

Registered number
04346558

St Austin's Croft Limited

Filleled Accounts

30 September 2017

St Austin's Croft Limited**Registered number:** 04346558**Balance Sheet****as at 30 September 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	3,512	3,516
Current assets			
Cash at bank and in hand		1,330	4,357
Creditors: amounts falling due within one year	3	(360)	-
Net current assets		970	4,357
Net assets		4,482	7,873
Capital and reserves			
Called up share capital		6	6
Revaluation reserve	4	3,000	3,000
Profit and loss account		1,476	4,867
Shareholders' funds		4,482	7,873

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

E M L Fox

Director

Approved by the board on 18 June 2018

St Austin's Croft Limited
Notes to the Accounts
for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	25% reducing balance
Fixtures, fittings, tools and equipment	over 5 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 October 2016	3,502	343	3,845
At 30 September 2017	<u>3,502</u>	<u>343</u>	<u>3,845</u>
Depreciation			
At 1 October 2016	-	329	329
Charge for the year	<u>-</u>	<u>4</u>	<u>4</u>

At 30 September 2017	<u>-</u>	<u>333</u>	<u>333</u>
Net book value			
At 30 September 2017	<u>3,502</u>	<u>10</u>	<u>3,512</u>
At 30 September 2016	<u>3,502</u>	<u>14</u>	<u>3,516</u>

3 Creditors: amounts falling due within one year	2017	2016
	£	£
Other creditors	<u>360</u>	<u>-</u>

4 Revaluation reserve	2017	2016
	£	£
At 1 October 2016	3,000	3,500
Transfers	-	(500)
At 30 September 2017	<u>3,000</u>	<u>3,000</u>

5 Other information

St Austin's Croft Limited is a private company limited by shares and incorporated in England.
 Its registered office is:
 1 St. Austin's Croft
 28 Boscobel Road
 St. Leonards-on-Sea
 East Sussex
 TN38 0LX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.