) (£)	Trading Fee (14 Months' Trading) (£)	Property Sale Fee (Fixed) (£)	Total Estimate 13/07/17	Total Estimate 05/09/16
THHL	11,667	50,000		61,667	46,000
Bilsthorpe	11,667	64,000	27,500	103,167	82,500
Burton	11,667	50,000	27,500	89,167	82,500
Bulwell	11,667	50,000	27,500	89,167	82,500
WLBHL	11,667	-	-	11,667	10,000
THL	11,667	-	-	11,667	10,000

The Administrators have not yet drawn funds in relation to the above remuneration.

Percentage of Assets Realised

There are certain tasks that the Administrators only have to carry out where there are assets to recover. They may produce a direct benefit for creditors, but are subject to the costs of the proceedings generally. The work is undertaken to recover the assets, initially at the Administrators' own cost, suffering the loss if any asset is not recoverable. If assets are realised, the Administrators first recover their costs and the balance is available for creditors, subject to the deduction of any necessary expenditure.

The percentage basis reflects the risk that the Administrators are taking, the nature of the assets involved, the complexity of the Administration, and shares the anticipated benefit with the creditors.

Detail is provided above regarding specific asset realisations for which the Administrators will be remunerated as a percentage of realisations. The quantum of this remuneration cannot be estimated at this stage.

The Administrators believe that this demonstrates why the percentage proposed is expected to produce an appropriate, reasonable and commensurate reflection of the work that I anticipate will be necessarily and properly undertaken.

Approval from Preferential Creditors of THHL

The Administrators anticipate that there may be a distribution to preferential creditors during the course of the THHL Administration, however both the quantum and timing are currently unknown. For this reason, the Administrators are required to obtain fee approval from secured and preferential creditors. Whilst the Secured Creditor has agreed the above fee basis, the Administrators are now taking the opportunity to seek the approval from the preferential creditors by way of a decision procedure.

Notice to Creditors of a Decision Making Procedure and Resolutions by Correspondence are attached to this report.

Although the Administrators are not setting their fees on a time cost basis, the Administrators are still obliged to provide details of their time costs to date. Attached at Appendix III is a SIP 9 time and cost analyses for the period from 14 January 2017 to 13 July 2017, which are summarised below:

	THHL (£)	Bilsthorpe (£)	Burton (£)	Bulwell (£)	WLBHL (£)	THL (£)
Time Cost	33,346.95	47,554.05	35,177.93	42,700.95	2,587.50	2,656.50
Average Rate (P/Hr)	258.95	243.14	241.28	249.20	269.53	269.70

Also attached at Appendix IV is a cumulative SIP 9 time and cost analyses for the period of the entire Administrations from 14 July 2016 to 13 July 2017, which are summarised below:

	THHL (£)	Bilsthorpe (£)	Burton (£)	Bulwell (£)	WLBHL (£)	THL (£)
Time Cost	109,660.45	144,278.55	109,211.43	122,394.20	12,985.50	10,984.50
Average Rate (P/Hr)	262.96	251.72	246.77	250.76	247.48	245.90

It is the Administrators' policy to delegate the routine tasks of the Administration to less senior staff in order to maximise the cost effectiveness of the work performed. These staff are supervised by senior staff and the Administrators. Any matter of complexity or significance is dealt with by the senior staff on the team and the Administrators.

Attached at Appendix IV is a schedule detailing activities undertaken together with supporting information in accordance SIP 9. This also contains additional information in relation to this firm's policy on staffing, disbursements and details of our current charge-out rates by staff grade. It also includes a more detailed breakdown of how the Administrators' time has been spent. It should be noted, however, that this does not relate to all of the companies and is mostly relevant to the Trading Companies.

5. Joint Administrators' Disbursements

In accordance with SIP 9, where expenses are incurred by Moorfields in respect of the insolvent estate they will be recharged. Such expenses can be divided into two categories.

5.1 Category 1 Disbursements

Separate charges are made in respect of directly attributable expenses (Category 1 disbursements) such as travelling, postage, photocopying (if external provider), statutory advertising and other expenses made on behalf of the assignment.

Such disbursements can be paid from the insolvent's assets without approval from the Creditors' Committee or the general body of creditors. In line with SIP 9, it is our policy to disclose Category 1 disbursements drawn but not to seek approval for their payment. The Administrators are prepared to provide such additional information as may reasonably be required to support the disbursements drawn.

The following Category 1 disbursements have been incurred by the Administrators in the reporting period from 14 January 2017 to 13 July 2017.

Expense	THHL (£)	THL (£)	Bulwell (£)	Bilsthorpe (£)	WLBHL (£)	Burton (£)
Travel	98.54	-	-	14.85	-	-
Postage	18.76	-	13.20	-	-	8.80
Bordereau	28.00	-	-	-	-	-
Subsistence	21.29	-	-	-	-	-
Conference Calls	6.88	-	-	-	-	-
Land registry searches	11.00	-	-	-	-	-
Total	184.47	-	13.20	14.85	-	8.80

The following Category 1 disbursements have been incurred by the Administrators for the entire Administration.

Expense	THHL (£)	THL (£)	Bulwell (£)	Bilsthorpe (£)	WLBHL (£)	Burton (£)
Prior Period	1,352.57	57.05	205.61	395.77	57.05	257.66
Reporting Period	184.47	-	13.20	14.85	-	8.80
Total	1,537.04	57.05	218.81	410.62	57.05	266.46

None of these amounts have been drawn, save for £1,328.25 of category 1 disbursements in THHL, which is shown inclusive of VAT on the receipts and payments account, being £1,593.90.

5.2 Category 2 Disbursements

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Moorfields for the provision of services which include an element of recharged overhead, for example, room hire or document storage. SIP 9 provides that such disbursements are subject to approval as if they were remuneration. The Secured Creditor has agreed the approval of Category 2 disbursements, and the Administrators are in the process of seeking this approval for from preferential creditors on THHL. It is our policy, in line with the Statement, to advise of any Category 2 disbursements before they are drawn.

The following Category 2 disbursements have been incurred by the Administrators in the reporting period from 14 January 2017 to 13 July 2017.

Expense	THHL (£)	THL (£)	Bulwell (£)	Bilsthorpe (£)	WLBHL (£)	Burton (£)
Portal	-	-	-	-	-	-
Experian	10.00	-	2.40	2.70	-	0.72
Printing	0.75	-	2.40	-	-	-
Total	10.75	-	2.40	2.70	-	0.72

The following Category 2 disbursements have been incurred by the Administrators for the entire Administration.

Expense	THHL (£)	THL (£)	Bulwell (£)	Bilsthorpe (£)	WLBHL (£)	Burton (£)
Prior Period	60.00	70.00	70.00	70.00	70.00	70.00
Reporting Period	10.75	-	2.40	2.70	-	0.72
Total	70.75	70.00	72.40	72.70	70.00	70.72

No Category 2 disbursements have been drawn yet.

6. **Prescribed Part**

Under the provisions of Section 176A of the Insolvency Act 1986 the Administrators must set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "floating charge" over its assets to a creditor on or after 15 September 2003. This is known as the "Prescribed Part of the net property." A company's net property is that left after deducting all costs and paying the preferential creditors, but before paying the holder of any floating charge. An Administrator has to set aside:

- 50% of the first £10,000 of the net property; and

- 20% of the remaining net property up to a maximum of £600,000.

The Companies gave a floating charge to the Secured Creditor on 5 May 2009 and the prescribed part provisions will apply. A distribution to unsecured creditors under the prescribed part is anticipated from Bilsthorpe, Bulwell and Burton, however, the quantum and timing of such is not yet clear. It is uncertain whether there will be any distributions to unsecured creditors from the other administrations.

At this time, the Joint Administrators do not intend to make an application to the court under section 176A(5) of the Insolvency Act 1986 for an Order not to distribute the prescribed part.

7. Estimated outcome for creditors

7.1 Secured Creditors

In 2009, THH arranged loan facilities with the Cooperative Bank Plc ("the Co-op"), secured by way of corporate guarantees and debentures containing fixed and floating charges provided by each of the Companies, as well as legal charges over the Homes.

On 2 August 2016, the Co-op assigned all debts owed by THH, together with the associated security, to the Secured Creditor.

As at the date of this report a total of £115,000 had been distributed from Burton, £10,000 has been distributed from Bulwell and £50,000 has been distributed from Bilsthorpe to the Secured Creditor, all under its floating charge. Of these amounts, all of the distributions were made during this reporting period, save for £85,000 distributed from Burton. To date, a total of c.£12M remains outstanding.

It is anticipated that the Secured Creditor will suffer a shortfall under both its fixed and floating charges.

7.2 Preferential Creditors

The Statement of Affairs showed preferential creditors of £9,910. The only known preferential claim is for a former employee of the THHL for unpaid wages and holiday pay. The Redundancy Payments Service ("RPS") have submitted a preferential claim in THHL for £485.65 in relation to this former employee's claim.

