

**REGISTERED NUMBER: 04345834 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Capesthorne Limited

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for the Year Ended 31 March 2018

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Capesthorne Limited

Company Information  
for the Year Ended 31 March 2018

**DIRECTOR:**

S J Taylor

**REGISTERED OFFICE:**

Rookery View  
Pexhill Road  
Henbury  
Macclesfield  
Cheshire  
SK11 9PY

**REGISTERED NUMBER:**

04345834 (England and Wales)

**ACCOUNTANTS:**

Pareto Tax & Wealth LLP  
8 St John Street  
Manchester  
M3 4DU

Balance Sheet  
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Investments	3		1		1
<b>CURRENT ASSETS</b>					
Debtors	4	277,858		277,858	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>44,395</u>		<u>44,395</u>	
<b>NET CURRENT ASSETS</b>			<u>233,463</u>		<u>233,463</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>233,464</u>		<u>233,464</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>233,462</u>		<u>233,462</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>233,464</u>		<u>233,464</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2018 and were signed by:

S J Taylor - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Capesthorne Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Group accounts**

The company has not produced group accounts as it has taken advantage of the exemptions provided by section 248 of the Companies Act 1985 as it is a small group. Therefore, these financial statements present information about the company as a single undertaking and not as a group.

**Cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company is a parent of a small group.

3. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 April 2017	
and 31 March 2018	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>1</u>
At 31 March 2017	<u>1</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Balance due from related party	277,540	277,540
Corporation tax recoverable	318	318
	<u>277,858</u>	<u>277,858</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Balance due to related party	<u>44,395</u>	<u>44,395</u>

6. **RELATED PARTY DISCLOSURES**

At 31 March 2018 the company was owed £277,540 (2017: £277,540) by Bell Meadow Property Developments LLP, a partnership of which the company is a member.

At 31 March 2018 the company owed £44,395 (2017: £44,395) to Bell Meadow Limited, the company's subsidiary undertaking.

7. **ULTIMATE CONTROLLING PARTY**

There is no individual controlling party as defined by FRS8 "Related party disclosures".

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.