

Registered Number 04347474

ACRS LIMITED

Abbreviated Accounts

31 March 2012

ACRS LIMITED

Registered Number 04347474

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	28,610	29,376
Total fixed assets		28,610	29,376
Current assets			
Stocks		1,500	1,500
Debtors		37,566	50,259
Cash at bank and in hand		116,410	128,275
Total current assets		155,476	180,034
Creditors: amounts falling due within one year		(44,260)	(52,054)
Net current assets		111,216	127,980
Total assets less current liabilities		139,826	157,356
Total net Assets (liabilities)		139,826	157,356
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		139,726	157,256
Shareholders funds		139,826	157,356

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:

C W PAGE, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Goodwill Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on the straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable. Amortisation Amortisation is provided on intangible fixed assets so as to write off the costs, less any estimated residual value, over their expected useful economic as follows: Goodwill Over expected useful life Stock Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Operating leases Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Pensions The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they became payable in accordance with the rules of the scheme.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property improvements	10.00% Straight Line
Fixtures, fittings & equipment	33.00% Straight Line
Motor vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	52,174
additions	15,056
disposals	(13,500)
valuations	
transfers	
At 31 March 2012	<u>53,730</u>
Depreciation	
At 31 March 2011	22,798

Charge for year	10,127
on disposals	<u>(7,805)</u>
At 31 March 2012	<u>25,120</u>

Net Book Value	
At 31 March 2011	29,376
At 31 March 2012	<u>28,610</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100