

Direct Joinery Supplies Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

TKO Accountants Ltd
26 York Street
Harborne
Birmingham
B17 0HG

Direct Joinery Supplies Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Direct Joinery Supplies Limited
for the Year Ended 31 December 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Direct Joinery Supplies Limited for the year ended 31 December 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Direct Joinery Supplies Limited, as a body, in accordance with the terms of our engagement letter dated 16 March 2005. Our work has been undertaken solely to prepare for your approval the accounts of Direct Joinery Supplies Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Direct Joinery Supplies Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Direct Joinery Supplies Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Direct Joinery Supplies Limited.

You consider that Direct Joinery Supplies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Direct Joinery Supplies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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TKO Accountants Ltd
26 York Street
Harborne
Birmingham
B17 0HG
20 August 2015

Direct Joinery Supplies Limited
(Registration number: 04345733)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		557	742
Current assets			
Stocks		8,544	2,587
Debtors		4,160	6,489
Cash at bank and in hand		7,842	3,491
		20,546	12,567
Creditors: Amounts falling due within one year		(19,978)	(12,256)
Net current assets		568	311
Net assets		1,125	1,053
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,025	953
Shareholders' funds		1,125	1,053

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 20 August 2015

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Mr Jonathan Frank O'Dwyer-Haynes
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Direct Joinery Supplies Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance basis
Office equipment	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Direct Joinery Supplies Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2014	17,747	17,747
At 31 December 2014	17,747	17,747
Depreciation		
At 1 January 2014	17,005	17,005
Charge for the year	185	185
At 31 December 2014	17,190	17,190
Net book value		
At 31 December 2014	557	557
At 31 December 2013	742	742

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.