It is anticipated that the Companies' existing employees will be transferred to a new company upon sale of the Homes and all liabilities will also be transferred in accordance with TUPE regulations. Therefore, there will be no further preferential claims.

7.3 Unsecured Creditors

The unsecured non-preferential creditor position is summarised below:

	THHL (£)	Bilsthorpe (£)	Burton (£)	Bulwell (£)	WLBHL (£)	THL (£)
Claims Received	-	11,887.95	-	1,305.98	-	-
Statement of Affairs	1,644,542	2,510,747	1,459,304	1,201,933	1,163,406	1,141,046

No defined clarification of creditors' claims has been undertaken. There will be no distribution to unsecured creditors other than by way of the Prescribed Part discussed at Paragraph 6.

8. **Investigations**

In accordance with the Company Directors Disqualification Act 1986, the Administrators would confirm that they have submitted a report on the conduct of the Directors of the Companies to the Insolvency Service. As these are confidential reports, they are not able to disclose the contents.

To complete these reports a review of the Companies' financial accounts, bank statements and directors' questionnaires was undertaken regarding the period leading up to the Administrations in order to ascertain whether or not there had been any misconduct in the form of any preference payments, transactions at an undervalue or wrongful trading.

If creditors wish to bring any matters they believe to be relevant to the attention of the Administrators, they are invited to do so in writing to Simon Thomas and Arron Kendall at Moorfields, 88 Wood Street, London EC2V 7QF.

9. **Exit from Administration**

As the sale of the care homes could not be achieved before the administrations were due to end on 13 July 2017, the Secured Creditor granted a twelve month extension to 13 July 2018 pursuant to paragraph 76(2)(b) of Schedule B1 to the Insolvency Act 1986.

The Administration of the Companies will end by filing notice of dissolution with the Registrar of Companies. The Company will then automatically be dissolved by the Registrar of Companies three months after the notice is registered.

Alternatively, should there be any matters which the Administrators deem should be dealt with by a Liquidator, the Administration will end by the presentation of a winding up petition to the Court for the compulsory liquidation of the Companies. It will be proposed that Arron Kendall and Simon Thomas be appointed Joint Liquidators of the Companies by the Court.

The Joint Administrators will seek to be discharged from liability under Paragraph 98(3) of Schedule B1 to the Insolvency Act 1986 immediately upon their appointment as Joint Administrators ceasing to have effect.

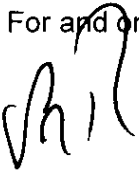
10. Creditors' rights

Within 21 Days of the delivery of this report, a secured creditor, or an unsecured creditor (with concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Joint Administrators provide further information about his remuneration or expenses (other than pre-administration costs) which have been itemised in this progress report.

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Joint Administrators' remuneration, the remuneration charged or the expenses incurred by the Joint Administrators as set out in the progress report are excessive. (Rule 18.34).

If you have any queries regarding this report please contact Emma Wilkinson of this office in the first instance. I will report to you again at the conclusion of the Administration or in six months' time, whichever is the sooner.

For and on behalf of the Companies



S R Thomas
Joint Administrator

DDI 0207 186 1162
Fax 0207 186 1177
Email ewilkinson@moorfieldscr.com

Simon Thomas and Arron Kendall of Moorfields, 88 Wood Street, London, EC2V 7QF were appointed Joint Administrators on 14 July 2016. The Administrators now manage the affairs, business and property of the Companies. The Joint Administrators act as agents only and without personal liability.

Statutory information

Company Details

Company name: Taylor Hogan Healthcare Limited

Previous name: Gellaw 24 Limited

Company number: 05845283

Date of incorporation: 13/06/2006

Trading address: Wycar Leys House
Kirklington Rd
Bilsthorpe, Newark
NG22 8TT

Current registered office: c/o Moorfields
88 Wood Street
London
EC2V 7QF

Former registered office: Wycar Leys House
Kirklington Rd
Bilsthorpe, Newark
NG22 8TT

Principal trading activity: Care home

Appointment details

Date of appointment: 14 July 2016

Appointment made by: The Co-operative Bank Plc

Court name and reference: High Court of Justice, Chancery Division, Companies Court
Number 002649 of 2016

Administrators appointed: Simon Thomas (IP No.: 8920)
Arron Kendall (IP No.: 16050)

Directors Ian James Taylor

Company Secretary N/A

Nominal Share Capital Divided into 132,000 shares of £1 each

Registered Shareholders Joy Talbot (930 ordinary shares)
Ian Taylor (6,135 ordinary shares)
Gaynor Hogan (6,135 ordinary shares)

Extension The Secured Creditor granted a twelve month extension to 13 July 2018 pursuant to paragraph 76(2)(b) of Schedule B1 to the Insolvency Act 1986

Charges Debenture containing fixed and floating charges dated 5 May 2009 granted to The Co-operative Bank Plc.

Statutory information

Company Details

Company name: Taylor Hogan Limited

Previous name: Fenshelf 158 Limited

Company number: 03957496

Date of incorporation: 28/03/2000

Trading address: Wycar Leys House
Kirklington Rd
Bilsthorpe, Newark
NG22 8TT

Current registered office: c/o Moorfields
88 Wood Street
London
EC2V 7QF

Former registered office: Wycar Leys House
Kirklington Rd
Bilsthorpe, Newark
NG22 8TT

Principal trading activity: Care home

Appointment details

Date of appointment: 14 July 2016

Appointment made by: The Co-operative Bank Plc

Court name and reference: High Court of Justice, Chancery Division, Companies Court
Number 002648 of 2016

Administrators appointed: Simon Thomas (IP No.: 8920)
Arron Kendall (IP No.: 16050)

Directors Ian James Taylor

Company Secretary N/A

Nominal Share Capital Divided into 400 shares of £1 each

Registered Shareholders Taylor Hogan Healthcare Limited (400 ordinary shares)

Extension The Secured Creditor granted a twelve month extension to 13 July 2018 pursuant to paragraph 76(2)(b) of Schedule B1 to the Insolvency Act 1986

Charges Debenture containing fixed and floating charges dated 5 May 2009 granted to The Co-operative Bank Plc.

Statutory information

Company Details

Company name: Wycar Leys (Bulwell) Limited

Previous name: N/A

Company number: 04347600

Date of incorporation: 04/02/2002

Trading address: Wycar Leys Bulwell
Snape Wood Road
Bulwell
NG6 7GH

Current registered office: c/o Moorfields
88 Wood Street
London
EC2V 7QF

Former registered office: Wycar Leys House
Kirklington Rd
Bilthorpe, Newark
NG22 8TT

Principal trading activity: Care home

Appointment details

Date of appointment: 14 July 2016

Appointment made by: The Co-operative Bank Plc

Court name and reference: High Court of Justice, Chancery Division, Companies Court
Number 002651 of 2016

Administrators appointed: Simon Thomas (IP No.: 8920)
Arron Kendall (IP No.: 16050)

Directors Ian James Taylor

Company Secretary N/A

Nominal Share Capital Divided into 1000 A ordinary shares and 3,750 B ordinary shares of £1 each.

Registered Shareholders Taylor Hogan Limited (1,000 A ordinary shares)
Taylor Hogan Limited (3,750 B ordinary shares)

Extension The Secured Creditor granted a twelve month extension to 13 July 2018 pursuant to paragraph 76(2)(b) of Schedule B1 to the Insolvency Act 1986

Charges Debenture containing fixed and floating charges dated 5 May 2009 granted to The Co-operative Bank Plc.

Statutory information

Company information

Company name: Wycar Leys Limited

Previous name: N/A

Company number: 04032322

Date of incorporation: 12/07/2000

Trading address: Wycar Leys House
Kirklington Rd
Bilsthorpe, Newark
NG22 8TT

Current registered office: c/o Moorfields
88 Wood Street
London
EC2V 7QF

Former registered office: Wycar Leys House
Kirklington Rd
Bilsthorpe, Newark
NG22 8TT

Principal trading activity: Care home

Appointment details

Date of appointment: 14 July 2016

Appointment made by: The Co-operative Bank Plc

Court name and reference: High Court of Justice, Chancery Division, Companies Court
Number 002647 of 2016

Administrators appointed: Simon Thomas (IP No.: 8920)
Arron Kendall (IP No.: 16050)

Directors Ian James Taylor

Company Secretary N/A

Nominal Share Capital Divided into 1,000 A ordinary shares and 7,000 B ordinary shares of £1 each.

Registered Shareholders Taylor Hogan Limited (1,000 ordinary A shares)
Taylor Hogan Limited (7,000 ordinary B shares)

Extension The Secured Creditor granted a twelve month extension to 13 July 2018 pursuant to paragraph 76(2)(b) of Schedule B1 to the Insolvency Act 1986

Charges Debenture containing fixed and floating charges dated 5 May 2009 granted to The Co-operative Bank Plc.

