

Tope Construction Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2015

Principle Accounting Limited
Association of Accounting Technicians
Ribble Court
1 Mead Way
Shuttleworth Mead Business Park
Padiham
BB12 7NG

Tope Construction Limited
Contents

Abbreviated Balance Sheet	<input type="checkbox"/>	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<input type="checkbox"/>	<u>3</u> to <u>5</u>

Tope Construction Limited
(Registration number: 04344740)
Abbreviated Balance Sheet at 31 January 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		12,265	13,506
Current assets			
Stocks		2,000	2,000
Debtors		56,867	75,020
Cash at bank and in hand		75,963	46,085
		134,830	123,105
Creditors: Amounts falling due within one year		(39,336)	(53,517)
Net current assets		95,494	69,588
Total assets less current liabilities		107,759	83,094
Provisions for liabilities		(1,948)	(3,955)
Net assets		105,811	79,139
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		105,809	79,137
Shareholders' funds		105,811	79,139

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 12 August 2015 and signed on its behalf by:

.....
P Bridge
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Tope Construction Limited
(Registration number: 04344740)
Abbreviated Balance Sheet at 31 January 2015
..... continued

.....
A Carr
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
Page 2

Tope Construction Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	15% Reducing balance
Fixtures and fittings	15% Reducing balance
Motor Vehicles	25% Reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Tope Construction Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 February 2014	71,459	71,459
Additions	3,000	3,000
Disposals	<u>(9,095)</u>	<u>(9,095)</u>
At 31 January 2015	<u>65,364</u>	<u>65,364</u>
Depreciation		
At 1 February 2014	57,953	57,953
Charge for the year	2,671	2,671
Eliminated on disposals	<u>(7,525)</u>	<u>(7,525)</u>
At 31 January 2015	<u>53,099</u>	<u>53,099</u>
Net book value		
At 31 January 2015	<u>12,265</u>	<u>12,265</u>
At 31 January 2014	<u>13,506</u>	<u>13,506</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary share of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Related party transactions

Directors' advances and credits

	2015		2015		2014		2014
	Advance/		Repaid		Advance/		Repaid
	Credit		£		Credit		£
	£				£		
P Bridge							
Opening balance	-	264	-		-	183	
Advanced	-	35,500	-		-	36,400	
Withdrawn	35,704	-	36,319		-		

Tope Construction Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015

..... continued

Closing balance	60	-	264	-
	<u>35,764</u>	<u>35,764</u>	<u>36,583</u>	<u>36,583</u>

A Carr

Opening balance	-	545	-	27,713
Advanced	-	35,500	-	33,900
Withdrawn	35,240	-	61,068	-
Closing balance	805	-	545	-
	<u>36,045</u>	<u>36,045</u>	<u>61,613</u>	<u>61,613</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.