

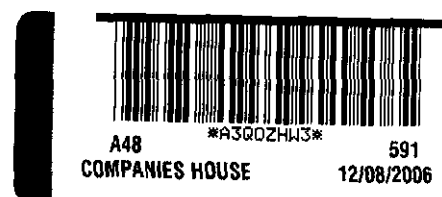
Registered

Registration number 4345502

**Aurora Precision Engineering Ltd**

**Abbreviated accounts**

**for the year ended 31 December 2005**



**Aurora Precision Engineering Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
Aurora Precision Engineering Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Roger Smallman & Co  
Chartered Accountants  
30A Bedford Place  
Southampton  
SO15 2DG**

**Date:**

**Aurora Precision Engineering Ltd**

**Abbreviated balance sheet  
as at 31 December 2005**

|   |              | <b>2005</b>     |                      | <b>2004</b>     |                      |
|---|--------------|-----------------|----------------------|-----------------|----------------------|
|   | <b>Notes</b> | <b>£</b>        | <b>£</b>             | <b>£</b>        | <b>£</b>             |
| <b>Fixed assets</b>                                   |              |                 |                      |                 |                      |
| Intangible assets                                     | <b>2</b>     |                 | 64,000               |                 | 68,000               |
| Tangible assets                                       | <b>2</b>     |                 | 1,124                |                 | 1,498                |
|   |              |                 | <u>65,124</u>        |                 | <u>69,498</u>        |
| <b>Current assets</b>                                 |              |                 |                      |                 |                      |
| Stocks  |              | 500             |                      | 500             |                      |
| Debtors   |              | 14,061          |                      | 13,006          |                      |
| Cash at bank and in hand                              |              | 68,332          |                      | 54,693          |                      |
|   |              | <u>82,893</u>   |                      | <u>68,199</u>   |                      |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(76,936)</u> |                      | <u>(96,585)</u> |                      |
| <b>Net current assets/(liabilities)</b>               |              |                 | <u>5,957</u>         |                 | <u>(28,386)</u>      |
| <b>Total assets less current liabilities</b>          |              |                 | <u>71,081</u>        |                 | <u>41,112</u>        |
| <b>Net assets</b>                                     |              |                 | <u><u>71,081</u></u> |                 | <u><u>41,112</u></u> |
| <b>Capital and reserves</b>                           |              |                 |                      |                 |                      |
| Called up share capital                               | <b>3</b>     |                 | 2                    |                 | 2                    |
| Profit and loss account                               |              |                 | 71,079               |                 | 41,110               |
| <b>Shareholders' funds</b>                            |              |                 | <u><u>71,081</u></u> |                 | <u><u>41,112</u></u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Aurora Precision Engineering Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

**B Warren  
Director**

A handwritten signature in dark ink, appearing to read 'B Warren', followed by the date '5/06'.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Aurora Precision Engineering Ltd**

### **Notes to the abbreviated financial statements for the year ended 31 December 2005**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **1.2. Changes in accounting policy**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-FRSSE 2005;

##### *FRSSE 2005*

The adoption of the FRSSE 2005 has resulted in a change of accounting policy for equity dividends. Dividends will now be disclosed as a movement in reserves not as a movement on the Profit and Loss Account. There has been no change to the previous period and has no effect on the results of the company for that period.

##### **1.3. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.4. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

##### **1.5. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |                      |
|-------------------------------------|---|----------------------|
| Plant and machinery                 | - | 25% reducing balance |
| Fixtures, fittings<br>and equipment | - | 25% reducing balance |

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**Aurora Precision Engineering Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2005**

..... continued

| <b>2. Fixed assets</b>  | <b>Intangible<br/>assets<br/>£</b> | <b>Tangible<br/>fixed<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|---|------------------------------------|--|--------------------|
| <b>Cost</b>   |                                    |  |                    |
| At 1 January 2005   | 80,000                             | 2,951                                      | 82,951             |
| At 31 December 2005   | <u>80,000</u>                      | <u>2,951</u>                               | <u>82,951</u>      |
| <b>Depreciation and<br/>Provision for<br/>diminution in value</b> |                                    |  |                    |
| At 1 January 2005   | 12,000                             | 1,453                                      | 13,453             |
| Charge for year   | <u>4,000</u>                       | <u>374</u>                                 | <u>4,374</u>       |
| At 31 December 2005   | <u>16,000</u>                      | <u>1,827</u>                               | <u>17,827</u>      |
| <b>Net book values</b>  |                                    |  |                    |
| At 31 December 2005   | <u>64,000</u>                      | <u>1,124</u>                               | <u>65,124</u>      |
| At 31 December 2004   | <u>68,000</u>                      | <u>1,498</u>                               | <u>69,498</u>      |
| <br><b>3. Share capital</b>                                       |                                    | <b>2005</b>                                | <b>2004</b>        |
|   |                                    | <b>£</b>                                   | <b>£</b>           |
| <b>Authorised</b>   |                                    |  |                    |
| 1,000 Ordinary shares of 1 each                                   |                                    | <u>1,000</u>                               | <u>1,000</u>       |
| <b>Allotted, called up and fully paid</b>                         |                                    |  |                    |
| 2 Ordinary shares of 1 each                                       |                                    | <u>2</u>                                   | <u>2</u>           |
| <br><b>Equity Shares</b>  |                                    |  |                    |
| 2 Ordinary shares of 1 each                                       |                                    | <u>2</u>                                   | <u>2</u>           |