Statutory information

Company information

Company name: Wycar Leys (Burton) Holdings Limited

Previous name: N/A

Company number: 06434331

Date of incorporation: 22/11/2007

Trading address: Wycar Leys House
Kirklington Rd
Bilsthorpe, Newark
NG22 8TT

Current registered office: c/o Moorfields
88 Wood Street
London
EC2V 7QF

Former registered office: Wycar Leys House
Kirklington Rd
Bilsthorpe, Newark
NG22 8TT

Principal trading activity: Care home

Appointment details

Date of appointment: 14 July 2016

Appointment made by: The Co-operative Bank Plc

Court name and reference: High Court of Justice, Chancery Division, Companies Court
Number 002650 of 2016

Administrators appointed: Simon Thomas (IP No.: 8920)
Arron Kendall (IP No.: 16050)

Directors Ian James Taylor

Company Secretary N/A

Nominal Share Capital Divided as follows:

Registered Shareholders Taylor Hogan Healthcare Limited (50,000 redeemable preference shares)
Taylor Hogan Healthcare Limited (100 A ordinary shares)
Taylor Hogan Healthcare Limited (650,000 B ordinary shares)

Extension The Secured Creditor granted a twelve month extension to 13 July 2018 pursuant to paragraph 76(2)(b) of Schedule B1 to the Insolvency Act 1986

Charges

Debenture containing fixed and floating charges dated 5 May 2009 granted to The Co-operative Bank Plc.

Statutory information

Company information

Company name:	Wycar Leys (Burton) Limited
Previous name:	Trent Oak Limited & Oak Care (Staffs) Limited
Company number:	04366268
Date of incorporation:	04/02/2002
Trading address:	34, 34a & 35 Stapenhill Road Burton on Trent, DE15 9AE
Current registered office:	c/o Moorfields 88 Wood Street London EC2V 7QF
Former registered office:	Wycar Leys House Kirklington Rd Bilsthorpe, Newark NG22 8TT
Principal trading activity:	Care home

Appointment details

Date of appointment:	14 July 2016
Appointment made by:	The Co-operative Bank Plc
Court name and reference:	High Court of Justice, Chancery Division, Companies Court Number 002652 of 2016
Administrators appointed:	Simon Thomas (IP No.: 8920) Arron Kendall (IP No.: 16050)
Directors	Ian James Taylor
Company Secretary	N/A
Nominal Share Capital	Divided as follows:
Registered Shareholders	Wycar Leys (Burton) Holdings Limited (99 ordinary shares)
Extension	The Secured Creditor granted a twelve month extension to 13 July 2018 pursuant to paragraph 76(2)(b) of Schedule B1 to the Insolvency Act 1986
Charges	Debenture containing fixed and floating charges dated 5 May 2009 granted to The Co-operative Bank Plc.

Taylor Hogan Healthcare Limited - In Administration

Administrators' Trading Account Summary for the period
from 14 January 2017 to 13 July 2017 and Cumulative

	Notes	From 14/07/2016 to 13/01/2017	From 14/01/2017 to 13/07/2017	Total
		£		
RECEIPTS				
Management Charge	1	42,059.75	35,229.82	77,289.57
Disbursements Recharge	2	754.29	-	754.29
Trading Receipts		42,814.04	35,229.82	78,043.86
PAYMENTS				
PAYE/NI		9,114.49	6,811.12	15,925.61
Wages and Salaries		29,672.39	26,087.86	55,760.25
Direct Expenses		297.00	-297.00	
Sundry Expenses		79.00	35.00	114.00
Accountants' Fees	3	5,320.20	0.00	5,320.20
IT Costs		4,804.58	1,607.63	6,412.21
Pension		519.48	460.10	979.58
Payroll Bureau		36.00	0.00	36.00
Trading Payments		49,843.14	34,704.71	84,547.85
Trading Surplus/Deficit		(7,029.10)	525.11	(6,503.99)

Notes

1. The Company is continuing to trade for the benefit of the Homes and is entitled to recover its expenditure by recharging the Homes on a pro-rata basis.
2. The Administrators incurred disbursements for the benefit of the Homes, which has been recharged.
3. Proactive FD were instructed to assist with establishing trading procedures, handover of information and carry out financial analysis for the benefit of the Homes.

Taylor Hogan Limited - In Administration

Administrators' Receipts & Payments Account for the period
from 14 January 2017 to 13 July 2017 and Cumulative

	Statement of Affairs	From 14/07/2016 to 13/01/2017		From 14/01/2017 to 13/07/2017		Total
		Fixed	Floating	Fixed	Floating	
	(£)	(£)	(£)	(£)	(£)	(£)
RECEIPTS						
Investments	Nil					
Intercompany Loans	Nil					
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
PAYMENTS						
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
NET		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Wycar Leys (Bulwell) Limited - In Administration

Administrators' Trading Summary Account for the period
from 14 January 2017 to 13 July 2017 and Cumulative

	From 14/07/2016 to 13/01/2017	From 14/01/2017 to 13/07/2017	Total
		(£)	(£)
RECEIPTS			
Service User Fees	943,586.62	986,413.66	1,930,000.28
Client Contributions	5,378.60	51,867.71	57,246.31
			0.00
	<u>948,965.22</u>	<u>1,038,281.37</u>	<u>1,987,246.59</u>
PAYMENTS			
PAYE/NI	110,157.29	114,012.26	224,169.55
Wages and Salaries	537,288.05	540,088.57	1,077,376.62
Agents' Fee	21,600.00	32,774.00	54,374.00
Agents' Disbursements	1,209.42	848.80	2,058.22
Agency Staff	7,440.78	0.00	7,440.78
Rates	910.00	893.74	1,803.74
Heat & Light	10,396.77	13,840.14	24,236.91
Telephone	4,196.07	5,168.31	9,364.38
Food	21,600.00	20,100.00	41,700.00
Insurance	30,834.28	1,656.08	32,490.36
Water	74.63	450.35	524.98
Bank Charges	36.00	0.00	36.00
Medical Expenses	92.02	0.00	92.02
Cleaning Materials	6,946.51	6,781.66	13,728.17
Hire of Equipment	1,498.75	2,411.75	3,910.50
Repairs & Maintenance	21,780.04	14,290.64	36,070.68
Sundry Expenses	14,281.20	11,041.71	25,322.91
Employee Adjustments	2,108.27	1,945.71	4,053.98
Vehicle Running Costs	3,352.98	6,585.14	9,938.12
Advertising	622.80	0.00	622.80
Stationery	4,414.39	2,694.24	7,108.63
IT Costs	723.21	739.14	1,462.35
Doctor Costs	5,790.00	5,790.00	11,580.00
Staff Training	19,062.42	14,887.01	33,949.43
Activities	8,300.00	8,303.04	16,603.04
Other / Exceptional Costs	419.43	0.00	419.43
Pension Contributions	6,064.72	6,622.92	12,687.64
Legal and Registration	4,905.50	1,282.00	6,187.50
Toiletries	1,100.00	1,130.00	2,230.00
Management Charge	9,048.89	10,048.32	19,097.21
Payroll Bureau	711.00	0.00	711.00
	<u>856,965.42</u>	<u>824,385.53</u>	<u>1,681,350.95</u>
NET	<u>91,999.80</u>	<u>213,895.84</u>	<u>305,895.64</u>

Wycar Leys (Bulwell) Limited - In Administration

Administrators' Receipts & Payments Account for the period
from 14 January 2017 to 13 July 2017 and Cumulative

	Notes	Estimated to Realise	From 14/07/2016 to 13/01/2017	From 14/01/2016 to 13/07/2017			Total from 14/07/2016 to 13/07/2017
				Fixed Charge	Floating Charge	Total	
			Total				Total
			£	£	£	£	£
RECEIPTS							
Freehold Property		Uncertain					
Cash at Bank		131,810.00	131,808.84				131,808.84
Trade Debtors		57,581.00	26,683.36		46,998.47	46,998.47	73,681.83
Bank Interest			102.36	0.05	157.24	157.29	259.65
Loan to Fixed	1		684.00	296.00		296.00	980.00
Motor Vehicles	2	8,300.00					
Fixture, Fittings and Office Equipment	2	6,055.00					
Trading Surplus			91,999.80		213,895.84	213,895.84	305,895.64
Service User Funds	3		1,093.40		(719.80)	(719.80)	373.60
Pre Appointment Service User Account Refund	4		928.95		286.40	286.40	1,215.35
Associated Debtors					396.82	396.82	396.82
Total Receipts			253,300.71	296.05	261,014.97	261,311.02	514,611.73
PAYMENTS							
Stationery & Postage			127.68	0.00	0.00	0.00	127.68
Loan from Floating	1		684.00	0.00	296.00	296.00	980.00
Agents/Valuers Fees			2,267.39	296.00	0.00	296.00	2,563.39
Accountants Fees			1,425.00	0.00	0.00	0.00	1,425.00
Legal Fees			900.00	0.00	0.00	0.00	900.00
Taxation Fees			1,194.00	0.00	4,253.40	4,253.40	5,447.40
Statutory Advertising			95.76	0.00	0.00	0.00	95.76
Total Payments			6,693.83	296.00	4,549.40	4,845.40	11,539.23
Net Receipts and Payments			246,606.88	0.05	256,465.57	256,465.62	503,072.50
DISTRIBUTIONS							
Floating charge creditor					(10,000.00)	(10,000.00)	(10,000.00)
			246,606.88	0.05	246,465.57	246,465.62	493,072.50
Represented By:							
Fixed Charge Account (Interest bearing)							0.05
Floating Charge Account (Interest bearing)							489,933.59
							3,100.00
							38.86
							493,072.50

