

REGISTRAR

Registered number
4346001

Monabase Limited

Abbreviated Accounts

31 December 2007

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20/02/2009

COMPANIES HOUSE

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Monabase Limited
Abbreviated Balance Sheet
as at 31 December 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	47,223	55,557
Current assets			
Debtors		15,658	15,839
Cash at bank and in hand		<u>2,839</u>	<u>8,651</u>
		18,497	24,490
Creditors: amounts falling due within one year		<u>(19,198)</u>	<u>(34,264)</u>
Net current liabilities		(701)	(9,774)
Total assets less current liabilities		<u>46,522</u>	<u>45,783</u>
Creditors: amounts falling due after more than one year		(13,300)	-
Net assets		<u>33,222</u>	<u>45,783</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		33,221	45,782
Shareholder's funds		<u>33,222</u>	<u>45,783</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

D R Jordan
Director

Approved by the board on 12 February 2009



Monabase Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
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Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets	£
Cost	
At 1 January 2007	92,250
At 31 December 2007	<u>92,250</u>
Depreciation	
At 1 January 2007	36,693
Charge for the year	8,334
At 31 December 2007	<u>45,027</u>
Net book value	
At 31 December 2007	<u>47,223</u>
At 31 December 2006	<u>55,557</u>

Monabase Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

3 Share capital

	2007	2006
	£	£
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2007	2006
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>