

Xstrata Limited

Company Number: 04345939 (the "Company")

SOLVENCY STATEMENT OF THE BOARD OF DIRECTORS

made on 17 December 2021

1. This solvency statement is made pursuant to section 642 of the Companies Act 2006 in the form as prescribed by The Companies (Reduction of Share Capital) Order 2008 and section 643 of the Companies Act 2006.
2. We, being the directors of the Company, have formed the opinion:
 - (A) as regards the Company's situation at the date of this statement, that there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts;
 - (B) that, if the winding up of the Company commences within twelve months of the date of this statement, the Company will be able to pay (or otherwise discharge) its debts in full within twelve months of the commencement of the winding up; and
 - (C) that, if the winding up of the Company does not commence within twelve months of the date of this statement, the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement.
3. In forming these opinions, the directors have taken into account all of the Company's liabilities (including any contingent or prospective liabilities).

Signed:



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John William Burton, Director

Signed:

Martin Haering

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Martin William Haering, Director

Signed:



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Stephan Huber, Director

Signed:



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Carlos Perezagua Marin, Director