

Company Registration No. 4344398⁷

PANELBRANCH LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2007

Registered Office
Aprirose House
48 High Street
Edgware
Middlesex
HA8 7EQ

WEDNESDAY
13/02/2008



A24	*A5ZSPX6Y*	253
	COMPANIES HOUSE	
A12	*AG1NEK01*	318
	COMPANIES HOUSE	

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PANELBRANCH LIMITED

Directors' report

The directors are pleased to present their report together with the financial statements for the year ended 5 April 2007

Principal activity

The principal activity of the company is that of an nominee company

Results and dividend

There were no recognised gains or losses during the financial period The directors do not recommend the payment of a dividend

Directors and their interests

The directors who served during the year, together with their interests in the share capital of the Company were as follows

	Appointed	Resigned	No. of shares
S Clague	10 01 2007		Nil
S M Gibson	19 06 2007		Nil
J E Carty		19 06 2007	Nil
M E Campell	13 10 2006	10 01.2007	Nil
M R Corlett		13 10 2006	Nil

Auditors

The Company, being a small company as defined by the Companies Act 1985, is exempt from the requirement of an annual audit

By order of the board


Company secretary

Date 24/07/07

PANELBRANCH LIMITED

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or the loss of the company for that year. In preparing those financial statements the directors are required to

- * select suitable accounting policies and apply them consistently,
- * make judgements and estimates which are reasonable and prudent,
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1985. They are also responsible for safeguarding the assets of the company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board


Company secretary

Date 21/07/07 .

PANELBRANCH LIMITED

Balance Sheet as at 5 April 2007.

	Notes	2007 GBP	2006 GBP
Current assets			
Debtors falling due within one year	2	1	1
Net current assets		<u>1</u>	<u>1</u>
Total assets		<u>1</u>	<u>1</u>
Net assets		<u><u>1</u></u>	<u><u>1</u></u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		-	-
Total shareholders' funds	4	<u><u>1</u></u>	<u><u>1</u></u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 24 July 2007 and signed on their behalf by

...  ... (Director)

...  ... (Director)

PANELBRANCH LIMITED

Notes to the financial statements for the year ended 5 April 2007.

1 Accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

2 Taxation

On the basis of these financial statements no provision has been taken for corporation tax

3 Debtors falling due within one year

	2007 GBP	2006 GBP
Amounts owed by parent undertaking	1	1
	<u>1</u>	<u>1</u>

4 Share Capital

The authorised share capital of the Company comprises 1,000 Ordinary £1 Shares of which 1 have been issued and are fully paid up

5 Reconciliation of movements in shareholders' funds

Opening shareholders' funds	1	1
Profit/(Loss) for the financial year	-	-
Closing shareholders' funds	<u>1</u>	<u>1</u>

6 Ultimate parent company

The ultimate parent company is Hamilton Limited, a company incorporated in the Isle of Man

PANELBRANCH LIMITED

Profit and Loss account for the year ended 5 April 2007

	Note	2007 GBP	2006 GBP
Income			
Waiver of shareholders loan		-	-
Expenses			
Administration fees		-	-
General expenses		-	-
		<hr/>	<hr/>
		-	-
Profit (Loss) before taxation		<hr/>	<hr/>
		-	-
Tax on loss on ordinary activities	2	-	-
Profit (Loss) after taxation	5	<hr/>	<hr/>
		-	-
Profit (Loss) brought forward		-	-
Profit (Loss) carried forward		<hr/>	<hr/>
		-	-