Notes

1. Funds loaned from the floating charge in order to pay certain expenditure relating to the Bank's fixed charge will be reimbursed.
2. These assets continue to be used for trading the business and will be realised when the Homes are sold.
3. Represents the balance of service user funds paid to the floating charge account in error, prior to transfer to a trust account.
4. Represents a refund of fees paid to the service user account in error prior to Administration.
5. Payments are recorded inclusive of VAT. The Company makes only exempt supplies and no VAT will be recoverable.

Wycar Leys Limited - In Administration

Administrators' Trading Summary Account for the period
from 14 January 2017 to 13 July 2017 and Cumulative

	Notes	From 14/07/2016 to 13/01/2017	From 14/01/2017 to 13/07/2017	Total
		£		
RECEIPTS				
Service User Fees		1,268,086.72	1,768,793.29	3,036,880.01
Client Contributions		400.60	586.20	986.80
Trading Receipts		1,268,487.32	1,769,379.49	3,037,866.81
PAYMENTS				
Motor Vehicles		2,750.00	9,235.00	11,985.00
PAYE / NI		186,164.15	190,407.81	376,571.96
Wages and Salaries		765,899.48	817,103.93	1,583,003.41
Agents' Fees		42,122.00	44,022.00	86,144.00
Agents' Disbursements		2,628.54	2,719.90	5,348.44
Indirect Labour		57,290.85	60,014.75	117,305.60
Employee Expenses		996.57	1,108.47	2,105.04
Rates		1,033.00	761.31	1,794.31
Heat & Light		12,592.68	32,277.08	44,869.76
Travel		1,530.65	-	1,530.65
Telephone		6,738.81	5,424.32	12,163.13
Food		34,809.05	36,000.00	70,809.05
Insurance		38,792.45	3,841.97	42,634.42
Water		2,893.77	909.87	3,803.64
Bank Charges		137.00	5.00	142.00
Medical Expenses		46.00	-	46.00
Cleaning Materials		18,198.74	16,830.50	35,029.24
Hire of Equipment		1,680.88	5,420.96	7,101.84
Repairs & Maintenance		53,040.06	39,469.47	92,509.53
Sundry Expenses		8,479.35	7,615.96	16,095.31
Employee Adjustments		873.42	1,574.32	2,447.74
Vehicle Running Costs		25,155.28	13,817.18	38,972.46
Advertising		149.71	-	149.71
Stationery		6,352.26	10,518.17	16,870.43
IT Costs		1,634.26	2,408.26	4,042.52
Doctor Costs		11,263.00	11,010.00	22,273.00
Staff Training		26,867.68	14,970.96	41,838.64
Activities		22,139.00	25,423.79	47,562.79
Other / Exceptional Costs		251.43	-	251.43
Pension Contribution		8,694.60	9,903.36	18,597.96
Legal and Registration fees		1,212.00	4,269.50	5,481.50
Toiletries		2,032.00	2,265.72	4,297.72
Management Charge	1	20,609.81	16,640.42	37,250.23
Payroll Bureau		954.00	-	954.00
Trading Payments		1,366,012.48	1,385,969.98	2,751,982.46
Trading Surplus/Deficit		(97,525.16)	383,409.51	285,884.35

Notes

1. Costs incurred by THHL in performing certain head office functions for the benefit of the Homes are recharged pro-rata across the Homes based on the proportion of service users.

Wycar Leys Limited - In Administration

Administrators' Receipts & Payments Account for the period
from 14 January 2017 to 13 July 2017 and Cumulative

Notes	Estimated To Realise	From 14/07/2016 to 13/01/2017	From 14/01/2016 to 13/07/2017		Total from 14/07/2016 to 13/07/2017	
		Total	Fixed Charge	Floating Charge	Total	Total
	£	£	£	£	£	£
RECEIPTS						
Freehold Property	Uncertain	0.00	0.00	0.00	0.00	0.00
Cash at Bank	200,235.00	200,234.52	0.00	0.00	0.00	200,234.52
Bank Interest		138.46	0.00	203.02	203.02	341.48
Loan to Fixed	1	1,710.00	296.00	0.00	296.00	2,006.00
Trade Debtors		163,782.86	0.00	0.00	0.00	163,782.86
Motor Vehicles	2	27,145.00	0.00	12,200.00	12,200.00	12,550.00
DVLA Tax Refund		96.66	0.00	0.00	0.00	96.66
Plant and Machinery, Furniture and Equipment	2	9,005.00	0.00	0.00	0.00	0.00
Associated Company Debts		2,686.00	0.00	20,780.83	20,780.83	23,466.83
Trading Surplus / (Deficit)		(97,525.16)	0.00	383,409.51	383,409.51	285,884.35
Service User Monies	3	362.20	0.00	(362.20)	(362.20)	0.00
Pre Appointment Service User Account Refund	4	1,132.80	0.00	0.00	0.00	1,132.80
Sundry Income		0.00	0.00	60.00	60.00	60.00
Petty Cash		0.00	0.00	2,342.10	2,342.10	2,342.10
Total Receipts		272,968.34	296.00	418,633.26	418,929.26	691,897.60
PAYMENTS						
Loan from Floating		1,710.00	0.00	296.00	296.00	2,006.00
Agents/Valuers Fees		3,293.39	296.00	600.00	896.00	4,189.39
Accountants Fees		1,425.00	0.00	0.00	0.00	1,425.00
Legal Fees		900.00	0.00	0.00	0.00	900.00
Taxation Fees		1,194.00	0.00	4,253.40	4,253.40	5,447.40
Statutory Advertising		95.76	0.00	0.00	0.00	95.76
Stationery & Postage		127.68	0.00	0.00	0.00	127.68
Transfer to cash float	5	9,643.79	0.00	(9,643.79)	(9,643.79)	0.00
Total Payments		18,389.62	296.00	(4,494.39)	(4,198.39)	14,191.23
Net Receipts and Payments		254,578.72	0.00	423,127.65	423,127.65	677,706.37
DISTRIBUTIONS						
Floating charge creditor				(50,000.00)	(50,000.00)	(50,000.00)
Represented By:		254,578.72	-	373,127.65	373,127.65	627,706.37
Floating Charge Account (Interest bearing)						627,155.31
Fixed Charge Account (Interest bearing)						0.20
Cash Float (Non interest bearing)	5					550.86
						627,706.37

Notes

1. Funds loaned from the floating charge in order to pay certain expenditure relating to the Bank's fixed charge will be reimbursed.
2. These assets continue to be used for trading the business and will be realised when the Homes are sold.
3. Represents the balance of service user funds paid to the floating charge account in error, prior to transfer to a trust account.
4. Represents a refund of fees paid to the service user account in error prior to Administration.
5. A cash float is held at the Home to cover urgent expenditure.
6. Payments are recorded inclusive of VAT. The Company makes only exempt supplies and no VAT will be recoverable.

