

SENT TO COMPANIES HOUSE	14.12.2010
INITIALS	DW

Company Registration No 4345340 (England and Wales)

**NEWVILLE HOMES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

THURSDAY



\*AYJQPPZU\*

A57

16/12/2010

29

COMPANIES HOUSE

**NEWVILLE HOMES LIMITED**

**CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# NEWVILLE HOMES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
<b>Current assets</b>					
Stocks		2,275,501		2,067,141	
Debtors		2,599		6,994	
Cash at bank and in hand		8		13,607	
		<u>2,278,108</u>		<u>2,087,742</u>	
<b>Creditors amounts falling due within one year</b>		<u>(190,818)</u>		<u>(147,175)</u>	
<b>Total assets less current liabilities</b>			2,087,290		1,940,567
<b>Creditors amounts falling due after more than one year</b>	2		(2,215,436)		(2,070,427)
			<u>(128,146)</u>		<u>(129,860)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(128,246)</u>		<u>(129,960)</u>
<b>Shareholders' funds</b>			<u>(128,146)</u>		<u>(129,860)</u>

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

*13 December 2010*

  
N Barnett  
Director

Company Registration No. 4345340

# NEWVILLE HOMES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is dependent upon the continued financial support of its bankers and other lenders. The director considers it appropriate to prepare the financial statements on the going concern basis.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable on the sale of UK properties.

#### 1.4 Stock and work in progress

Work in progress includes land acquisition, legal and professional fees and interest charges. Work in progress is valued at the lower of cost and net realisable value.

### 2 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £2,108,436 (2009 - £1,963,427).

Included in bank loans is a loan of £1,362,466, which has the first charge over the company's property, up to the value of £1,565,875, secured in favour of Heritable Bank Plc. The director, Mr N Barnett has given a personal guarantee in respect of monies due to the Heritable Bank Plc.

Included in other loans is a loan of £645,801, which has the second charge over the company's property, for sums exceeding £1,565,875, secured in favour of Middleearth Investments Ltd.

3 Share capital	2010	2009
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

### 4 Ultimate parent company

During the year, 100% of the issued share capital was transferred from Mrs J Barnett to Mr N Barnett. The company is now under control of Mr N Barnett.

# **NEWVILLE HOMES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2010***

---

### **5 Related party relationships and transactions**

The company paid management charges of £nil (2009 - £2,000) to D & P Management Limited who owned 100% of the issued share capital of the company for part of the year

The company paid professional fees of £nil (2009 - £30,455) to Norman Barnett Associates, a unincorporated business owned by Norman Barnett, the sole director of the company

At 31 March 2010 Mr N Barnett, the sole director was owed £473 by the company (2009 - £362)