

Tope Construction Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

Principle Accounting Limited
Association of Accounting Technicians
Ribble Court
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Shuttleworth Mead
Padiham
Lancashire
BB12 7NG

Tope Construction Limited
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Tope Construction Limited
(Registration number: 04344740)
Abbreviated Balance Sheet at 31 January 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		54,337	12,265
Current assets			
Stocks		2,000	2,000
Debtors		55,972	56,867
Cash at bank and in hand		44,391	75,963
		102,363	134,830
Creditors: Amounts falling due within one year		(35,156)	(39,336)
Net current assets		67,207	95,494
Total assets less current liabilities		121,544	107,759
Creditors: Amounts falling due after more than one year		(8,169)	-
Provisions for liabilities		(10,867)	(1,948)
Net assets		102,508	105,811
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		102,506	105,809
Shareholders' funds		102,508	105,811

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 September 2016 and signed on its behalf by:

The notes on pages 3 to 5 form an integral part of these financial statements.

Tope Construction Limited
(Registration number: 04344740)
Abbreviated Balance Sheet at 31 January 2016
..... continued

.....
P Bridge
Director

.....
A Carr
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Tope Construction Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	15% Reducing balance
Fixtures and fittings	15% Reducing balance
Motor Vehicles	25% Reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Tope Construction Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 February 2015	65,364	65,364
Additions	56,901	56,901
Disposals	(17,324)	(17,324)
At 31 January 2016	<u>104,941</u>	<u>104,941</u>
Depreciation		
At 1 February 2015	53,099	53,099
Charge for the year	12,131	12,131
Eliminated on disposals	(14,626)	(14,626)
At 31 January 2016	<u>50,604</u>	<u>50,604</u>
Net book value		
At 31 January 2016	<u><u>54,337</u></u>	<u><u>54,337</u></u>
At 31 January 2015	<u><u>12,265</u></u>	<u><u>12,265</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016	2015
	£	£
Amounts falling due within one year	6,751	-
Amounts falling due after more than one year	<u>8,169</u>	<u>-</u>
Total secured creditors	<u><u>14,920</u></u>	<u><u>-</u></u>

Tope Construction Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
..... continued

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary share of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Related party transactions

Directors' advances and credits

	2016		2015	
	Advance/ Credit £	2016 Repaid £	Advance/ Credit £	2015 Repaid £
P Bridge				
Opening balance	60	-	264	-
Advanced	37,639	-	35,500	-
Withdrawn	-	37,495	-	35,704
Closing balance	-	204	-	60
	<u>37,699</u>	<u>37,699</u>	<u>35,764</u>	<u>35,764</u>
A Carr				
Opening balance	805	-	545	-
Advanced	37,200	-	35,500	-
Withdrawn	-	37,801	-	35,240
Closing balance	-	204	-	805
	<u>38,005</u>	<u>38,005</u>	<u>36,045</u>	<u>36,045</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.