Wycar Leys (Burton) Holdings Limited - In Administration

Administrators' Receipts & Payments Account for the period
from 14 January 2017 to 13 July 2017 and Cumulative

	Statement of Affairs	From 14/07/2016 to 13/01/2017		From 14/01/2017 to 13/07/2017		Total
		Fixed	Floating	Fixed	Floating	
	(£)	(£)	(£)	(£)	(£)	(£)
RECEIPTS						
Cash at bank	Nil					
Investments in subsidiaries	Nil					
Intercompany Loans	Uncertain					
		0.00	0.00	0.00	0.00	0.00
PAYMENTS						
		0.00	0.00	0.00	0.00	0.00
NET		0.00	0.00	0.00	0.00	0.00

Wycar Leys (Burton) Limited - In Administration

Administrators' Trading Summary Account for the period
from 14 January 2017 to 13 July 2017 and Cumulative

	Notes	From 14/07/2016 to 13/01/2017	From 14/01/2017 to 13/07/2017	Total
		£		
RECEIPTS				
Service User Fees		706,072.75	795,700.88	1,501,773.63
Client Contributions		29,063.67	24,922.40	53,986.07
Trading Receipts		735,136.42	820,623.28	1,555,759.70
PAYMENTS				
Service User Monies	1	594.10	-	594.10
Motor Vehicles Purchased		-	2,500.00	2,500.00
PAYE / NI		80,965.35	86,782.36	167,747.71
Wages and Salaries		307,311.86	327,145.88	634,457.74
Agents' Fees		13,200.00	13,658.50	26,858.50
Agents' Disbursements		2,431.98	2,497.15	4,929.13
Employee Expenses		927.36	823.94	1,751.30
Rates		1,842.00	1,263.67	3,105.67
Heat & Light		6,481.93	7,624.15	14,106.08
Telephone		2,562.35	2,006.79	4,569.14
Food		19,055.00	19,125.00	38,180.00
Insurance		16,977.15	1,104.05	18,081.20
Water		3,827.68	6,751.43	10,579.11
Bank Charges		35.00	-	35.00
Medical Expenses		416.00	-	416.00
Cleaning		7,827.78	7,138.44	14,966.22
Hire of Equipment		40.00	-	40.00
Repairs & Maintenance		8,354.56	11,660.53	20,015.09
Sundry Expenses		5,211.83	4,528.06	9,739.89
Employee Adjustments		2,046.82	2,118.27	4,165.09
Vehicle Running Costs		1,962.80	2,101.58	4,064.38
Stationery		1,542.86	1,403.82	2,946.68
IT Costs		508.00	406.40	914.40
Doctor Costs		4,648.00	5,336.00	9,984.00
Staff Training		3,055.12	3,810.21	6,865.33
Activities		11,475.00	11,075.54	22,550.54
Other / Exceptional Costs		251.43	-	251.43
Pension Contributions		4,526.72	4,732.39	9,259.11
Legal and Registration fees		2,227.00	401.00	2,628.00
Toiletries		1,343.00	1,325.00	2,668.00
Management Charge	2	8,049.39	8,541.08	16,590.47
Payroll bureau		360.00	-	360.00
Trading Payments		520,058.07	535,861.24	1,055,919.31
Trading Surplus/Deficit		215,078.35	284,762.04	499,840.39

Notes

1. Service User's personal funds were paid in error to the Company shortly before the Administrators were appointed.
The Administrators have transferred these sums to a separate trust account.
2. Costs incurred by THH in performing certain head office functions for the benefit of the Homes are recharged pro-rata across the Homes based on the proportion of service users.

Wycar Leys (Burton) Limited - In Administration

Administrators' Receipts & Payments Account for the period
from 14 January 2017 to 13 July 2017 and Cumulative

	Notes	Estimated To Realise	From 14/07/2016 to 13/01/2017		From 14/01/2016 to 13/07/2017			From 14/07/2016 to 13/07/2017	
			Total		Fixed Charge	Floating Charge	Total	Total	
			£	£	£	£	£	£	£
RECEIPTS									
Freehold Property		Uncertain							0.00
Cash at Bank		120,147.00	119,505.33					119,505.33	
Trade Debtors		14,155.00	14,314.30			5,549.43	5,549.43	19,863.73	
Bank Interest		-	122.71			164.13	164.13	286.84	
Loan to Fixed	1	-	1,026.00		296.00		296.00	1,322.00	
Motor Vehicles	2	650.00							
Plant and Machinery, Furniture and Equipment	2	3,550.00							
Trading Surplus			215,078.35			284,762.04	284,762.04	499,840.39	
Service User Funds	3		463.90			(463.90)	(463.90)		
Total Receipts			350,510.59		296.00	290,011.70	290,307.70	640,818.29	
PAYMENTS									
Stationery & Postage			127.68		0.00	0.00	0.00	127.68	
Loan from Floating	1		1,026.00		0.00	296.00	296.00	1,322.00	
Agents/Valuers Fees			2,609.39		296.00	0.00	296.00	2,905.39	
Accountants Fees			1,425.00		0.00	0.00	0.00	1,425.00	
Legal Fees			900.00		0.00	0.00	0.00	900.00	
Taxation Fees			1,194.00		0.00	4,253.40	4,253.40	5,447.40	
Statutory Advertising			95.76		0.00	0.00	0.00	95.76	
Contribution to Service User Account			0.00		0.00	0.00	0.00	329.40	
Petty Cash			0.00		0.00	0.00	0.00	510.00	
Total Payments			7,377.83		296.00	4,549.40	4,845.40	13,062.63	
Net Receipts and Payments			343,132.76		-	285,462.30	285,462.30	627,755.66	
DISTRIBUTIONS									
Floating charge creditor			(85,000.00)		0.00	(30,000.00)	(30,000.00)	(115,000.00)	
			258,132.76		-	255,462.30	255,462.30	512,755.66	
Represented By:									
Fixed Charge Account (Interest bearing)								0.07	
Floating Charge Account (Interest bearing)								512,755.59	
								512,755.66	

Notes

1. Funds loaned from the floating charge in order to pay certain expenditure relating to the Bank's fixed charge will be reimbursed.
2. These assets continue to be used for trading the business and will be realised when the Homes are sold.
3. Represents the balance of service user funds paid to the floating charge account in error, prior to transfer to a trust account.
4. Payments are recorded inclusive of VAT. The Company makes only exempt supplies and no VAT will be recoverable.

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

TAYL006 - Taylor Hogan Healthcare Limited

For the period from 14 January 2017 to 13 July 2017										Total from 14 July 2016 to 13 July 2017	
Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cumulative	Time Costs (£) Cumulative		
10 : Case Planning	0.00	0.00	1.70	1.00	2.70	475.50	226.43	5.50	1458.50		
11 : Administrative Set Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.80	499.00		
12 : Appointment Notification	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.80	1236.50		
14 : Statutory Reporting	0.00	1.40	3.90	4.70	10.00	2,375.00	237.50	16.90	4,280.50		
15 : Case Monitoring	0.00	1.50	1.30	0.00	2.80	1003.50	358.39	18.30	5,194.25		
16 : IPS Case Set Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	25.50		
17 : General Administration	0.00	0.00	1.70	23.20	24.90	4,957.50	199.10	58.00	12,972.00		
18 : Cashiering	2.80	0.00	6.40	3.00	40.20	8,351.60	207.75	86.00	17,529.10		
2 : Pre Appointment Work	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	51.00		
70 : Post appoint VAT and CT returns	0.00	4.40	2.40	180	8.60	2,498.00	290.47	12.80	3,557.00		
Admin & Planning	2.80	7.30	16.80	61.70	88.60	19,661.10	221.91	202.40	46,803.35		
30 : Freehold / Leasehold Property	0.00	0.80	0.00	0.00	0.80	284.00	355.00	1.70	603.50		
35 : Sale of Business	0.00	20.50	0.00	0.00	20.50	7,277.50	355.00	43.80	13,649.00		
36 : Identifying, Securing, Insuring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.60	408.00		
38 : Asset related legal Matters	0.00	0.40	0.00	0.00	0.40	142.00	355.00	0.40	142.00		
71 : Other Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.60	2,018.00		
Asset Realisation	0.00	21.70	0.00	0.00	21.70	7,703.50	355.00	55.10	16,820.50		
60 : Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.90	370.50		
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.90	370.50		
52 : Secured creditor claims/Reporting	0.00	2.50	0.00	0.00	2.50	887.50	355.00	8.50	2,845.00		
57 : Employee creditor claims	0.00	0.60	0.00	0.00	0.60	213.00	355.00	2.00	626.00		
63 : Secured creditor reports	0.00	4.30	0.00	0.50	4.80	1,624.00	338.33	17.20	6,026.00		
Creditors	0.00	7.40	0.00	0.50	7.90	2,724.50	344.87	27.70	9,497.00		
20 : SIP2 Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.80	666.50		
21 : CDDA Reports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	541.00		
22 : Antecedent Transactions	0.00	1.15	3.03	0.00	4.18	1,145.85	274.13	24.23	6,066.10		
65 : Director's Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.40	468.00		
Investigations	0.00	1.15	3.03	0.00	4.18	1,145.85	274.13	30.63	7,741.60		
40 : Management of Operations	0.00	1.90	0.00	0.00	1.90	674.50	355.00	44.60	13,053.00		
41 : Accounting for Trading	0.00	2.50	0.00	0.00	2.50	887.50	355.00	43.40	12,385.00		
42 : On going employee issues	0.00	1.00	0.00	0.00	1.00	355.00	355.00	4.50	1,245.50		
43 : Planning Trading	0.00	0.00	0.00	1.00	1.00	195.00	195.00	2.30	526.50		
44 : Negotiating with Customers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.10	220.50		
45 : Negotiating with Suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.40	997.00		
Trading	0.00	5.40	0.00	1.00	6.40	2,112.00	330.00	99.30	28,427.50		
Total Hours	2.80	42.95	19.83	63.20	128.78	33,346.95	258.95	417.03	109,660.45		

