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Company Registration No. 04345340 (England and Wales)

NEVILLE HOMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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NEWVILLE HOMES LIMITED

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NEWVILLE HOMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

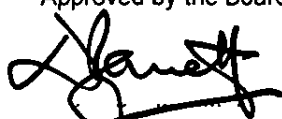
	Notes	2011 £	£	2010 £	£
Current assets					
Stocks		2,320,197		2,275,501	
Debtors		2,944		2,599	
Cash at bank and in hand		8		8	
		<u>2,323,149</u>		<u>2,278,108</u>	
Creditors: amounts falling due within one year		<u>(234,267)</u>		<u>(190,818)</u>	
Total assets less current liabilities			2,088,882		2,087,290
Creditors, amounts falling due after more than one year	2		(2,226,643)		(2,215,436)
			<u>(137,761)</u>		<u>(128,146)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(137,861)</u>		<u>(128,246)</u>
Shareholders' funds			<u>(137,761)</u>		<u>(128,146)</u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on *22 December 2011*



N Barnett
Director

Company Registration No 04345340

NEWVILLE HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is dependent upon the continued financial support of its parent company, its bankers and other lenders. The director considers it appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable on the sale of UK properties.

1.4 Stock and work in progress

Work in progress includes land acquisition, legal and professional fees and interest charges. Work in progress is valued at the lower of cost and net realisable value.

2 Creditors, amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £2,204,643 (2010 - £2,108,436).

Included in bank loans is a loan of £nil (2010 £1,362,466), which has the first charge over the company's property, up to the value of £1,565,875, secured in favour of Heritable Bank Plc. The director, Mr N Barnett has given a personal guarantee in respect of monies due to the Heritable Bank Plc.

Included in other loans is a loan of £2,204,643 (2010 £745,970), which has the second charge over the company's property, for sums exceeding £1,565,875, secured in favour of Middleearth Investments Ltd.

3 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Ultimate parent company

During the year, 100% of the issued share capital and control of the company was transferred from Mr N Barnett to Middleearth Investments Limited.

Middleearth Investments Limited is a company incorporated in the British Virgin Islands, the ultimate controlling party is not known.