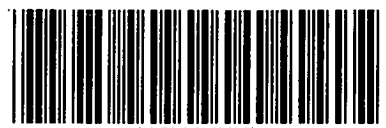


ARRAS SERVICES LTD
Directors' Report and
Financial Statements
for the Year Ended 31 March 2014

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ARRAS SERVICES LTD

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for the year ended 31 March 2014**

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ARRAS SERVICES LTD

**Company Information
for the year ended 31 March 2014**

Directors: L A Scott
J W Thorpe

Registered office: Arras House
47 York Street
Heywood
Lancashire
OL10 4NN

Registered number: 04346971

Accountants: Haines Watts
177-181 Farnham Road
Slough SL1 4XP
177-181 Farnham Road
Slough
Berkshire
SL14XP

ARRAS SERVICES LTD
Directors' Report
for the year ended 31 March 2014

The directors present their report with the financial statements of the company for the year ended 31 March 2014.

Principal activity

The principal activity of the company in the year under review was that of recruitment services and consultancy.

Directors

The directors during the year under review were:

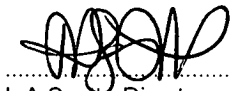
L A Scott
J W Thorpe

The beneficial interests of the directors holding office on 31 March 2014 in the issued share capital of the company were as follows:

	31.3.14	1.4.13
Ordinary £1 shares		
L A Scott	135	135
J W Thorpe	135	135

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:



.....
L A Scott - Director

Date. 10/11/2014

ARRAS SERVICES LTD

Profit and Loss Account
for the year ended 31 March 2014

	Notes	2014 £	2013 £
Turnover		815,531	1,354,324
Cost of sales		(561,481)	(928,021)
Gross profit		254,050	426,303
Administrative expenses		(285,569)	(420,203)
Operating (loss)/profit		(31,519)	6,100
Interest receivable and similar income		20	46
		(31,499)	6,146
Interest payable and similar charges		(2,167)	(2,327)
(Loss)/profit on ordinary activities before taxation	3	(33,666)	3,819
Tax on (loss)/profit on ordinary activities	4	1,582	(1,582)
(Loss)/profit for the financial year		(32,084)	2,237
Retained profit brought forward		49,369	47,132
Retained profit carried forward		17,285	49,369

The notes form part of these financial statements

Balance Sheet
31 March 2014

	Notes	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	5		129,696		134,521
Current assets					
Debtors	6	75,481		161,344	
Cash at bank		63,515		99,577	
		138,996		260,921	
Creditors					
Amounts falling due within one year	7	102,430		183,634	
Net current assets			36,566		77,287
Total assets less current liabilities			166,262		211,808
Creditors					
Amounts falling due after more than one year	8		(75,230)		(80,587)
Provisions for liabilities	10		(2,913)		(11,018)
Net assets			88,119		120,203
Capital and reserves					
Called up share capital	11		300		300
Revaluation reserve	12		70,534		70,534
Profit and loss account			17,285		49,369
Shareholders' funds			88,119		120,203

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

10/11/2014

and were


J W Thorpe - Director

The notes form part of these financial statements

ARRAS SERVICES LTD

Notes to the Financial Statements for the year ended 31 March 2014

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoices raised net of Value Added Tax for services provided. Turnover is recognised when all commitments under contractual obligations have been fulfilled.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. Directors' emoluments

	2014 £	2013 £
Directors' remuneration and other benefits etc	<u>8,619</u>	<u>45,336</u>

3. (Loss)/profit on ordinary activities before taxation

The loss on ordinary activities (2013 - profit on ordinary activities) is stated after charging:

	2014 £	2013 £
Depreciation - owned assets	<u>4,825</u>	<u>4,881</u>

4. Taxation

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	2014 £	2013 £
Current tax:		
UK corporation tax	<u>(1,582)</u>	<u>1,582</u>
Tax on (loss)/profit on ordinary activities	<u>(1,582)</u>	<u>1,582</u>

ARRAS SERVICES LTD

Notes to the Financial Statements - continued
for the year ended 31 March 2014

5. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Cost or valuation					
At 1 April 2013					
and 31 March 2014	<u>147,575</u>	<u>5,844</u>	<u>12,056</u>	<u>27,842</u>	<u>193,317</u>
Depreciation					
At 1 April 2013	<u>16,674</u>	<u>5,560</u>	<u>12,056</u>	<u>24,506</u>	<u>58,796</u>
Charge for year	<u>2,800</u>	<u>284</u>	<u>-</u>	<u>1,741</u>	<u>4,825</u>
At 31 March 2014	<u>19,474</u>	<u>5,844</u>	<u>12,056</u>	<u>26,247</u>	<u>63,621</u>
Net book value					
At 31 March 2014	<u>128,101</u>	<u>-</u>	<u>-</u>	<u>1,595</u>	<u>129,696</u>
At 31 March 2013	<u>130,901</u>	<u>284</u>	<u>-</u>	<u>3,336</u>	<u>134,521</u>

Cost or valuation at 31 March 2014 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2011	<u>70,534</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,534</u>
Cost	<u>77,041</u>	<u>5,844</u>	<u>12,056</u>	<u>27,842</u>	<u>122,783</u>
	<u>147,575</u>	<u>5,844</u>	<u>12,056</u>	<u>27,842</u>	<u>193,317</u>

6. Debtors: amounts falling due within one year

	2014 £	2013 £
Trade debtors	67,149	151,344
Other debtors	5,000	10,000
Tax	1,582	-
Prepayments and accrued income	1,750	-
	<u>75,481</u>	<u>161,344</u>

7. Creditors: amounts falling due within one year

	2014 £	2013 £
Trade creditors	64,961	94,160
Tax	-	1,582
Social security and other taxes	3,882	6,865
VAT	22,719	40,002
Accrued expenses	10,868	41,025
	<u>102,430</u>	<u>183,634</u>

8. Creditors: amounts falling due after more than one year

	2014 £	2013 £
Bank loans - 1-2 years	<u>75,230</u>	<u>80,587</u>

ARRAS SERVICES LTD

Notes to the Financial Statements - continued
for the year ended 31 March 2014

9. Secured debts

The following secured debts are included within creditors:

	2014	2013
	£	£
Bank loans	<u>75,230</u>	<u>80,587</u>

10. Provisions for liabilities

	2014	2013
	£	£
Deferred tax	1,246	1,246
Other provisions	<u>1,667</u>	<u>9,772</u>
	<u>2,913</u>	<u>11,018</u>

	Deferred tax	Placements at risk
	£	£
Balance at 1 April 2013	1,246	1,667
Movement in the year		
Balance at 31 March 2014	<u>1,246</u>	<u>1,667</u>

11. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
300	Ordinary	£1	<u>300</u>	<u>300</u>

12. Reserves

	Revaluation reserve
	£
At 1 April 2013	<u>70,534</u>
At 31 March 2014	<u>70,534</u>

13. Ultimate controlling party

The company is controlled by its Board of Directors