

Registered number
4345137 (England and Wales)

Best Images Limited

Abbreviated Accounts

31 December 2004



M11020

Best Images Limited
Abbreviated Balance Sheet
as at 31 December 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	1,206,822	1,240,587
Current assets			
Stocks		5,000	5,000
Debtors		2,773	3,947
Cash at bank and in hand		255,960	-
		<u>263,733</u>	<u>8,947</u>
Creditors: amounts falling due within one year		(187,970)	(258,397)
Net current assets/(liabilities)		<u>75,763</u>	<u>(249,450)</u>
Total assets less current liabilities		<u>1,282,585</u>	<u>991,137</u>
Creditors: amounts falling due after more than one year		(1,461,659)	(1,123,265)
Net liabilities		<u>(179,074)</u>	<u>(132,128)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(179,174)	(132,228)
Shareholders' funds		<u>(179,074)</u>	<u>(132,128)</u>

Best Images Limited
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The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Parminder Singh Bains
Director

Approved by the board on



2nd October 2006

Best Images Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Land and buildings	Nil
Plant and machinery	25% reducing Balance

2 Tangible fixed assets

£

Cost

At 1 January 2004	1,309,320
Additions	1,095

At 31 December 2004	<u>1,310,415</u>
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Depreciation

At 1 January 2004	68,733
Charge for the year	34,860

At 31 December 2004	<u>103,593</u>
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Net book value

At 31 December 2004	<u>1,206,822</u>
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At 31 December 2003	<u>1,240,587</u>
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3 Loans

2004

2003

£

£

Creditors include:

Amounts falling due for payment after more than five years	<u>800,000</u>	<u>598,367</u>
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The bank holds fixed and floating charge over the freehold property as security for the loan. The loan is also secured by personal guarantees from the company directors.

Best Images Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2004

4 Share capital

	2004	2003
	£	£
Authorised:		
98,000 Ordinary shares of £1 each	98,000	98,000
1,000 Ordinary 'A' shares of £1 each	1,000	1,000
1,000 Ordinary 'B' shares of £1 each	1,000	1,000
	<u>100,000</u>	<u>100,000</u>

	2004	2003	2004	2003
	No	No	£	£
Allotted, called up and fully paid:				
50 Ordinary 'B' shares of £1 each	50	50	50	50
50 Ordinary 'A' shares of £1 each	100	100	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>