

**MAXUS DATA LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

Accounting and Allied Services Ltd

52A SPRING GROVE ROAD
HOUNSLOW
MIDDLESEX
TW3 4BN

MAXUS DATA LTD
Financial Statements
For The Year Ended 28 February 2022

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MAXUS DATA LTD
Balance Sheet
As at 28 February 2022

Registered number: 04345116

| | | 2022 | | 2021 | |
|--|--------------|--------------|-------------------|---------------|-------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible Assets | 3 | | 63,213 | | 72,243 |
| Tangible Assets | 4 | | 4,505 | | 6,008 |
| | | | <u>67,718</u> | | <u>78,251</u> |
| CURRENT ASSETS | | | | | |
| Stocks | 5 | - | | 170 | |
| Debtors | 6 | 7,124 | | 16,224 | |
| Cash at bank and in hand | | 2,727 | | 5,079 | |
| | | <u>9,851</u> | | <u>21,473</u> | |
| Creditors: Amounts Falling Due Within One Year | 7 | (278,497) | | (274,932) | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>(268,646)</u> | | <u>(253,459)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(200,928)</u> | | <u>(175,208)</u> |
| Creditors: Amounts Falling Due After More Than One Year | 8 | | (34,888) | | - |
| NET LIABILITIES | | | <u>(235,816)</u> | | <u>(175,208)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 100 | | 100 |
| Profit and Loss Account | | | (235,916) | | (175,308) |
| SHAREHOLDERS' FUNDS | | | <u>(235,816)</u> | | <u>(175,208)</u> |

MAXUS DATA LTD
Balance Sheet (continued)
As at 28 February 2022

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Kathiravelu Sayanthan

Director

21/03/2022

The notes on pages 4 to 6 form part of these financial statements.

MAXUS DATA LTD
Notes to the Financial Statements
For The Year Ended 28 February 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|------------|
| Plant & Machinery | 25% On NBV |
| Fixtures & Fittings | 25% On NBV |

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2021: 2)

3. Intangible Assets

| | Goodwill |
|----------------------------|-----------------|
| | £ |
| Cost | |
| As at 1 March 2021 | 235,888 |
| As at 28 February 2022 | 235,888 |
| Amortisation | |
| As at 1 March 2021 | 163,645 |
| Provided during the period | 9,030 |
| As at 28 February 2022 | 172,675 |
| Net Book Value | |
| As at 28 February 2022 | 63,213 |
| As at 1 March 2021 | 72,243 |

MAXUS DATA LTD
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2022

4. Tangible Assets

| | Plant & Machinery | Fixtures & Fittings | Total |
|----------------------------|----------------------------------|------------------------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| As at 1 March 2021 | 21,306 | 38,070 | 59,376 |
| As at 28 February 2022 | 21,306 | 38,070 | 59,376 |
| Depreciation | | | |
| As at 1 March 2021 | 16,996 | 36,372 | 53,368 |
| Provided during the period | 1,078 | 425 | 1,503 |
| As at 28 February 2022 | 18,074 | 36,797 | 54,871 |
| Net Book Value | | | |
| As at 28 February 2022 | 3,232 | 1,273 | 4,505 |
| As at 1 March 2021 | 4,310 | 1,698 | 6,008 |

5. Stocks

| | 2022 | 2021 |
|-------------------|-------------|-------------|
| | £ | £ |
| Stock - materials | - | 170 |
| | - | 170 |

6. Debtors

| | 2022 | 2021 |
|----------------------------|-------------|-------------|
| | £ | £ |
| Due within one year | | |
| Other debtors | 7,000 | 16,000 |
| VAT | 124 | 224 |
| | 7,124 | 16,224 |

7. Creditors: Amounts Falling Due Within One Year

| | 2022 | 2021 |
|---------------------------------|-------------|-------------|
| | £ | £ |
| Trade creditors | 1 | 2 |
| Other taxes and social security | 74 | 930 |
| Other creditors (1) | 900 | - |
| Director's loan account | 277,522 | 274,000 |
| | 278,497 | 274,932 |

MAXUS DATA LTD
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2022

8. Creditors: Amounts Falling Due After More Than One Year

| | 2022 | 2021 |
|------------|---------------|-------------|
| | £ | £ |
| Bank loans | 34,888 | - |
| | <u>34,888</u> | <u>-</u> |

9. Share Capital

| | 2022 | 2021 |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | 100 | 100 |
| | <u>100</u> | <u>100</u> |

10. General Information

MAXUS DATA LTD is a private company, limited by shares, incorporated in England & Wales, registered number 04345116 . The registered office is 52A Spring Grove Road, Hounslow, TW3 4BN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.