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

TAYL007 - Taylor Hogan Limited

For the period from 14 January 2017 to 13 July 2017										Total from 14 July 2016 to 13 January 2017	
Classification of Work Function	Partner	Manager	Other Professionals	Senior Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cumulative	Time Costs (£) Cumulative		
10 : Case Planning	0.00	0.00	0.40	0.00	0.40	102.00	255.00	180	375.00		
11 : Administrative Set Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.70	692.50		
12 : Appointment Notification	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	142.00		
14 : Statutory Reporting	0.00	1.20	2.80	1.20	5.20	1,341.00	257.86	8.60	2,764.00		
15 : Case Monitoring	0.00	1.25	0.70	0.00	1.95	741.00	380.00	9.65	3,024.00		
17 : General Administration	0.00	0.00	0.90	0.90	1.80	373.50	207.50	7.30	1,494.00		
18 : Cashiering	0.00	0.00	0.00	0.30	0.30	48.00	160.00	0.80	128.00		
70 : Post appoint VAT and CT returns	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	136.50		
Admin & Planning	0.00	2.45	4.80	2.40	9.65	2,605.50	270.00	32.35	8,156.00		
36 : Identifying, Securing, Insuring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	51.00		
Asset Realisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	51.00		
52 : Secured creditor claims/Reporting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	25.50		
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	25.50		
20 : SIP2 Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	225.00		
21 : CDDA Reports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	541.00		
22 : Antecedent Transactions	0.00	0.00	0.20	0.00	0.20	51.00	255.00	4.12	972.00		
65 : Director's Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00	585.00		
Investigations	0.00	0.00	0.20	0.00	0.20	51.00	255.00	9.82	2,323.00		
41 : Accounting for Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	136.50		
43 : Planning Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.50	292.50		
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	429.00		
Total Hours	0.00	2.45	5.00	2.40	9.85	2,656.50	269.70	44.67	10,984.50		

WYCA001 - Wycar Leys (Bulwell) Limited

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

Classification of Work Function	For the period from 14 January 2017 to 13 July 2017										Total from 14 July 2016 to 13 July 2017	
	Partner	Manager	Other Senior Assistants & Total Hours				Time Cost (£)	Avg Hourly Rate (£)	Hours Cumulative	Time Costs (£) Cumulative		
			Professional	Support Staff								
10 : Case Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.40	983.00		
11 : Administrative Set Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.20	1228.00		
12 : Appointment Notification	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	1033.50		
13 : Maintenance of Records	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	178.50		
14 : Statutory Reporting	0.00	1.60	3.60	4.70	9.90	2,354.50	237.83	7.30	4,416.50	4,416.50		
15 : Case Monitoring	0.00	1.00	1.40	0.20	2.60	846.00	325.38	13.60	3,905.00	3,905.00		
17 : General Administration	0.00	0.00	1.10	15.20	16.30	3,244.50	199.05	42.70	8,548.50	8,548.50		
18 : Catering	13.10	0.00	7.90	71.30	92.30	2,106.70	228.24	191.30	42,054.20	42,054.20		
2 : Pre Appointment Work	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	51.00	51.00		
70 : Post appoint VAT and CT returns	0.00	2.10	0.00	130	3.40	999.00	293.82	4.80	1,284.00	1,284.00		
Admin & Planning	13.10	4.70	14.00	92.70	124.50	28,570.70	229.00	281.40	63,681.20	63,681.20		
30 : Freehold / Leasehold Property	0.00	1.50	0.00	0.00	1.50	532.50	355.00	7.00	2,445.00	2,445.00		
31 : Plant and Machinery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.60	153.00	153.00		
32 : Motor Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	238.50	238.50		
34 : Debtors	0.00	0.00	0.00	4.00	4.00	780.00	195.00	5.10	994.50	994.50		
35 : Sale of Business	0.00	12.00	0.00	0.00	12.00	4,260.00	355.00	29.00	8,755.00	8,755.00		
36 : Identifying, Securing, Insuring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.40	357.00	357.00		
71 : Other Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100	250.00	250.00		
Asset Realisation	0.00	13.50	0.00	4.00	17.50	5,572.50	318.43	44.80	13,198.00	13,198.00		
60 : Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	190	370.50	370.50		
72 : Legal Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	51.00	51.00		
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.10	421.50	421.50		
50 : Creditor Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.90	229.50	229.50		
52 : Secured creditor claims/Reporting	0.00	1.50	0.00	0.00	1.50	532.50	355.00	1.90	634.50	634.50		
57 : Employee creditor claims	0.00	0.00	1.10	0.00	1.10	280.50	235.00	1.30	331.50	331.50		
63 : Secured creditor reports	0.00	2.70	0.00	0.00	2.70	958.50	355.00	3.90	1,384.50	1,384.50		
75 : s120 pension reporting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	127.50	127.50		
Creditors	0.00	4.20	1.10	0.00	5.30	1,771.50	334.25	8.50	2,707.50	2,707.50		
20 : SIP2 Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.20	433.50	433.50		
21 : CDDA Reports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	541.00	541.00		
22 : Antecedent Transactions	0.00	0.20	0.35	0.00	0.55	158.75	288.64	12.30	2,860.50	2,860.50		
65 : Director's Correspondence	0.00	0.00	1.50	0.00	1.50	337.50	225.00	5.20	1,065.00	1,065.00		
Investigations	0.00	0.20	1.85	0.00	2.05	496.25	242.07	20.90	4,900.00	4,900.00		
40 : Management of Operations	0.00	1.40	0.20	0.00	1.60	548.00	342.50	51.30	15,541.50	15,541.50		
41 : Accounting for Trading	0.00	5.40	0.00	0.00	5.40	1,917.00	355.00	49.70	14,419.50	14,419.50		
42 : On going employee issues	0.00	5.10	2.40	7.50	15.00	3,885.00	259.00	21.80	5,767.00	5,767.00		
43 : Planning Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00	645.00	645.00		
44 : Negotiating with Customers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.40	297.00	297.00		
45 : Negotiating with Suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.20	816.00	816.00		
Trading	0.00	11.90	2.60	7.50	22.00	6,350.00	288.64	130.40	37,486.00	37,486.00		
Total Hours	13.10	34.50	19.55	104.20	171.35	42,700.95	249.20	488.70	122,394.20	122,394.20		

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

WVCA002 - Wycar Leys Limited

For the period from 14 January 2017 to 13 July 2017										Total from 14 July 2016 to 13 July 2017	
Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cumulative	Time Costs (£) Cumulative		
10: Case Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140	273.00		
11: Administrative Set Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	720	1938.00		
12: Appointment Notification	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	1,033.50		
13: Maintenance of Records	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	78.50		
14: Statutory Reporting	0.00	1.70	3.00	4.70	9.40	2255.00	239.89	4,351.50	4,351.50		
15: Case Monitoring	0.00	130	160	0.20	30	988.50	32.87	18.30	5,644.50		
17: General Administration	0.00	0.00	1.70	22.20	23.90	4609.50	197.83	54.6	10,780.25		
18: Cashiering	11.30	0.00	9.60	83.50	104.40	22640.70	216.86	216.86	45,005.20		
2: Pre Appointment Work	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.60	129.00		
70: Post Appointment VAT and CT returns	0.00	2.70	0.00	130	4.00	12,200	305.00	540	1497.00		
Admin & Planning	11.30	5.70	15.30	111.90	144.20	31,705.70	219.87	322.85	71,350.45		
30: Freehold / Leasehold Property	0.00	2.00	0.00	0.00	2.00	770.00	385.00	15.70	5,533.50		
31: Plant and Machinery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.60	63.00		
32: Motor Vehicles	0.00	0.20	0.00	0.00	0.20	71.00	355.00	160	488.00		
34: Debtors	0.00	0.50	0.30	5.70	6.50	1361.00	209.38	7.00	1464.50		
35: Sale of Business	0.00	13.00	0.00	0.00	13.00	4615.00	355.00	30.20	9,461.00		
36: Identifying, Securing, Insuring	0.00	0.30	0.00	100	130	30150	23192	3.00	765.00		
71: Other Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180	430.50		
77: Managing Agent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120	426.00		
Asset Realisation	0.00	16.00	0.30	6.70	23.00	7,059.50	306.89	61.20	18,421.50		
60: Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	190	370.50		
72: Legal Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	51.00		
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.10	421.50		
50: Creditor Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00	506.00		
51: Unsecured creditor claims	0.00	0.00	0.30	0.00	0.30	72.00	240.00	0.30	72.00		
52: Secured creditor claims/Reporting	0.00	190	0.00	0.00	180	609.00	338.33	4.70	1,598.50		
57: Employee creditor claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	25.50		
63: Secured creditor reports	0.00	2.70	0.00	0.00	2.70	958.50	355.00	4.50	1,597.50		
75: s20 pension reporting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	127.50		
Creditors	0.00	4.20	0.60	0.00	4.80	1,639.50	341.56	12.10	3,927.00		
20: SIP2 Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120	433.50		
21: CDDA Reports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	541.00		
22: Antecedent Transactions	0.00	155	2.93	0.00	4.48	1243.85	277.65	2.11	5,124.10		
65: Director's Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	721.50		
Investigations	0.00	1.55	2.93	0.00	4.48	1,243.85	277.65	2.51	6,826.10		
40: Management of Operations	0.00	1.70	0.20	0.00	1.90	654.50	344.47	61.30	19,181.50		
41: Accounting for Trading	0.00	6.70	0.00	0.00	6.70	2378.50	355.00	59.10	17,226.50		
42: Ongoing employee issues	0.00	4.90	0.70	4.80	10.50	2873.50	273.67	17.20	4,820.00		
43: Planning Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00	645.00		
44: Negotiating with Customers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140	297.00		
45: Negotiating with Suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.40	182.00		
Trading	0.00	13.30	0.90	4.90	19.10	5,906.50	309.24	146.40	43,332.00		
Total Hours	11.30	40.75	20.03	123.50	195.58	47,554.05	243.14	573.16	144,278.55		

