

Registrar

Registration number 4345502

**Aurora Precision Engineering Ltd**

**Abbreviated accounts**

**for the year ended 31 December 2013**



# **Aurora Precision Engineering Ltd**

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**Aurora Precision Engineering Ltd**

**Chartered Accountants' report to the Director on the  
unaudited financial statements of Aurora Precision Engineering Ltd**

In accordance with the engagement letter dated 1 November 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Roger Smallman & Co  
Chartered Accountants**

**30A Bedford Place  
Southampton  
SO15 2DG**

# Aurora Precision Engineering Ltd

## Abbreviated balance sheet as at 31 December 2013

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		32,000		36,000
Tangible assets	2		114		151
			<u>32,114</u>		<u>36,151</u>
<b>Current assets</b>					
Stocks		890		910	
Debtors		16,998		22,867	
Cash at bank and in hand		120,013		84,375	
		<u>137,901</u>		<u>108,152</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(30,129)</u>		<u>(41,384)</u>	
<b>Net current assets</b>			<u>107,772</u>		<u>66,768</u>
<b>Total assets less current liabilities</b>			<u>139,886</u>		<u>102,919</u>
<b>Net assets</b>			<u><u>139,886</u></u>		<u><u>102,919</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			139,884		102,917
<b>Shareholders' funds</b>			<u><u>139,886</u></u>		<u><u>102,919</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Aurora Precision Engineering Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2013**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2013 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 25/03/14 and signed on its behalf by

**B Warren  
Director**



**Registration number 4345502**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Aurora Precision Engineering Ltd

## Notes to the abbreviated financial statements for the year ended 31 December 2013

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

#### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

#### 1.5. Stock

Stock is valued at the lower of cost and net realisable value.

### 2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 January 2013	80,000	2,951	82,951
At 31 December 2013	80,000	2,951	82,951
<b>Depreciation and Provision for diminution in value</b>			
At 1 January 2013	44,000	2,800	46,800
Charge for year	4,000	37	4,037
At 31 December 2013	48,000	2,837	50,837
<b>Net book values</b>			
At 31 December 2013	32,000	114	32,114
At 31 December 2012	36,000	151	36,151

**Aurora Precision Engineering Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2013**

..... continued

<b>3. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>