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INITIALS	DH

Company Registration No. 4345340 (England and Wales)

NEVILLE HOMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

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30/10/2009
COMPANIES HOUSE

NEWVILLE HOMES LIMITED

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NEWVILLE HOMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Stocks		2,067,141		--	
Debtors		6,994		221,366	
Cash at bank and in hand		13,607		6,686	
		<u>2,087,742</u>		<u>228,052</u>	
Creditors: amounts falling due within one year		<u>(147,175)</u>		<u>(334,861)</u>	
Total assets less current liabilities		1,940,567		(106,809)	
Creditors: amounts falling due after more than one year	2	(2,070,427)		-	
		<u>(129,860)</u>		<u>(106,809)</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		(129,960)		(106,909)	
Shareholders' funds		<u>(129,860)</u>		<u>(106,809)</u>	

NEWVILLE HOMES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

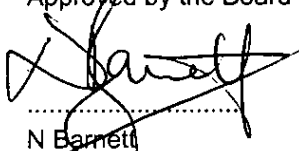
AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 21 October 2009


.....
N Barnett
Director

Company Registration No. 4345340

NEWVILLE HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company is dependent upon the continued financial support of the director. The director considers it appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable on the sale of UK properties.

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,963,427 (2008 - £-).

Included in bank loans is a loan of £1,317,626, which has the first charge over the company's property, up to the value of £1,565,875, secured in favour of Heritable Bank Plc. The director, Mr N Barnett has given a personal guarantee in respect of monies due to the Heritable Bank Plc.

Included in other loans is a loan of £645,801, which has the second charge over the company's property, for sums exceeding £1,565,875, secured in favour of Middleearth Investments Ltd.

3 Share capital	2009 £	2008 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Ultimate parent company

During the year, 100% of the issued share capital was transferred from D & P Management Limited (a company registered in Liberia) to Mrs J Barnett. The company is now under control of Mrs J Barnett.