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

WYCA003 - Wycar Leys (Burton) Holdings Limited

	For the period from 14 January 2017 to 13 July 2017							Total from 14 July 2016 to 13 July 2017	
Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cumulative	Time Costs (£) Cumulative
10 : Case Planning	0.00	0.00	0.40	0.00	0.40	102.00	256.00	1.80	375.00
11 : Administrative Set Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.90	896.50
12 : Appointment Notification	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.90	937.00
13 : Maintenance of Records	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	25.50
14 : Statutory Reporting	0.00	120	2.30	120	4.70	1228.50	261.38	7.80	1993.00
15 : Case Monitoring	0.00	100	0.70	0.00	170	628.50	369.71	8.65	2,574.00
17 : General Administration	0.00	0.00	0.90	0.50	1.40	309.50	221.07	8.60	1,767.50
18 : Cashiering	0.00	0.00	0.80	0.40	1.20	268.00	223.33	4.60	892.50
70 : Post appoint VAT and CT returns	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	136.50
Admin & Planning	0.00	2.20	5.10	2.10	9.40	2,536.50	269.84	38.05	9,597.50
36 : Identifying, Securing, Insuring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.30	76.50
Asset Realisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.30	76.50
20 : SIP2 Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	225.00
21 : CDDA Reports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	541.00
22 : Antecedent Transactions	0.00	0.00	0.20	0.00	0.20	51.00	255.00	7.72	1,782.00
65 : Director's Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.30	448.50
Investigations	0.00	0.00	0.20	0.00	0.20	51.00	255.00	12.72	2,996.50
40 : Management of Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.60	153.00
41 : Accounting for Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	136.50
42 : On going employee issues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	25.50
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.40	315.00
Total Hours	0.00	2.20	5.30	2.10	9.60	2,587.50	269.53	52.47	12,985.50

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

WYCA004 - Wycar Leys (Burton) Limited

For the period from 14 January 2017 to 13 July 2017										Total from 14 July 2016 to 13 July 2017	
Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cumulative	Time Costs (£) Cumulative		
10 : Case Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140	279.00		
11 : Administrative Set Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.40	1,734.00		
12 : Appointment Notification	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	1,033.50		
13 : Maintenance of Records	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	78.50		
14 : Statutory Reporting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.70	4,268.50		
15 : Case Monitoring	0.00	160	2.00	5.90	9.50	2,228.50	234.58	16.70	4,268.50		
16 : General Administration	0.00	100	140	0.20	2.60	846.00	325.38	13.35	3,792.50		
17 : Cashiering	0.00	0.00	1.10	14.10	15.20	3,012.50	198.19	36.20	7,245.50		
18 : Pre-Appointment Work	9.10	0.00	6.90	72.70	88.70	18,995.83	214.15	190.10	39,435.43		
19 : Post-appoint VAT and CT returns	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.80	180.00		
20 : Post-appoint VAT and CT returns	0.00	2.10	0.00	1.80	3.90	1096.50	281.15	5.30	1,381.50		
Admin & Planning	9.10	4.70	11.40	94.70	119.90	26,179.43	218.34	273.15	59,520.43		
30 : Freehold / Leasehold Property	0.00	150	0.00	0.00	150	532.50	355.00	7.00	2,445.00		
31 : Plant and Machinery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.80	153.00		
32 : Motor Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	132.00		
34 : Debtors	0.00	0.00	0.00	1.10	1.10	214.50	195.00	1.50	292.50		
35 : Sale of Business	0.00	11.50	0.00	0.00	11.50	4,082.50	355.00	28.40	8,562.00		
36 : Identifying, Securing, Insuring	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.30	331.50		
71 : Other Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100	255.00		
Asset Realisation	0.00	13.00	0.00	1.10	14.10	4,829.50	342.52	40.20	12,161.00		
40 : Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	130	370.50		
72 : Legal Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	51.00		
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.10	421.50		
50 : Creditor Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180	405.00		
52 : Secured creditor claims/Reporting	0.00	150	0.00	0.00	150	532.50	355.00	180	834.50		
63 : Secured creditor reports	0.00	2.70	0.00	0.00	2.70	958.50	355.00	3.90	1,384.50		
75 : s120 pension reporting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	127.50		
Creditors	0.00	4.20	0.00	0.00	4.20	1,491.00	355.00	8.10	2,651.50		
20 : SIP2 Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120	433.50		
21 : CDDA Reports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	541.00		
22 : Antecedent Transactions	0.00	0.20	0.00	0.00	0.20	7100	355.00	5.46	1,299.50		
65 : Director's Correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.00	786.00		
Investigations	0.00	0.20	0.00	0.00	0.20	71.00	355.00	12.86	3,060.00		
40 : Management of Operations	0.00	180	0.20	0.00	2.00	680.00	345.00	47.40	14,427.00		
41 : Accounting for Trading	0.00	4.70	0.00	0.00	4.70	1668.50	355.00	50.10	14,451.50		
42 : On going employee issues	0.00	0.70	0.00	0.00	0.70	248.50	355.00	4.50	1,175.50		
43 : Planning Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00	845.00		
44 : Negotiating with Customers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140	297.00		
45 : Negotiating with Suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	591.00		
Trading	0.00	7.20	0.20	0.00	7.40	2,607.00	352.30	108.60	31,557.00		
Total Hours	9.10	29.30	11.50	95.80	145.80	55,177.93	241.28	445.91	109,271.43		

Explanation of office-holders charging and disbursement recovery policies

In accordance with best practice we provide below details of policies of Moorfields, in respect of fees and disbursements for work in relation to insolvency estates.

This summary outlines the activities undertaken during this matter to date together with details of charge out rates for time costs incurred and the basis of disbursements incurred and recharged.

The activities are summarised as follows, which have been set on a fixed fee basis:

Administration and planning

The following activities have been undertaken:

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files (as applicable).
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and others required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Preparing, reviewing and issuing proposals to the Creditors and Members.
- Filing the proposals at Companies House.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Undertaking regular bank reconciliations of the bank accounts.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Office holders and senior staff members overseeing and controlling the work done on the case by the staff members.
- Preparing and filing VAT returns.

Trading

The time spent includes the following matters:

- Liaising with MKP and Martin King to facilitate efficient running of the Homes.
- Managing the sales and purchase ledger.
- Working in conjunction with Head Office to pay operational expenditure.
- Recovery of pre-appointment debtors and weekly reconciliation.
- *Maintenance of monthly accounts and trading projections.*
- Dealing with operational and strategic matters as and when they arise.
- Managing payroll and paying PAYE/NI.

Creditors

The time spent includes the following matters:

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Dealing with unsecured creditor claims and proofs of debt.
- Reviewing proofs of debt received from creditors.
- Liaising with the secured creditor

Investigations and Communications

The time spent includes the following matters:

- Recovering the books and records for the cases.
- Listing the books and records recovered.
- Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.
- Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.
- Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors.

Appendix II shows the realisations made for the benefit of the creditors. Time spent on the realisation of assets has been fixed on a percentage basis. The time spent includes the following matters:

Realisation of assets:

- Arranging suitable insurance over assets.
- Regularly monitoring the suitability and appropriateness of the insurance cover in place.
- Corresponding with debtors and attempting to collect outstanding book debts.
- Analysing associated company debtors and pursuing outstanding balance.
- Liaising with the bank regarding the closure of the account.
- Instructing agents to value known assets.
- Liaising with agents to realise known assets.
- Instructing solicitors to assist in the realisation of assets.
- Tax related recoveries.
- Recoveries of voidable transactions and claims in accordance with the Act.
- Any work not covered by the above or the Administrators' fixed fee basis which results in a benefit for the Administration estate.

Staff of different levels were involved in the above activities depending upon the experience required.

