

ST GEORGE'S SCHOOL WINDSOR CASTLE
(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)

**DIRECTORS' REPORT
and
FINANCIAL STATEMENTS**

FOR THE PERIOD ENDED 31 JANUARY 2003



ST GEORGE'S SCHOOL WINDSOR CASTLE
(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JANUARY 2003

COMPANY INFORMATION

DIRECTORS:

The Right Reverend D Connor
The Reverend Canon JA White
The Reverend Canon LFP Gunner
The Reverend Canon JA Ovenden

SECRETARY:

G A J Cameron

REGISTERED OFFICE:

St George's School Windsor Castle
Windsor Castle
Windsor
Berkshire

COMPANY REGISTRATION NO:

4347052

AUDITORS:

Blueprint Audit Limited
Amberley Place
107-111 Peascod Street
Windsor
Berkshire

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DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JANUARY 2003

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ST GEORGE'S SCHOOL WINDSOR CASTLE
(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)

DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 JANUARY 2003

The directors presents their report and the financial statements for the period ended 31 January 2003.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company was incorporated on 4 January 2002 under the name of St George's School Windsor as a company limited by guarantee. On 23 October 2002 the company changed it's name, by special resolution, to St George's School Windsor Castle. The company was not active during the period.

RESULTS AND DIVIDENDS

The company had no transactions during the period. The expenses of the company have been met by a third party without a request for recompense.

DIRECTORS

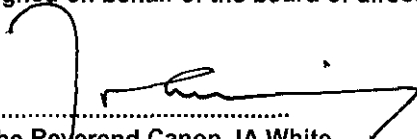
The following directors served during the period:

The Right Reverend DJ Connor (appointed 4 January 2002)
The Reverend Canon JA White (appointed 4 January 2002)
The Reverend Canon LFP Gunner (appointed 4 January 2002)
The Reverend Canon JA Ovenden (appointed 4 January 2002)
Sevenside Nominees Limited (appointed 4 January 2002, resigned 4 January 2002)
Sevenside Secretarial Limited (appointed 4 January 2002, resigned 4 January 2002)

AUDITORS

Blueprint Audit Limited were appointed by the directors as the first auditors. Blueprint Audit Limited have expressed their willingness to continue as auditors to the company. In accordance with section 385 of the Companies Act 1985, a resolution proposing that Blueprint Audit Limited be re-appointed as auditors of the company will be put to the annual general meeting.

Signed on behalf of the board of directors


.....
The Reverend Canon JA White
Director

Approved by the board: 3 October 2003

ST GEORGE'S SCHOOL WINDSOR CASTLE
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STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE INDEPENDENT AUDITORS
TO THE MEMBERS
OF
ST GEORGE'S SCHOOL WINDSOR CASTLE
(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)**

We have audited the financial statements of St George's School Windsor Castle for the period ended 31 January 2003, which comprise the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out herein.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We are not required to consider whether the statement in the Directors' Report concerning the major risks to which the charity is exposed covers all the major risks and controls, or to form an opinion on the effectiveness of the charity's risk management and control procedures.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the group's and company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 January and of result for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

Blueprint Audit Limited

.....
BLUEPRINT AUDIT LIMITED
Chartered Accountants and Registered Auditor
Amberley Place
107-111 Peascod Street
Windsor
Berkshire

Date: *3 October 2003*

ST GEORGE'S SCHOOL WINDSOR CASTLE
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BALANCE SHEET

31 JANUARY 2003

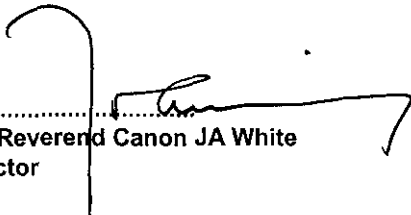
	<u>Note</u>	2003 £
Net Assets		<u>NIL</u>
CAPITAL AND RESERVES	3	<u>NIL</u>
Shareholder's funds	4	<u>NIL</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

The financial statements were approved by the Board on 3 October - 2003

Signed on behalf of the board of directors

.....
The Reverend Canon JA White
Director



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NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JANUARY 2003

1. Accounting policy

Accounting convention

The financial statements are prepared under the historical cost convention.

Period of account

The financial statements for the period represent the period from incorporation on 4 January 2002 to the period end 31 January 2003.

2. Profit and loss account

The company had no transactions during the period and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3. Capital and reserves

St George's School Windsor Castle is a company limited by guarantee without a share capital. Instead of a share capital, each member guarantees to pay £1 in the event of the company's liquidation. The amount of the members' guarantee represents a contingent asset to the company, which will crystallise only if the company goes into liquidation.

4. Reconciliation of movements in shareholder's funds

£

Closing shareholder's funds

NIL

5. Control

The directors consider that the ultimate controlling party is the College of St George.