

Registration number 04345733

Direct Joinery Supplies Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2011

Ms Tania K V Oxley
26 York Street
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Direct Joinery Supplies Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountant's Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Direct Joinery Supplies Limited
for the Year Ended 31 December 2011**

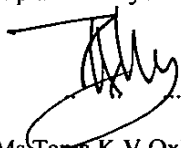
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Direct Joinery Supplies Limited for the year ended 31 December 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Direct Joinery Supplies Limited, as a body, in accordance with the terms of our engagement letter dated 16 March 2005. Our work has been undertaken solely to prepare for your approval the accounts of Direct Joinery Supplies Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Direct Joinery Supplies Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Direct Joinery Supplies Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Direct Joinery Supplies Limited. You consider that Direct Joinery Supplies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Direct Joinery Supplies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Ms Tania K V Oxley
26 York Street
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Birmingham
B17 0HG

6 June 2012

Direct Joinery Supplies Limited
(Registration number: 04345733)
Abbreviated Balance Sheet at 31 December 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		1,320	1,759
Current assets			
Stocks		2,302	2,483
Debtors	3	3,631	6,398
Cash at bank and in hand		11,210	13,302
		17,143	22,183
Creditors Amounts falling due within one year		(14,042)	(22,456)
Net current assets/(liabilities)		3,101	(273)
Net assets		4,421	1,486
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		4,321	1,386
Shareholders' funds		4,421	1,486

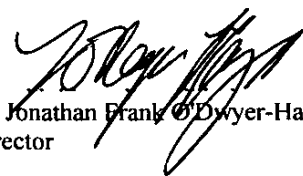
For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 6 June 2012


Mr Jonathan Frank O'Dwyer-Haynes
Director

The notes on pages 3 to 4 form an integral part of these financial statements
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Direct Joinery Supplies Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance basis
Office equipment	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Direct Joinery Supplies Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2011	<u>17,748</u>	<u>17,748</u>
At 31 December 2011	<u>17,748</u>	<u>17,748</u>
Depreciation		
At 1 January 2011	15,989	15,989
Charge for the year	<u>439</u>	<u>439</u>
At 31 December 2011	<u>16,428</u>	<u>16,428</u>
Net book value		
At 31 December 2011	<u>1,320</u>	<u>1,320</u>
At 31 December 2010	<u>1,759</u>	<u>1,759</u>

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>