

**Report of the Director and  
Unaudited Financial Statements  
for the year ended 30th September 2004  
for  
INTERLOC CEILINGS & PARTITIONING LIMITED**



# **INTERLOC CEILINGS & PARTITIONING LIMITED**

## **Contents of the Financial Statements for the year ended 30th September 2004**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Report of the Accountants</b>	<b>3</b>
<b>Profit and Loss Account</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>7</b>
<b>Trading and Profit and Loss Account</b>	<b>11</b>

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# INTERLOC CEILINGS & PARTITIONING LIMITED

## Company Information for the year ended 30th September 2004

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**DIRECTOR:** Miss J Bearman

**SECRETARY:** ARM Secretaries Limited

**REGISTERED OFFICE:** Monometer House  
Rectory Grove  
Leigh on Sea  
Essex  
SS9 2HN

**REGISTERED NUMBER:** 4345878 (England and Wales)

**ACCOUNTANTS:** Barrons  
Chartered Accountants  
Monometer House  
Rectory Grove  
Leigh on Sea  
Essex  
SS9 2HN

# INTERLOC CEILINGS & PARTITIONING LIMITED

## Report of the Director for the year ended 30th September 2004

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The director presents her report with the financial statements of the company for the year ended 30th September 2004.

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the supply and installation of ceilings and partitioning.

### DIRECTOR

Miss J Bearman was the sole director during the year under review.

The director holding office at 30th September 2004 did not hold any beneficial interest in the issued share capital of the company at 1st October 2003 or 30th September 2004.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:

  
.....  
Miss J Bearman - Director

Date: ..... 4/1/05 .....

# INTERLOC CEILINGS & PARTITIONING LIMITED

## Report of the Accountants to the Director of INTERLOC CEILINGS & PARTITIONING LIMITED

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2004 set out on pages four to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Barrons  
Chartered Accountants  
Monometer House  
Rectory Grove  
Leigh on Sea  
Essex  
SS9 2HN

Date: 4/1/05

This page does not form part of the statutory financial statements

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# INTERLOC CEILINGS & PARTITIONING LIMITED

## Profit and Loss Account for the year ended 30th September 2004

	Notes	2004 £	£	2003 £	£
<b>TURNOVER</b>			<b>301,353</b>		<b>180,170</b>
Cost of sales			<b>186,385</b>		<b>90,140</b>
<b>GROSS PROFIT</b>			<b>114,968</b>		<b>90,030</b>
Distribution costs		<b>4,000</b>		<b>11,323</b>	
Administrative expenses		<b>23,836</b>		<b>27,253</b>	
			<b>27,836</b>		<b>38,576</b>
<b>OPERATING PROFIT</b>	<b>2</b>		<b>87,132</b>		<b>51,454</b>
Interest payable and similar charges			<b>203</b>		<b>50</b>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			<b>86,929</b>		<b>51,404</b>
Tax on profit on ordinary activities	<b>3</b>		<b>16,560</b>		<b>10,043</b>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>			<b>70,369</b>		<b>41,361</b>
Dividends	<b>4</b>		<b>35,000</b>		<b>43,000</b>
<b>RETAINED PROFIT/(DEFICIT) FOR THE YEAR</b>			<b>35,369</b>		<b>(1,639)</b>

The notes form part of these financial statements

# INTERLOC CEILINGS & PARTITIONING LIMITED

## Balance Sheet

30th September 2004

	Notes	2004 £	2003 £
<b>FIXED ASSETS</b>			
Tangible assets	5	10,193	902
<b>CURRENT ASSETS</b>			
Stocks		2,800	2,750
Debtors	6	92,039	39,042
Cash at bank and in hand		-	1,969
		<u>94,839</u>	<u>43,761</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>64,013</u>	<u>39,587</u>
<b>NET CURRENT ASSETS</b>		<u>30,826</u>	<u>4,174</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>41,019</u>	<u>5,076</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	8	<u>688</u>	<u>114</u>
		<u>40,331</u>	<u>4,962</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Profit and loss account	10	<u>40,231</u>	<u>4,862</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>40,331</u>	<u>4,962</u>

The notes form part of these financial statements

# INTERLOC CEILINGS & PARTITIONING LIMITED

## Balance Sheet - continued

30th September 2004

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The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
Miss J Bearman - Director

Approved by the Board on ..... 4/1/05 .....

The notes form part of these financial statements



# INTERLOC CEILINGS & PARTITIONING LIMITED

## Notes to the Financial Statements for the year ended 30th September 2004

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### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Computer equipment	- 15% on cost

#### Stocks

Work in progress is valued at the lower of cost or net realisable value.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

### 2. OPERATING PROFIT

The operating profit is stated after charging:

	2004	2003
	£	£
Depreciation - owned assets	233	212
Depreciation - assets on hire purchase contracts	<u>3,175</u>	<u>-</u>
Directors' emoluments	<u>4,000</u>	<u>10,615</u>

# INTERLOC CEILINGS & PARTITIONING LIMITED

## Notes to the Financial Statements - continued for the year ended 30th September 2004

### 3. TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2004 £	2003 £
Current tax:		
UK corporation tax	15,943	9,929
Under/Over provn in prior yrs	44	-
Total current tax	15,987	9,929
Deferred tax	573	114
Tax on profit on ordinary activities	16,560	10,043

### 4. DIVIDENDS

	2004 £	2003 £
Interim	35,000	43,000

### 5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1st October 2003	1,222
Additions	12,699
At 30th September 2004	13,921
<b>DEPRECIATION</b>	
At 1st October 2003	320
Charge for year	3,408
At 30th September 2004	3,728
<b>NET BOOK VALUE</b>	
At 30th September 2004	10,193
At 30th September 2003	902

# INTERLOC CEILINGS & PARTITIONING LIMITED

## Notes to the Financial Statements - continued for the year ended 30th September 2004

### 5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
Additions	12,699
At 30th September 2004	12,699
<b>DEPRECIATION</b>	
Charge for year	3,175
At 30th September 2004	3,175
<b>NET BOOK VALUE</b>	
At 30th September 2004	9,524

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2004 £	2003 £
Trade debtors	52,753	13,946
Other debtors	39,286	25,096
	92,039	39,042

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2004 £	2003 £
Bank loans and overdrafts	12,311	-
Hire purchase contracts	11,146	-
Trade creditors	-	2,289
Taxation and social security	30,072	28,634
Other creditors	10,484	8,664
	64,013	39,587

### 8. PROVISION FOR LIABILITIES AND CHARGES

	2004 £	2003 £
Deferred tax	688	114

# INTERLOC CEILINGS & PARTITIONING LIMITED

## Notes to the Financial Statements - continued for the year ended 30th September 2004

### 8. PROVISION FOR LIABILITIES AND CHARGES - continued

	Deferred tax £
Balance at 1st October 2003	114
Deferred tax	574
	<u>688</u>
Balance at 30th September 2004	<u>688</u>

### 9. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2004 £	2003 £
Number:	Class:			
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	2004 £	2003 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

### 10. RESERVES

	Profit and loss account £
At 1st October 2003	4,862
Retained profit for the year	35,369
	<u>40,231</u>
At 30th September 2004	<u>40,231</u>

### 11. DIRECTOR'S CURRENT ACCOUNT

At the balance sheet date, the director had a current account balance of £5,736 (2003: £3,365)

### 12. ULTIMATE CONTROLLING PARTY

Mr D.J. Rowe, who was the director of the company until the 18th September 2003, is the ultimate controlling party for this and the preceding year, by virtue of his shareholdings in the company.