Time recording

The Partners will engage managers and other staff to work on the insolvent estate and statutory compliance diaries. The work required is delegated to the most appropriate level of staff taking account of the nature of the work and the individual's experience. Additional assistance is provided by accounting and treasury executives dealing with the estate's bank accounts. Work carried out by all staff is subject to the overall supervision of the Partners.

All time spent by staff working directly on case related matters is charged to a time code established for the case. Each member of staff has a specific hourly rate, which is subject to change over time.

The current charge out rates per hour of staff within the firm who may be involved in working on the insolvency follows, this in no way implies that staff at all such grades will work on the case:

GRADE	£
Partner	530
Director/ Senior Manager	450
Manager	355
Assistant Manager	300
Senior Administrator	255
Administrator	225
Cashier/ Support	195

The rates charged by Moorfields are reviewed periodically in January & July each year and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time in units of 6 minutes.

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time cost basis the time invoiced will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors, the report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs.

Approved remuneration will be drawn at such times that sufficient funds are available.

For your information, A Creditor's Guide to Administrators' Fees can be obtained at <http://www.icaew.com/~media/Files/Technical/Insolvency/creditors-guides/creditors-guide-to-administrators-fees-england-and-wales-apr-10.pdf>

Disbursement recovery

Category 1 Disbursements

Separate charges are made in respect of directly attributable expenses (Category 1 disbursements) such as travelling, postage, photocopying if external provider, statutory advertising and other expenses made on behalf of the assignment.

Such disbursements can be paid from the insolvent's assets without approval from the Creditors' Committee or the general body of creditors. In line with Statement of Insolvency Practice No. 9, it is our policy to disclose Category 1 disbursements drawn but not to seek approval for their payment. We are prepared to provide such additional information as may reasonably be required to support the disbursements drawn.

Category 2 Disbursements

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Moorfields for the provision of services which include an element of recharged overhead, for example, room hire or document storage. Statement of Insolvency Practice No. 9 provides that such disbursements are subject to approval as if they were remuneration. It is our policy, in line with the Statement, to seek approval for Category 2 disbursements before they are drawn.

The following Category 2 disbursements may be charged by this firm

- Stationery and postage charge for sending out circulars – 5 pence per sheet plus postage at cost.
- A set-up charge of £50 per case for online creditor reporting where applicable
- Mileage allowances are paid at HM Revenue & Customs approved rates. For personnel using their own vehicles, these are currently 45 pence per mile for the first 10,000 miles and 25 pence per mile thereafter.
- A charge of £10 for identification search's per director to comply with Money Laundering Regulations.

It should be noted that disbursements costs might increase from time to time, however, increases would only be in line with inflation or increases from our supplier.

Notice to Creditors of Decision Making Procedure

Taylor Hogan Healthcare Limited- IN ADMINISTRATION

A decision making procedure by correspondence has been summoned by the (a) Administrators

- (a) pursuant to Rule 18.24 of the Insolvency Rules 2016 for the purpose of fixing the basis of the Joint Administrators remuneration the following basis:
 - That the Joint Administrators be paid an annual statutory fee of £10,000 for the first year, and £833.33 a month thereafter until the care homes are sold;
 - That the Joint Administrators be paid a monthly trading fee of £4,000 per month for the first 6 months, and £3,250 per month thereafter until one month following a sale of the care homes;
 - That the Joint Administrators be paid 20% on speculative realisations, being all realisations excluding physical assets, cash at bank, interest, trading income and trade debtors;
 - That the Joint Administrators be discharged from liability under Paragraph 98(3) of Schedule B1 to the Insolvency Act 1986 immediately upon their appointment as Joint Administrators ceasing to have effect.
- (b) That the Joint Administrators draw the following Category 2 disbursements:
 - Stationery and postage charge for sending out circulars – 5 pence per sheet plus postage at cost.
 - A set-up charge of £50 per case for online creditor reporting where applicable
 - Mileage allowances are paid at HM Revenue & Customs approved rates. For personnel using their own vehicles, these are currently 45 pence per miles for the first 10,000 miles and 25 pence per mile thereafter.
 - A charge of £10 for identification search's per director to comply with Money Laundering Regulations.

The decision date is:-
1 September 2017

Please note

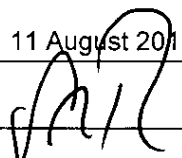
- A creditor whose debt is less than £1,000 is to be treated as a small debt in accordance with Rule 14.31(1) of the Insolvency Rules 2016 which means that they are not required to submit a Statement of Claim for the purposes of admitting their claim BUT if they wish to vote in the decision making process they must submit a Statement of Claim
- Creditors who meet one or more of the thresholds below may request a physical meeting to consider the resolution. The thresholds are set out by Section 246ZE of the Insolvency Act 1986. They are
 1. 10% in value of the creditors;
 2. 10% in number of the creditors;
 3. 10 creditors
- The time limit for requesting a physical meeting is five business days after delivery of this notice. Requests for a physical meeting should be made in writing to my office.
- Creditors have a right of appeal to the court on any decision made by me following the decision date pursuant to Rule 15.35 of the Insolvency Rules 2016. Such an appeal must be made within 21 days of the decision date.

A form is enclosed which must be lodged with me not later than the decision date

to entitle you to vote in the decision making process, together with a completed Statement of Claim form if you have not already lodged one.

Dated 11 August 2017

Signed


S R Thomas
Joint Administrator
Moorfields Advisory Limited
88 Wood Street
London
EC2V 7QF

NOTE: Insert any further details which by the nature of the meeting need to be stated.

Insolvency Act 1986

Resolutions By Correspondence

Taylor Hogan Healthcare Limited – In Administration

Name of Creditor

Address

Notice is hereby given, pursuant to Rule 15.3 of the Insolvency Rules 2016, that enclosed are resolutions for your consideration. Please indicate below whether you are in favour or against each resolution.

This form must be received at:

Moorfields Advisory Ltd
88 Wood Street
London
EC2V 7QF

By: 1 September 2017

PLEASE SEE OVER FOR VOTING INSTRUCTIONS FOR VOTING RESOLUTIONS

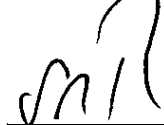
TO BE COMPLETED BY CREDITOR WHEN RETURNING RESOLUTIONS:

Name of creditor: _____

Signature of creditor: _____

(If signing on behalf of creditor, state capacity e.g. director/solicitor)

If you require any further details or clarification prior to returning your votes, please contact Emma Wilkinson at the address above.



S R Thomas
Joint Administrator

11 August 2017

VOTING INSTRUCTIONS FOR RESOLUTIONS

Taylor Hogan Healthcare Limited (In Administration) (“the Company”)

VOTING INSTRUCTIONS FOR RESOLUTIONS

***Please delete as applicable**

- | | |
|--------------|---|
| *FOR/AGAINST | That the Joint Administrators be paid an annual statutory fee of £10,000 for the first year, and £833.33 a month thereafter until the care homes are sold; |
| *FOR/AGAINST | That the Joint Administrators be paid a monthly trading fee of £4,000 per month for the first 6 months, and £3,250 per month thereafter until one month following a sale of the care homes; |
| *FOR/AGAINST | That the Joint Administrators be paid 20% on speculative realisations, being all realisations excluding physical assets, cash at bank, interest, trading income and trade debtors; |
| *FOR/AGAINST | That the Joint Administrators be authorised to draw Category 2 disbursements as disclosed in the Moorfields Advisory Limited Remuneration and Disbursements Policy |
| *FOR/AGAINST | That the Joint Administrators be discharged from liability under Paragraph 98(3) of Schedule B1 to the Insolvency Act 1986 immediately upon their appointment as Joint Administrators ceasing to have effect. |

Taylor Hogan Healthcare Limited

CREDITOR'S STATEMENT OF CLAIM

Name and address of creditor:

Amount claimed in the liquidation:
(Including VAT)

£

Signature of creditor:

Name of creditor:

Telephone:

Fax:

E-mail:

Date:

 /

 /

Please provide appropriate documentation in support of your claim.

If you are registered for VAT the amount claimed should include VAT even if VAT bad debt relief has been claimed under the Value Added Tax Act 1994.

Please return this form when you have completed it to **Emma Wilkinson at Moorfields Advisory Limited, 88 Wood Street, London, EC2V 7QF.**

Creditors registered for VAT may be able to claim VAT bad debt relief in accordance with Section 36 Value Added Tax Act 1994. In broad terms relief is available when the debt is six months old and "written off" by the creditor entering it on his VAT refunds-for-bad-debts-account.

Claims lodged in the liquidation should be gross, including any VAT element. If/when dividends are paid, creditors who have claimed VAT bad debt relief must apportion the dividend between VAT and the net element of their claim and account to HM Revenue & Customs for the VAT element through their VAT return.

Insolvency practitioners have no role in administering VAT bad debt relief under the Value Added Tax Act 1994. Creditors who are uncertain how to claim should contact their VAT office or take professional advice.