

NEWVILLE HOMES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006

COMPANIES HOUSE COPY

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COMPANIES HOUSE

NEWVILLE HOMES LIMITED

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NEWVILLE HOMES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

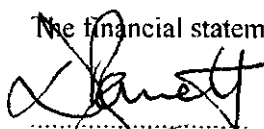
	Notes	2006 £	£	2005 £	£
Current assets					
Stocks		1,095,449		1,709,677	
Debtors		2,369		26,350	
Cash at bank and in hand		17,778		33,555	
		<u>1,115,596</u>		<u>1,769,582</u>	
Creditors: amounts falling due within one year		<u>(1,045,372)</u>		<u>(2,002,971)</u>	
Total assets less current liabilities			70,224		(233,389)
Creditors: amounts falling due after more than one year			(250,314)		-
		<u>(180,090)</u>		<u>(233,389)</u>	
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			(180,190)		(233,489)
Shareholders' funds			<u>(180,090)</u>		<u>(233,389)</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29/3/7.


N Barnett FRICS
Director

NEWVILLE HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Share capital	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

3 Transactions with directors

At 31 March 2006, the company owed N Barnett, the sole director, £317,786.50. Interest amounting to £74,997 relating to this loan has been accrued.