

Company Registration No. 4345137 (England and Wales)

BEST IMAGES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2003



Silver Levene
Chartered Certified Accountants
37 Warren Street
London
W1T 6AD

BEST IMAGES LIMITED

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BEST IMAGES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	£	2003 £	£	2002 £
Fixed assets					
Tangible assets	2		1,240,586		1,274,889
Current assets					
Stocks		5,000		2,000	
Debtors		3,947		-	
		<u>8,947</u>		<u>2,000</u>	
Creditors: amounts falling due within one year		<u>(258,397)</u>		<u>(212,714)</u>	
Net current liabilities			<u>(249,450)</u>		<u>(210,714)</u>
Total assets less current liabilities			991,136		1,064,175
Creditors: amounts falling due after more than one year			<u>(1,123,265)</u>		<u>(1,141,240)</u>
			<u>(132,129)</u>		<u>(77,065)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(132,229)</u>		<u>(77,165)</u>
Shareholders' funds			<u>(132,129)</u>		<u>(77,065)</u>

BEST IMAGES LIMITED

**ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2003**

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 18/4/2005



Parminder Singh Bains
Director

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Manjit Kaur Bains
Director

BEST IMAGES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Fixtures, fittings & equipment	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2003	1,297,891
Additions	11,429
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At 31 December 2003	1,309,320
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Depreciation	
At 1 January 2003	23,002
Charge for the year	45,732
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At 31 December 2003	68,734
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Net book value	
At 31 December 2003	1,240,586
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At 31 December 2002	1,274,889
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BEST IMAGES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2003**

3	Share capital	2003	2002
		£	£
	Authorised		
	98,000 Ordinary shares of £1 each	98,000	98,000
	1,000 Ordinary 'A' shares of £1 each	1,000	1,000
	1,000 Ordinary 'B' shares of £1 each	1,000	1,000
		<hr/>	<hr/>
		100,000	100,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	50 Ordinary 'A' shares of £1 each	50	50
	50 Ordinary 'B' shares of £1 each	50	50
		<hr/>	<hr/>
		100	100
		<hr/>	<hr/>