

Registered number  
4344887

Horcher Lifting Systems Limited

Abbreviated Accounts

31 December 2004



**Horcher Lifting Systems Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2004**

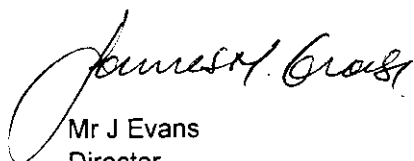
	Notes	2004 £	2003 £
<b>Fixed assets</b>			
Tangible assets	2	5,505	1,307
<b>Current assets</b>			
Debtors		51,583	48,883
Cash at bank and in hand		9,147	9,056
		<u>60,730</u>	<u>57,939</u>
<b>Creditors: amounts falling due within one year</b>		(257,428)	(148,340)
<b>Net current liabilities</b>		<u>(196,698)</u>	<u>(90,401)</u>
<b>Net liabilities</b>		<u>(191,193)</u>	<u>(89,094)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(191,194)	(89,095)
<b>Shareholder's funds</b>		<u>(191,193)</u>	<u>(89,094)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr J Evans  
 Director

Approved by the board on 9 November 2005

**Horcher Lifting Systems Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2004**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Going concern***

The accounts are prepared on the going concern basis. This is reliant on the continued support of the parent company.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% and 15% reducing balance
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Horchel Lifting Systems Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2004**

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2004

2,151

Additions

5,580

At 31 December 2004

7,731

**Depreciation**

At 1 January 2004

844

Charge for the year

1,382

At 31 December 2004

2,226

**Net book value**

At 31 December 2004

5,505

At 31 December 2003

1,307

**3 Share capital**

**2004**

**2003**

£

£

Authorised:

Ordinary shares of £1 each

100

100

**2004**  
**No**

**2003**  
**No**

**2004**  
**£**

**2003**  
**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

1

1

1

1